

## FINANCIAL WELLNESS – ONE STEP AT A TIME!

It's March - are you ready for Step #3? Last month we focused on tracking your spending by listing your monthly income and expenses. Remember to keep tracking those expenses over the next few months.

This month we're ready to focus on your net worth. Taking stock of your assets and liabilities will help you understand your current financial situation and create a starting point to measure your financial growth over time. It's also something you will want to do at least once a year!

### March – Step #3 *Calculate your Net Worth*

#### *Activities:*

- Begin by listing your Assets and their estimated value – include your home, cars, bank accounts, investment accounts and any personal property such as jewelry, art, and furniture.
- Next, list all your Liabilities and their outstanding balances - include mortgages, car loans, student loans, personal loans, and credit card balances.
- Now, subtract your liabilities from your assets to calculate your personal net worth.

Streamline the process by [clicking here](#) for a handy net worth calculator. Be sure to visit the [Resource](#) section of our website for all types of useful calculators.

*Helpful Hint: Before you start listing your assets and liabilities, pull together your financial documents including statements, loan documents, investment reports, and personal property receipts or appraisals.*

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