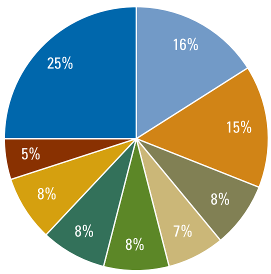
Diversified Plus Model

LPL Financial Research

As of February 28, 2011

Build your PWP portfolio by selecting one security within each asset class. Bond asset classes contain both taxable and tax-free bonds--select based on account type. The Tactical sleeve is managed by LPL Financial Research. You have the option of choosing between Standard, Alpha Focused, or Downside Risk Aware sleeves.

Growth



	Weight
Large Growth	16
Large Value	15
Mid Blend	8
Small Blend	7
Large Foreign	8
Small Foreign/Emerging Markets	8
Bond	8
High-Yield Bond	5
Tactical	25
Total	100

	Security Name	Ticker / Security Type	Risk	Minimum Account Size
Large Growth	Montag & Caldwell	(SMA)	Conservative	$500k
	Neuberger Berman	(SMA)	Conservative	$500k
	American Funds Growth Fund of America	GFFFX (MF)	Conservative	$250k
	Aston Montag & Caldwell Growth	MCGFX (MF)	Conservative	$250k
	Ashfield	(SMA)	Moderate	$500k
	Renaissance	(SMA)	Moderate	$500k
	MainStay Large Cap Growth	MLAIX (MF)	Moderate	$250k
	Wells Fargo Advantage Endeavor Select	WECDX (MF)	Moderate	$250k
	iShares S&P 500 Growth Index Fund	IVW (ETF)	Moderate	$250k
	Vanguard Growth ETF	VUG (ETF)	Moderate	$250k
	Victory Capital Management	(SMA)	Aggressive	$500k
	Touchstone Sands Capital Inst Gr	CISGX (MF)	Aggressive	$250k
	PowerShares QQQ	QQQQ (ETF)	N/A	$250k
Large Value	Vanguard High Dividend Yield Indx ETF	VYM (ETF)	N/A	$250k
	MFS Asset Management	(SMA)	Conservative	$500k
	MFS Value I	MEIIX (MF)	Conservative	$250k
	Dreman Value Management	(SMA)	Moderate	$500k
	Allianz NFJ Dividend Value	ADJPX (MF)	Moderate	$250k
	American Beacon Lg Cap Value Inst	AADEX (MF)	Moderate	$250k
	American Funds Fundamental	FINFX (MF)	Moderate	$250k
	Davis NY Venture Y	DNVYX (MF)	Moderate	$250k
	Dodge & Cox Stock	DODGX (MF)	Moderate	$250k

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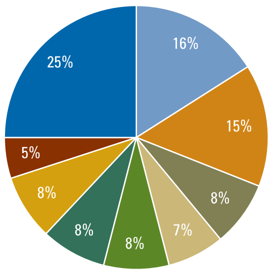
Growth (continued)



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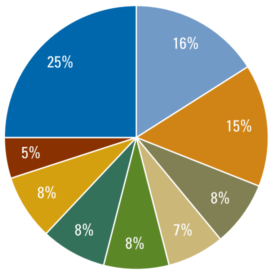
Large Value	JPMorgan Intrepid Value Select	JPIVX (MF)	Moderate	$250k
	Pioneer Cullen Value	CVFYX (MF)	Moderate	$250k
	iShares Russell 1000 Value Index Fund	IWD (ETF)	Moderate	$250k
	Vanguard Value ETF	VTV (ETF)	Moderate	$250k
	Metropolitan West Capital Management	(SMA)	Aggressive	$500k
	BlackRock Large Cap Value	MALVX (MF)	Aggressive	$250k
	Nuveen NWQ Large Cap Value	NQCRX (MF)	Aggressive	$250k
Mid Blend	Rice Hall James	(SMA)	Conservative	$1M
	Rice Hall JamesMid Cap Fund	RHJVX (MF)	Conservative	$250k
	Victory Special Value Fund	SSVSX (MF)	Moderate	$250k
	iShares S&P Mid Cap 400 Index ETF	IJH (ETF)	Moderate	$250k
	Vanguard Mid Cap ETF	VO (ETF)	Moderate	$250k
	PENN Capital Management Company	(SMA)	Aggressive	$1M
	Touchstone Mid Cap Growth Fund	TEGAX (MF)	Aggressive	$250k
Small Blend	Glenmede Investment Management	(SMA)	Conservative	$1M
	Westport Select Cap	WPSCX (MF)	Conservative	$250k
	Gannett Welsh & Kotler	(SMA)	Moderate	$1M
	Advisors Inner Circle GRT Value	GRTVX (MF)	Moderate	$250k
	Dryden Small Cap Core Equity Fund[1]	PSQZX (MF)	Moderate	$250k
	iShares Russell 2000 Index Fund	IWM (ETF)	Moderate	$250k
	Vanguard Small Cap ETF	VB (ETF)	Moderate	$250k
	Forward Hoover Small Cap Equity Fund[1]	FFHIX (MF)	Aggressive	$250k
Large Foreign	JPMorgan Asset Management	(SMA)	Conservative	$1M
	JPMorgan International Fund	VSIEX (MF)	Conservative	$250k
	Tweedy,Browne Global Value	TBGVX (MF)	Conservative	$250k
	Hansberger Global Investors	(SMA)	Moderate	$1M
	Artio International Equity II	JETIX (MF)	Moderate	$250k
	Artisan International Value	ARTKX (MF)	Moderate	$250k
	Columbia International Value Z	EMIEX (MF)	Moderate	$250k

