

Education Planning

Planning and saving for a child's college education funding is one of the bigger investments you will make over the course of their lifetime. We can help you evaluate your options as you financially plan for college, creating a clear, actionable roadmap to keep you on track for other goals such as saving for retirement.

We can help you evaluate your college financial planning options and sort through many of the financial considerations as you plan and save for education expenses.

We offer guidance on options for:

529 College Savings plans, which can help you save money for college tuition and expenses with additional tax benefits that vary by state and plan.

Uniform Gifts for Minor Act account (UGMA), or Uniform Transfers to Minors Act account. A UGMA, is a custodial trust account which allows a tax advantage to the owner, who retains control of the financial products and how they are invested until the child becomes the age of majority. A UTMA, is also a trust account which allows a tax advantage to the owner, who retains control of the financial products and how they are invested until the child becomes the age of majority. The main difference in these accounts is the type of assets the account is limited to, UGMA accounts hold purely financial products, cash, stocks, mutual funds, bonds and other securitized instruments and insurance policies, while UTMA accounts can hold any type of property, including real property and real estate.

Whether you open a 529 plan, a UGMA or a UTMA account, through our holistic approach, we will take the time to create a personalized plan that incorporates, your unique financial situation and your education priorities into a successful comprehensive financial plan that's right for your family.