

# Financial Checklist

There is never a bad time to review your financial situation. Please take a few short minutes to read through this Checklist of items to consider.

## Taxes

- Project income for this year & next year
- Project current year net investment income
- Collect cost-basis information on sold securities
- Review sales of appreciated property like real estate & art
- Review potential deductions & credits
- Track donations to charity and review any gifting plans

## Investments

- Confirm investment goals & strategy
- Review asset allocation for rebalancing opportunities
- Review portfolio positions
- Revisit income & savings needs
- Re-examine asset location
- Review outstanding loans & mortgages
- Review dividend distributions
- Review employee stock options

## Insurance & Health Coverage

- Review costs of current insurance policies
- Review employer's health insurance plan
- Review Health Savings Account contributions
- Identify changes in life, business, or financial circumstances that may require insurance adjustments
- Spend remaining balances in Flexible Spending Accounts
- Review Medicare enrollment options

## Retirement

- Max out 401(k) contributions including catch-ups
- Max out IRA contributions including catch-ups
- Analyze Roth IRA conversion scenarios
- Take required minimum distributions
- Open a retirement plan if newly self-employed
- Check status of retirement accounts
- Consider Social Security claiming options

## Family

- Contribute to education accounts
- Review & fund trusts
- Make any cash gifts to family members
- Plan charitable contributions

## Changes

- Did you move/refinance your home?
- Did you sell a major asset like your home, business, or other real estate?
- Did you transfer any major financial assets?
- Did you change jobs?
- Did you get married/divorced/add to the family?
- Did you lose a loved one?
- Do you have a parent or other family member in need of assisted living?
- Is there a severe illness in the family?
- Did you receive a gift or inheritance?

## Milestones

- Age 50: Consider catch-up contributions to IRAs and some qualified retirement plans
- Age 59 ½: Consider penalty-free distributions from IRAs
- Age 65: Apply for Medicare
- Age 55: Consider distributions from 401(k) plans without penalty if retired
- Ages 62-70: Apply for Social Security benefits
- Age 70 ½: Begin taking RMDs from IRAs

**Once you've looked over the Financial Checklist, make it a priority to work with your Financial Consultant to finalize your financial goals and plans.\*\***

**Financial Consultant:** \_\_\_\_\_ **Phone:** (     ) \_\_\_\_\_ **Appointment:** \_ \_ \_ \_ \_

*Securities and insurance products are offered through Cetera Investment Services LLC (doing insurance business in CA as CFGIS Insurance Agency), member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered. Investments are: \* Not FDIC insured \* May lose value \* Not financial institution guaranteed \* Not a deposit \* Not insured by any federal government agency.*

*\*\* For a comprehensive review of your personal situation, always consult with a tax or legal Advisor. Neither Cetera Investment Services, nor any of its representatives may give legal or tax advice.*

**CTBC Wealth Management**

Address: 801 S. Figueroa St., Ste 2300, Los Angeles, CA 90017  
Phone Number: 1-888-202-2089