[1] This security is closed to new investors.

Growth (continued)



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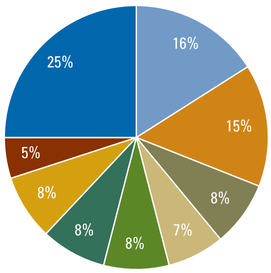
Large Foreign	Hansberger Advisor Class International Value Fund	HIVVX (MF)	Moderate	$250k
	Virtus Foreign Opportunities	JVXIX (MF)	Moderate	$250k
	iShares MSCI EAFE Index Fund	EFA (ETF)	Moderate	$250k
	Vanguard Europe Pacific Fund	VEA (ETF)	Moderate	$250k
	Thornburg Investment Management	(SMA)	Aggressive	$1M
	BlackRock International Opp Instl	BISIX (MF)	Aggressive	$250k
	Dodge & Cox International Stock	DODFX (MF)	Aggressive	$250k
	Thornburg International Value	TGVIX (MF)	Aggressive	$250k
Small Foreign/Emerging Markets	Eaton Vance Structured Emerging Markets	EIEMX (MF)	Conservative	$250k
	Columbia Acorn International Z	ACINX (MF)	Moderate	$250k
	Delaware Emerging Markets	DEMIX (MF)	Moderate	$250k
	iShares MSCI EAFE Small Cap Index Fund	SCZ (ETF)	Moderate	$250k
	iShares MSCI Emerging Markets Index	EEM (ETF)	Moderate	$250k
	Vanguard Emerging Markets ETF	VWO (ETF)	Moderate	$250k
	Forward International Small Company	PISRX (MF)	Aggressive	$250k
	Legg Mason Batterymarch Emerging Markets	LGEMX (MF)	Aggressive	$250k
	Oppenheimer Developing Markets	ODVYX (MF)	Aggressive	$250k
	Market Vectors Africa Index ETF	AFK (ETF)	N/A	$250k
Bond	Delaware Tax-Free USA Intermediate Fund (Tax Free)	DMUSX (MF)	Conservative	$250k
	Dodge & Cox Income (Taxable)	DODIX (MF)	Conservative	$250k
	Federated Total Return Bond (Taxable)	FTRBX (MF)	Conservative	$250k
	Eaton Vance National Limited Maturity Munis Fund (Tax Free)	EINAX (MF)	Moderate	$250k
	Franklin Strategic Income Adv (Taxable)	FKSAX (MF)	Moderate	$250k
	JP Morgan Strategic Income Opportunities (Taxable)	JSOSX (MF)	Moderate	$250k
	Metropolitan West Total Return Bond (Taxable)	MWTIX (MF)	Moderate	$250k
	Natixis Loomis Sayles Investment Grade Bond (Taxable)	LSIIX (MF)	Moderate	$250k
	PIMCO Total Return (Taxable)	PTTPX (MF)	Moderate	$250k
	T. Rowe Price Summit Municipal Intermediate (Tax Free)	PRSMX (MF)	Moderate	$250k
	Thornburg Limited-Term Muni (Tax Free)	LTMIX (MF)	Moderate	$250k

Growth (continued)



