



People have told me, "I can't wait until the election is over."

That tells me there's a lot of emotion connected to Tuesday, November 5th!

But I'm quick to remind people it may take some time to resolve all of the issues after Election Day. While we may have some answers on the morning of November 6th, be prepared to have some patience with the process as the election unfolds.

It's a complex process. Each state has different rules for counting ballots. Here's a snapshot of the rules that seven states must follow:

Pennsylvania: State officials can start processing absentee ballots on the morning of Election Day but cannot record any vote totals until after polls close.

Wisconsin: Officials start processing mail-in ballots on Election Day.

Georgia: Officials have already started working on mail-in ballots, which means there may be at least partial results by the time polls close on Election Day.

North Carolina: Officials can begin counting absentee ballots on Election Day before the polls close.

Arizona: State officials start tabulating mail-in ballots when they are received, even if that's prior to Election Day. But they must wait until the polls are closed to collect ballot boxes.

Michigan: Lawmakers can start counting absentee ballots before Election Day in some towns.

Nevada: Officials can start counting absentee ballots before Election Day and as they come in on Election Day.

Bottom line: Financial markets don't like uncertainty, and there may be some issues as each state reports results. So, it's best to prepare for some market volatility before and after the election.

Forbes.com, October 23, 2024. "These Key Swing States Don't Count Mail Ballots In Advance—Results May Take Days"

Thank a Veteran for your Freedom



November 11 is Veterans Day – a day to honor and remember the bravery, contributions, and sacrifices of our armed services members who have defended us so ably, who have run toward danger rather than away from it, who have helped to sustain our freedom through their courage and service.

Yes – you can thank a veteran for your freedom. On November 11, be sure to show these men and women that you respect their years of service and commitment to this country. Salute them, in your own way, on Veterans Day.



As you build your legacy, considering how to leverage your charitable contributions can be a fulfilling endeavor. Qualified Charitable Distributions (QCDs) can offer an opportunity to support your favorite causes and manage your retirement income. Here are some factors to consider with QCDs and how they've changed based on recent legislation, such as the SECURE Act.

What Is a Qualified Charitable Distribution (QCD)? A Qualified Charitable Distribution allows individuals aged 70½ or older to donate directly from specific retirement accounts to qualified charities without recognizing the distribution as taxable income. Such distributions can help you manage your required minimum distributions (RMDs). Additionally, the SECURE Act 2.0 changed the age of RMDs to 73.¹

Remember, this email is for informational purposes only and is not a replacement for real-life advice. We encourage you to consult with your tax, legal, and accounting professionals before modifying your retirement income strategy.¹

Age and Account Requirements. You must be at least 70½ years old to qualify for a QCD. The distribution can be made from an IRA. You can use SEP IRAs or SIMPLE IRAs so long as they are inactive, meaning that you've made no contributions to the account in the year the QCD is taken. However, keep in mind that 401(k)s and other non-IRA retirement vehicles do not qualify for QCDs.¹

Once you reach age 73, you must begin taking RMDs from a traditional IRA, SEP IRA, or SIMPLE IRA in most circumstances. Withdrawals from traditional IRAs are taxed as ordinary income and, if taken before age 59½, may be subject to a 10% federal income tax penalty.

To qualify for the tax- and penalty-free withdrawal of earnings, Roth IRA distributions must meet a 5-year holding requirement and occur after age 59½. Tax-free and penalty-free withdrawals can also be taken under certain other circumstances, such as the owner's death. The original Roth IRA owner is not required to take minimum annual withdrawals.¹

Limits and Adjustments. The maximum annual limit for QCDs is currently set at \$100,000 for 2024, an amount that adjusts for inflation yearly. Therefore, staying updated on the annual cap is important, as it can influence your donation strategy.¹

Financial Pros and Cons. In addition to helping you support a charity, a QCD may also offer to help you manage your tax situation. IRA withdrawals are generally taxable, but QCDs are excluded from taxable income, meaning they don't increase your adjusted gross income (AGI). For some, this may be an opportunity to consider when balancing supporting a charitable organization and managing taxes.

