

# RETIREMENT PLAN CONTRIBUTION CHART

Tax Years 2019 and 2020

Plan Type	Maximum Plan Participant Contribution Percentage and Dollar Limit		Maximum Plan Participant Age 50 Catch-up Provision		Maximum Employer Contribution Deduction Percentage and Dollar-Limit without Catch-up		Total Annual Maximum Dollar Contribution		Total Annual Maximum Contributions with Catch-up Provision	
	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020
IRA	100% or \$6,000	100% or \$6,000	\$1,000	\$1,000	N/A	N/A	\$6,000	\$6,000	\$7,000	\$7,000
Roth IRA	100% or \$6,000	100% or \$6,000	\$1,000	\$1,000	N/A	N/A	\$6,000	\$6,000	\$7,000	\$7,000
401(k)	100% or \$19,000	100% or \$19,500	\$6,000	\$6,500	25% or \$56,000	25% or \$57,000	\$56,000	\$57,000	\$62,000	\$63,500
403(b)	\$19,000	\$19,500	\$6,000	\$6,500	25% or \$56,000	25% or \$57,000	\$56,000	\$57,000	\$62,000	\$63,500
457	\$19,000	\$19,500	\$6,000	\$6,500	25% or \$56,000	25% or \$57,000	\$56,000	\$57,000	\$62,000	\$63,500
SEP					25% or \$56,000	25% or \$57,000	\$56,000	\$57,000		

This information does not constitute tax or legal advice. Contact your tax or legal advisor for more information about your particular situation.

**\* Deductible IRA Income Limit:**

**Single:** Full deductions from \$64,000 in 2019 will increase to \$65,000 in 2019; then completely phase out when your income goes above \$74,000 in 2019 and \$75,000 in 2020  
**Married filing jointly:** From \$103,000 in 2019 will increase to \$104,000 in 2020; then completely phase out when your income goes above \$121,000 in 2018 and \$123,000 in 2019

If you are not covered in a workplace retirement, but your spouse is, the income limit to take the full deduction for your contribution to a traditional IRA:

**Married filing jointly:** From \$193,000 in 2019 will increase to \$196,000 in 2020; then completely phase out when your income goes above \$203,000 in 2019 and \$206,000 in 2020

**\*\* Roth IRA Income Limit:**

**Single:** From \$122,000 in 2019 will increase to \$124,000 in 2020; then you can't contribute anything directly to a ROTH IRA when your income goes above \$137,000 in 2019 and \$139,000 in 2020  
**Married filing jointly:** From \$193,000 in 2019 will increase to \$196,000 in 2020; then you can't contribute anything directly to a ROTH IRA when your income goes above \$203,000 in 2019 and \$206,000 in 2020

Source: irs.gov

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