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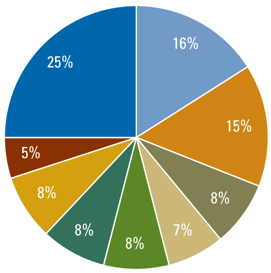
Bond		Vanguard Intermediate-Term Tax-Exempt (Tax Free)	VWITX (MF)	Moderate	$250k
		Virtus Interm T/E Bond (Tax Free)	HIXIX (MF)	Moderate	$250k
		iShares Barclays Capital Bond (Taxable)	AGG (ETF)	Moderate	$250k
		iShares Barclays TIPS Bond Fund (Taxable)	TIP (ETF)	Moderate	$250k
		iShares iBoxx Invest Grade Corp Bd (Taxable)	LQD (ETF)	Moderate	$250k
		SPDR Nuveen Barclays Capital Municipal Bond (Tax Free)	TFI (ETF)	Moderate	$250k
		Vanguard Total Bond Market ETF (Taxable)	BND (ETF)	Moderate	$250k
		Delaware Diversified Income Fund (Taxable)	DPDFX (MF)	Aggressive	$250k
		DWS Managed Municipal Bond Fund (Tax Free)	SCMBX (MF)	Aggressive	$250k
		Eaton Vance National Municipals (Tax Free)	EIHMX (MF)	Aggressive	$250k
		Loomis Sayles Bond (Taxable)	LSBDX (MF)	Aggressive	$250k
		PIMCO Unconstrained Bond (Taxable)	PFUPX (MF)	Aggressive	$250k
High-Yield Bond		Artio Global High Income (Taxable)	JHYIX (MF)	Moderate	$250k
		Franklin High Yld Tax Free Inc Adv (Tax Free)	FHYVX (MF)	Moderate	$250k
		MainStay High Yield Corporate Bond (Taxable)	MHYIX (MF)	Moderate	$250k
		Nuveen High Yield Municipal Bond (Tax Free)	NHMRX (MF)	Moderate	$250k
		PIMCO High Yield (Taxable)	PHLPX (MF)	Moderate	$250k
		iShares iBoxx High Yield Corporate Bond (Taxable)	HYG (ETF)	Moderate	$250k
		Market Vectors High Yield Municipal Index ETF (Tax Free)	HYD (ETF)	Moderate	$250k
		SPDR Barclays Capital High Yield Bond ETF (Taxable)	JNK (ETF)	Moderate	$250k
		Delaware High-Yield Opportunities (Taxable)	DHOAX (MF)	Aggressive	$250k
		Oppenheimer Rochester National Muni (Tax Free)	ORNAX (MF)	Aggressive	$250k
		Pioneer Global High Yield (Taxable)	GHYYX (MF)	Aggressive	$250k
Tactical	Standard	United States Commodity Index[1,2]	USCI (ETF)	N/A	$250k
		SPDR Barclays Capital High Yield Bond ETF (Taxable)	JNK (ETF)	Moderate	$250k
		ING Global Real Estate	IRGWX (MF)	N/A	$250k
		Ivy Global Natural Resources	IGNIX (MF)	N/A	$250k
		PowerShares QQQ	QQQQ (ETF)	N/A	$250k
		SPDR KBW Bank	KBE (ETF)	N/A	$250k

Growth (continued)



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Tactical	Alpha Focused	United States Commodity Index[1,2]	USCI (ETF)	N/A	$250k
		SPDR Barclays Capital High Yield Bond ETF (Taxable)	JNK (ETF)	Moderate	$250k
		ING Global Real Estate	IRGWX (MF)	N/A	$250k
		Ivy Global Natural Resources	IGNIX (MF)	N/A	$250k
		SPDR KBW Bank	KBE (ETF)	N/A	$250k
	Downside Risk Aware	United States Commodity Index[1,2]	USCI (ETF)	N/A	$250k
		Dreyfus Dynamic Alternatives	DDYIX (MF)	N/A	$250k
		JP Morgan Highbridge Statistical Market Neutral	HSKSX (MF)	N/A	$250k
		Turner Spectrum	TSPEX (MF)	N/A	$250k

Investment Objectives

Aggressive Growth
Emphasis is placed on aggressive growth and maximum capital appreciation. This investment portfolio has a very high level of risk and is for investors with a longer time horizon. This portfolio is considered to have the highest level of risk.

