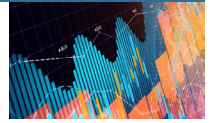


# Key Numbers 2025

Tax reference numbers at a glance.



## Income Tax (2025 tax rate tables)

Taxable income	Tax due	plus	% of income*
<b>Single</b>			
Up to \$11,925	\$0	+	10%
\$11,925 to \$48,475	\$1,192.50	+	12%
\$48,475 to \$103,350	\$5,578.50	+	22%
\$103,350 to \$197,300	\$17,651.00	+	24%
\$197,300 to \$250,525	\$40,199.00	+	32%
\$250,525 to \$626,350	\$57,231.00	+	35%
Over \$626,350	\$188,769.75	+	37%
<b>Married filing jointly</b>			
Up to \$23,850	\$0	+	10%
\$23,850 to \$96,950	\$2,385.00	+	12%
\$96,950 to \$206,700	\$11,157.00	+	22%
\$206,700 to \$394,600	\$35,302.00	+	24%
\$394,600 to \$501,050	\$80,398.00	+	32%
\$501,050 to \$751,600	\$114,462.00	+	35%
Over \$751,600	\$202,154.50	+	37%
<b>Married filing separately</b>			
Up to \$11,925	\$0	+	10%
\$11,925 to \$48,475	\$1,192.50	+	12%
\$48,475 to \$103,350	\$5,578.50	+	22%
\$103,350 to \$197,300	\$17,651.00	+	24%
\$197,300 to \$250,525	\$40,199.00	+	32%
\$250,525 to \$375,800	\$57,231.00	+	35%
Over \$375,800	\$101,077.25	+	37%
<b>Head of household</b>			
Up to \$17,000	\$0	+	10%
\$17,000 to \$64,850	\$1,700.00	+	12%
\$64,850 to \$103,350	\$7,442.00	+	22%
\$103,350 to \$197,300	\$15,912.00	+	24%
\$197,300 to \$250,500	\$38,460.00	+	32%
\$250,500 to \$626,350	\$55,484.00	+	35%
Over \$626,350	\$187,031.50	+	37%
<b>Trust and estates</b>			
Up to \$3,150	\$0	+	10%
\$3,150 to \$11,450	\$315.00	+	24%
\$11,450 to \$15,650	\$2,307.00	+	35%
Over \$15,650	\$3,777.00	+	37%

\*The percentage applies to each dollar of taxable income within the range until the next income threshold is reached.



## Standard Deduction

		Additional deduction for blind or aged (age 65+)
Single	\$15,000	
Married filing jointly	\$30,000	
Married filing separately	\$15,000	Single or head of household \$2,000
Head of household	\$22,500	Married filing jointly or separately \$1,600
Dependent*	\$1,350*	

\*Dependent standard deduction can't exceed the greater of \$1,350 or \$450 plus earned income.



## Alternative Minimum Tax (AMT)

	Maximum exemption amount	Exemption phaseout threshold
Single or head of household	\$88,100	\$626,350
Married filing jointly	\$137,000	\$1,252,700
Married filing separately	\$68,500	\$626,350

26% rate applies to AMT income up to \$239,100\*  
 28% rate applies to AMT income over \$239,100\*

\*\$119,550 if married filing separately.



## Education Credits and Deductions

MAGI phaseout ranges	Single or head of household	Married filing jointly
Lifetime Learning credit (\$2,000 max)	\$80,000 to \$90,000	\$160,000 to \$180,000
American Opportunity credit (\$2,500 max)	\$80,000 to \$90,000	\$160,000 to \$180,000
Education loan interest deduction (\$2,500 max)	\$85,000 to \$100,000	\$170,000 to \$200,000
U.S. Savings bond interest exclusion for higher-education expenses	\$99,500 to \$114,500	\$149,250 to \$179,250



## Estate Planning

Annual gift tax exclusion	\$19,000
Noncitizen spouse annual gift tax exclusion	\$190,000
Top gift, estate, and GST tax rate	40%
Gift tax and estate tax applicable exclusion amount	\$13,999,000 + DSUEA*
Generation-skipping transfer (GST) tax exemption	\$13,999,000**

\* Basic exclusion amount plus deceased spousal unused exclusion amount (exclusion is portable).

\*\*The GST tax exemption is not portable.



## Retirement Planning

Employee contribution limits to employer plans*	
401(k) plans, 403(b) plans, 457(b) plans, and SAR-SEPs (includes Roth contributions to these plans)	\$23,500
Annual catch-up contribution (age 50+)	\$7,500
SIMPLE 401(k) and SIMPLE IRA plans	\$16,500
Annual catch-up contribution (age 50+)	\$3,500
IRA contribution limits**	
Traditional and Roth IRAs (combined)	\$7,000
Annual catch-up contribution (age 50+)	\$1,000

\* Lesser of these limits or 100% of participant's compensation.

\*\* Lesser of these limits or 100% of earned income.

MAGI phaseout limits for deductible contributions to a traditional IRA (affects taxpayers covered by an employer-sponsored retirement plan)	
Single or head of household	\$79,000 to \$89,000
Married filing jointly when the spouse who makes the contribution is covered by a workplace plan	\$126,000 to \$146,000
Married filing jointly when the spouse who makes the contribution is NOT covered by an employer-sponsored plan, but the other spouse is covered	\$236,000 to \$246,000
Married filing separately	Up to \$10,000

MAGI phaseout limits to contribute to a Roth IRA	
Single or head of household	\$150,000 to \$165,000
Married filing jointly	\$236,000 to \$246,000
Married filing separately	Up to \$10,000



## Investment Taxes

Single filer	Married filing jointly	Married filing separately	Head of household	Tax rate
Long-term capital gain & qualified dividend tax (taxable income thresholds)				
Up to \$48,350	Up to \$96,700	Up to \$48,350	Up to \$64,750	0%
\$48,350 up to \$533,400	\$96,700 up to \$600,050	\$48,350 up to \$300,000	\$64,750 up to \$566,700	15%
More than \$533,400	More than \$600,050	More than \$300,000	More than \$566,700	20%
Net investment income tax (MAGI thresholds)				
Over \$200,000	Over \$250,000	Over \$125,000	Over \$200,000	3.8%*

\*The 3.8% net investment income tax (also referred to as the unearned income Medicare contribution tax) applies to the lesser of (a) net investment income or (b) modified adjusted gross income (MAGI) exceeding the above thresholds. It does not apply to municipal bond interest or qualified retirement plan/IRA withdrawals.

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## Health Care

Flexible spending account (FSA) for health care	
Maximum salary reduction contribution	\$3,300
Health savings account (HSA)	
Annual contribution limit — individual coverage	\$4,300
Annual contribution limit — family coverage	\$8,550
Annual catch-up contribution (age 55+)	\$1,000
High-deductible health plan (HDHP)	
Minimum deductible — individual coverage	\$1,650
Minimum deductible — family coverage	\$3,300
Maximum out-of-pocket amount — individual	\$8,300
Maximum out-of-pocket amount — family	\$16,600



## Social Security/Medicare

Maximum taxable earnings	
Social Security (OASDI only)	\$176,100
Medicare (HI only)	No limit



## Standard Mileage Rates

Business purposes	\$0.70 per mile
Medical purposes	\$0.21 per mile
Charitable purposes	\$0.14 per mile
Moving purposes	\$0.21 per mile