

# NEWSLETTER

## THE HOBGOOD EDGE GROUP



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Follow us on **FACEBOOK** to stay up-to-date with **The Hobgood Edge Group** as well as the market and important information we think you should know.

### **JOIN BAIRD 360 WEALTH**

Access 360 Wealth to view your net worth and all of your financial accounts in a single location. You can also build a budget, analyze your income and expenses, review your cash flow and create customized rules for categorizing your transactions.



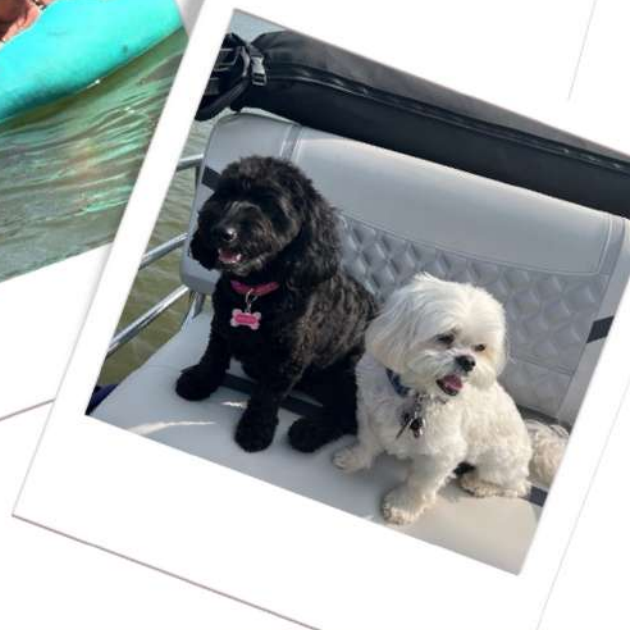
# »» ELECTIONS & YOUR MONEY

With an upcoming presidential election, it's tempting to plan for various outcomes to protect your money. **Michael Antonelli** and **Ross Mayfield** provide insights on why that may be a big mistake. Scan the QR code to hear all about it!



## LAKE DAYS!

**Susan** has loved making summer memories at the **lake**, and her photos capture the **joy** it brings her. Susan and Kevin love their **boat** days and have been out on the water every chance they get, and of course can't forget to include the **fur babies**!!



# WHAT WE OFFER YOU!!!

We offer a comprehensive range of client services, including some you may not be familiar with. To explore the full list of services available to you, please scan the QR code. If you have any questions or would like more information about any of the services listed, don't hesitate to contact us.

Financial  
Planning

Estate & Tax  
Planning

Charitable  
Giving  
Strategies

Risk & Liability  
Management

Investment  
Management

Trust  
Services

Retirement  
Planning

Goal  
Setting



## SOUTHERN SWEET POTATO CASSAROLE



Thanksgiving will soon be upon us, and nothing says Thanksgiving dinner quite like a delicious **sweet potato casserole** covered in a **gooey marshmallow pecan** topping. This is a delicious classic **Thanksgiving** side dish you can easily make ahead of the big dinner.

## PULL-APART CHRISTMAS TREE



If you're looking for a **Christmas appetizer** that doubles as the most adorable centerpiece, then let us introduce

this easy, crowd-pleasing app. This Christmas tree pull-apart bread not only brings the **cheesy, herby pizza-vibe** to our spread, but it's so easy to prepare.





**Susan and Jessica** had a great time at the **Owensboro Chamber of Commerce Annual Golf Scramble**. It was a hot day but didn't stop them from enjoying every moment.

## TRIP TO GATLINBURG!!

**The Hobgood family** enjoyed a wonderful getaway to **Gatlinburg, TN**. They loved all the **beautiful views** and of course the fun rides as well!!