Growth
Emphasis is placed on achieving high longterm growth and capital appreciation. This is considered higher than average risk.

Growth with Income
Emphasis is placed on modest capital growth. Certain assets are included to generate income and reduce overall volatility.

Income with Moderate Growth
Emphasis is placed on current income with some focus on moderate capital growth.

Income with Capital Preservation
Emphasis is placed on current income and preventing capital loss. This is considered the lowest risk portfolio available and is generally for investors with the shortest time horizon.

IMPORTANT DISCLOSURES

The opinions voiced in this material are for general information only and are not intended to provide any specific advice or recommendations for any individual. To determine which investment(s) may be appropriate for you, consult your financial advisor prior to investing. Past performance is no guarantee of future results. The illustrated indices are unmanaged and cannot be invested into directly.

This ETF is not registered under the Investment Company Act of 1940 (the "1940 Act"). Advisors who have limited discretion only have authority to trade investments registered under the 1940 Act and cannot trade these securities without prior client authorization. Advisorswho have full discretion may purchase these securities without client authorization.

This is a double long ETF (2x leveraged), which can be highly volatile and therefore should be monitored daily. The recommended weights comply with the LPL Financial allocation limit policy.

International and emerging markets investing involves special risks such as currency fluctuation and political instability and may not be suitable for all investors.

Investing in mutual funds involve risk, including possible loss of principal. Investments in specialized industry sectors have additional risks, which are outlined in the prospectus.

Investors should consider the investment objectives, risks and charges and expenses of the investment company before investing. The prospectus contains this and other information about the investment company. You can obtain a prospectus from your financial representative. Read the prospectus carefully before investing.

An investment in Exchange Traded Funds (ETF's), structured as a mutual fund or unit investment trust, involves the risk of losing money and should be considered as part of an overall program, not a complete investment program. An investment in ETF's involves additional risks: not diversified, the risks of price volatility, competitive industry pressure, international political and economic developments, possible trading halts, and index tracking error.

Municipal bonds are subject to availability and change in price. They are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise. Interest income may be subject to the alternative minimum tax. Municipal bonds are Federally tax-free but other state and local taxes may apply.

Corporate bonds are considered higher risk than government bonds but normally offer a higher yield and are subject to market, interest rate and credit risk as well as additional risks based on the quality of issuer coupon rate, price, yield, maturity and redemption features.

Bonds are subject to market and interest rate risk if sold prior to maturity. Bond values and yields will decline as interest rates rise and bonds are subject to availability and changes in price.

High Yield/Junk Bonds are not investment grade securities, involve substantial risks and generally should bepart of the diversified portfolio of sophisticated investors.

Stock investing involves risk including loss of principal.

Small cap stocks may be subject to a higher degree of risk than more established companies' securities. The illiquidity of the Small Cap market may adversely affect the value of these investments.

Treasury inflation-protected securities (TIPS) help eliminate inflation risk to your portfolio as the principal is adjusted semiannually for inflation based on the Consumer Price Index - while providing a real rate of return guaranteed by the U.S. Government.

Investing in real estate/REITs involves special risks such as potential illiquidity and may not be suitable forall investors. There is no assurance that the investment objectives of this program will be attained.

An increase in interest rates may cause the price of bonds and bond mutual funds to decline. Bonds are subject to market and interest rate risk if sold prior to maturity. Bond values will decline asinterest rates rise and are subject to availability and change in price.

Absolute Return has a goal of providing positive returns in all market conditions. It tends to have low volatility, provide bond-like returns, and have a very low correlation to bonds and stocks.

Value investments can perform differently from the markets as a whole. They can remain undervalued by the market for long periods of time.

Market Neutral funds seek to create a portfolio not correlated to overall market movements and insulated from systemic market risk.

Non Traditional investments may not be suitable for all investors and should be considered as an investment for the risk capital portion of the investor's portfolio. The strategies employed in the management of alternative investments may accelerate the velocity of potential losses.

Managed Futures funds use systematic quantitative programs to find and invest in positive and negative trends in the futures markets for financials and commodities. Historically, the benefit of managed futures have been solid long-term returns with very low correlation to equities and fixed income securities.

Neither LPL Financial nor any of its affiliates make a market in the investment being discussed nor does LPL Financial or its affiliates or its officers have a financial interest in any securities of the issuer whose investment is being recommended neither LPL Financial nor its affiliates have managed or co-managed a public offering of any securities of the issuer in the past 12 months.