



KPP Advisory Services, LLC.

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## Introduction

KPP Advisory Services LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov, which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer investment advisory services to retail investors on a regular basis. We review your account on a periodic basis. We offer wealth management services which includes our financial planning and investment management services. We also offer financial planning and investment management as separate services. We provide these services through various custodial programs offered by LPL Financial Sponsored Advisory Programs ("Program"). We impose a minimum account size which is determined by the Program that best fits your needs and circumstances. Some of the programs do not require a minimum account size. Other programs require a minimum account size ranging from \$5,000 to \$250,000. Please see our Form ADV Part 2A brochure Item 7 for the minimum that applies to each Program and service we offer. We offer advisory services to you on a discretionary basis which means we buy and sell investments in our clients' accounts without asking in advance. We also offer advisory services to you on a non-discretionary basis which means we provide advice to you and you decide which investments to buy and sell.

Our securities licensed employees also offer brokerage services, through which we may recommend investment and/or insurance products to you and earn a commission should you purchase such a product.

*For additional information, please see Form ADV, Part 2A brochure Items 4 and 7.*

### Ask Your Financial Professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments for me or to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

## What fees will I pay?

We base our fees on a percentage of assets under management which are billed quarterly in advance. Your asset-based fee is based on the balance in your account on the last trading day of the previous quarter. Our fees are negotiable at our discretion. Your fee is listed in the agreement you sign with us. Your fee percentage will be based on two primary factors; the amount of assets we manage for you and the relative complexity of your situation. You are responsible for the payment of all third-party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by the Firm.

The more assets there are in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*For additional information, please see Form ADV, Part 2A brochure Items 5 and 6 of Part 2A.*

### Ask Your Financial Professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

## **What are your legal obligations to me when acting as my Investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we are obligated to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the recommendations we provide you. Here are some examples to help you understand what this means.*

We offer financial planning services regarding the management of your financial resources. A conflict of interest may exist in that we have a financial incentive to recommend our other services.

*For additional information, please see Form ADV, Part 2A brochure Items 5, 10, 11 and 12.*

### **Ask Your Financial Professional:**

- **How might your conflicts of interest affect me, and how will you address them?**

## **How do your financial professionals make money?**

KPP Advisory Services' financial professionals are independent contractors and are paid a portion of the advisory fees you pay to us. These fees are negotiated between you and the financial advisor and are a function of the amount of assets in your accounts and the percentage fee you pay on them. Your fee is listed in the agreement you sign with us.

In the event you purchase a financial or insurance product through one of our duly licensed employees on a brokerage basis, that employee will earn securities commission directly from LPL Financial and/or insurance commissions directly from an insurance carrier. LPL Financial is a separate entity, unrelated to KPP Advisory Services LLC. Commission rates in these contexts are set by the product provider and are non-negotiable.

## **Do your financial professionals have a legal or disciplinary history?**

Yes — Visit [Investor.gov](http://Investor.gov) for a free and simple search tool to research us and our financial professionals.

### **Ask Your Financial Professional:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

## **Additional Introduction**

*For additional information about our investment advisory services, see our Form ADV Brochure at [adviserinfo.sec.gov](http://adviserinfo.sec.gov) or visit our website at [kpp-lpl.com](http://kpp-lpl.com). If you would like additional, up-to-date information or a copy of this disclosure, please call (502) 394-0400.*

### **Ask your Financial Professional:**

- **Is he or she a representative of an investment-adviser or a broker-dealer?**
- **Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?**