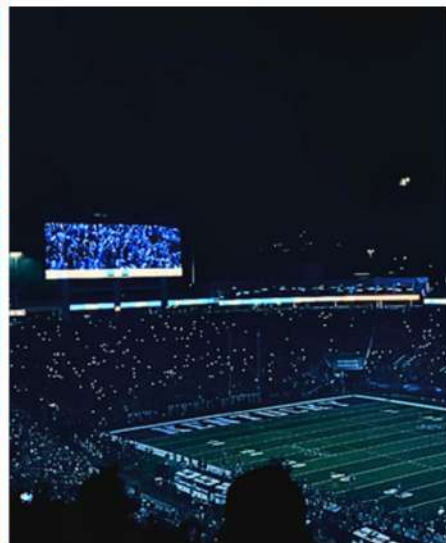
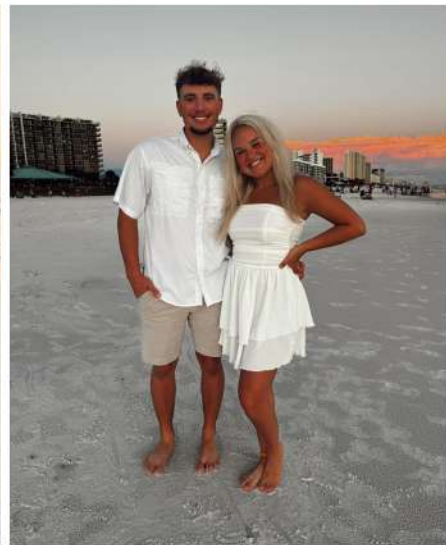


# FAMILY PICTURES IN GATLINBURG



## BEACH VACATION!!!

**Jessica** and her family had an unforgettable vacation. They enjoyed some much-needed **beach** time, soaking up all the **sun** they could! Jessica and her boyfriend **Demetrio** ended their week attending the **Kentucky** football game.





**Addison** had a great time on her mission trip to **Costa Rica**. Here she is welding with some friends!



**Haley** had a **BLAST** at summer church camp with all her friends!

**Jeremy and Sheryl** had an amazing trip to **Punta Cana** to celebrate their **20th wedding anniversary!**



# FIRST DAY OF SCHOOL 2024-25



**HALEY:**  
8TH GRADE



**ADDISON:**  
SENIOR YEAR



**KARSYN:**  
FRESHMAN YEAR



**BROOKS:**  
PRESCHOOL

**Brooks** was so excited for the start of T-ball!!



The family celebrating Taylor's birthday!



Everyone together celebrating Rick's birthday!



# Qualified Charitable Distributions

The Internal Revenue Code provides for many tax-advantaged ways that you can give to charitable organizations. At the end of 2015, Congress made permanent a ten-year-old "temporary" provision that lets you make Qualified Charitable Distributions (QCDs) from your Individual Retirement Account to qualified charities if you are at least 70 1/2.

## Some rules for Charitable Contributions from IRAs

- ››› The gift must be a direct transfer from your IRA to an eligible charity
- ››› The IRA can be a traditional IRA or an inherited IRA, but not an SEP or a SIMPLE IRA. (You cannot make qualified gifts from defined contribution plans, such as 401(k) or 403(b) plans.)
- ››› Each taxpayer can give up to \$100,000 per year. The gift will be excluded from gross income. The amount excluded from income is reduced by post age 70 1/2 deductible IRA contributions.
- ››› The gift does not create a charitable income tax donation
- ››› Most public charities are eligible, but not donor-advised funds or supporting organizations

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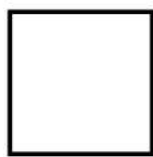
- ››› Your donation counts toward your IRA's annual Required Minimum Distribution, and is excluded from your gross income
- ››› With reduced gross income, you could also see a reduction in the tax you owe or pay on Social Security income. This in turn could lower your exposure to the Alternative Minimum Tax and reduce the impact of income-based itemized deduction phase-outs.
- ››› If you don't itemize deductions, you likely don't receive any tax benefit from your charitable donations. The reduction of gross income resulting from qualified donations gives non-itemizers a tax benefit for their donations.

Making a QCD gift from your IRA to take advantage of this favorable tax treatment can be complex. So, as usual, we urge you to consult with a tax advisor before making a gift that you intend to qualify as a QCD.

# CALL US TO LEARN MORE!!



The Hobgood  
Edge Group



1035 Frederica St  
Owensboro, KY 42301

# Upcoming Events

October 19th & 20th

The Pumpkin & Pickle  
Fest @ The Cottage

October 25th

Halloween Hullabaloo  
@ Yellow Creek Park

October 26th & 27th

Witchy Weekend @  
The Lot

October 26th

Owensboro PBR -  
Bulls & Ghouls

November 28th

Thanksgiving Day

December 25th

Christmas  
Day

