



Case Client(s): Tonya

Age: 50

Occupation: Business Owner/Marketing Agency

Primary Goal: Start a retirement plan for herself and employees

Successful early-career professional



Challenges

- Understanding & choosing the optimal retirement plan
- Easy to manage & administer
- Meets the needs of the business

Benefits one

Pontential tax-savings to owner and employees

Benefits two

Financial wellness seminars to help employees with better understand of financial topics

Benefits three

Better employee retention and "buy-in" to the company.

Approach

Conducted a comprehensive financial review of Tonya's business and employees. We evaluated the various retirement plan types (ie 401(k), SEP IRAs, SIMPLE IRAs, & defined benefit plans).

Solutions

After consideration to administration, costs, and business needs. A safe-harbor matching 401(k) with profit-sharing was chosen. We hosted an enrollment meeting and established a regular employee educational seminar series. We also decided that auto-enrollment would be move employee to be more involved in planning for their financial future.

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