Additionally, QCDs may enable you to satisfy your RMD requirements. You also benefit from the fact that you might not need to itemize deductions to take advantage of a QCD, allowing you to use the standard deduction.¹

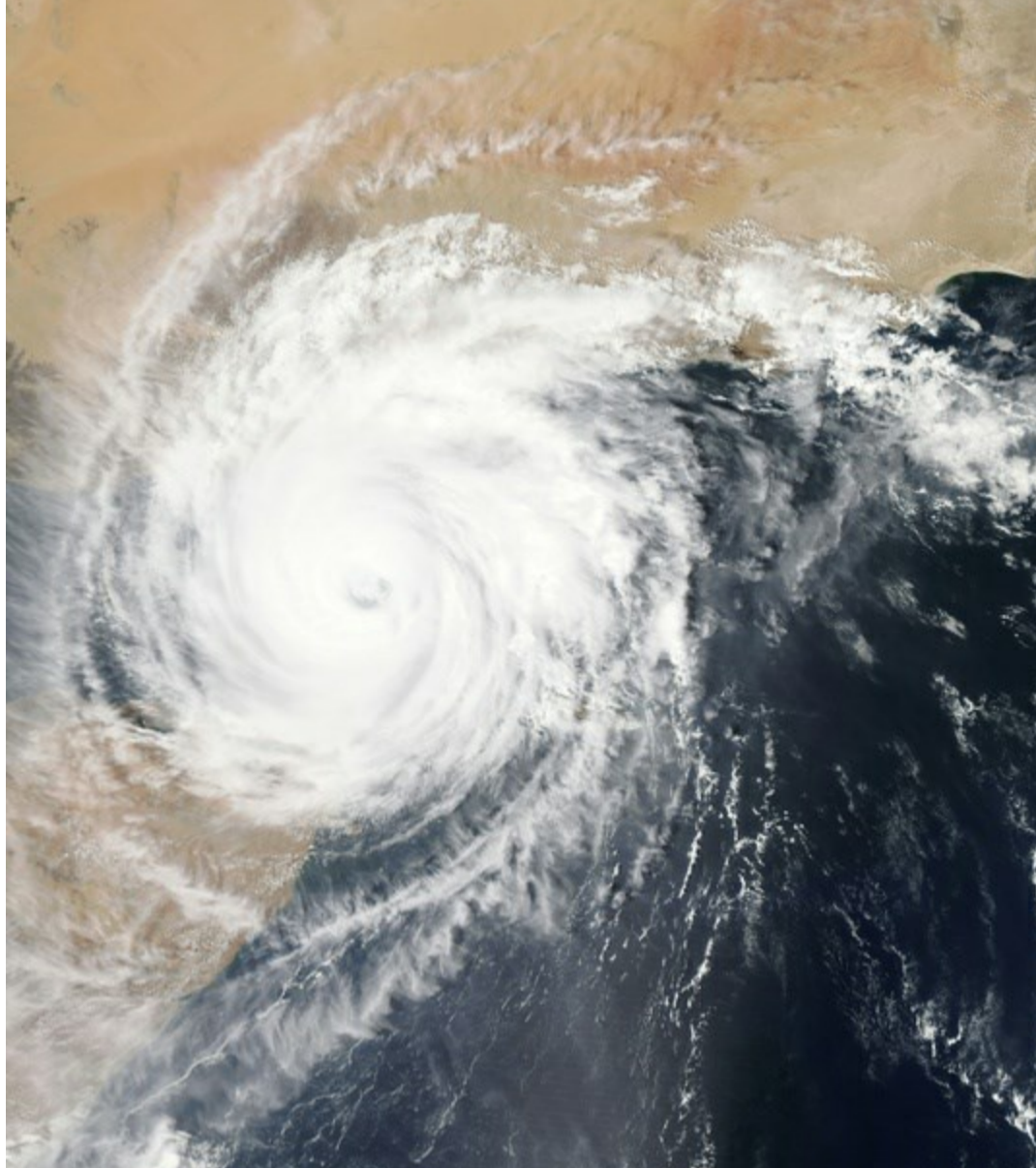
Again, this article is for informational purposes only. Speak with your tax, legal, and accounting professionals if you have specific questions about your deductions.

Charity and RMD Considerations. QCDs are versatile in that there is no restriction on the number of charities you can support, provided they qualify under IRS guidelines. However, the donation must go directly from your IRA to the charity to be a QCD. Gifts made as QCDs can fulfill all or part of your annual RMD requirement. It's worth noting that if you donate over your RMD amount, the excess cannot be rolled over to the following year's RMD.

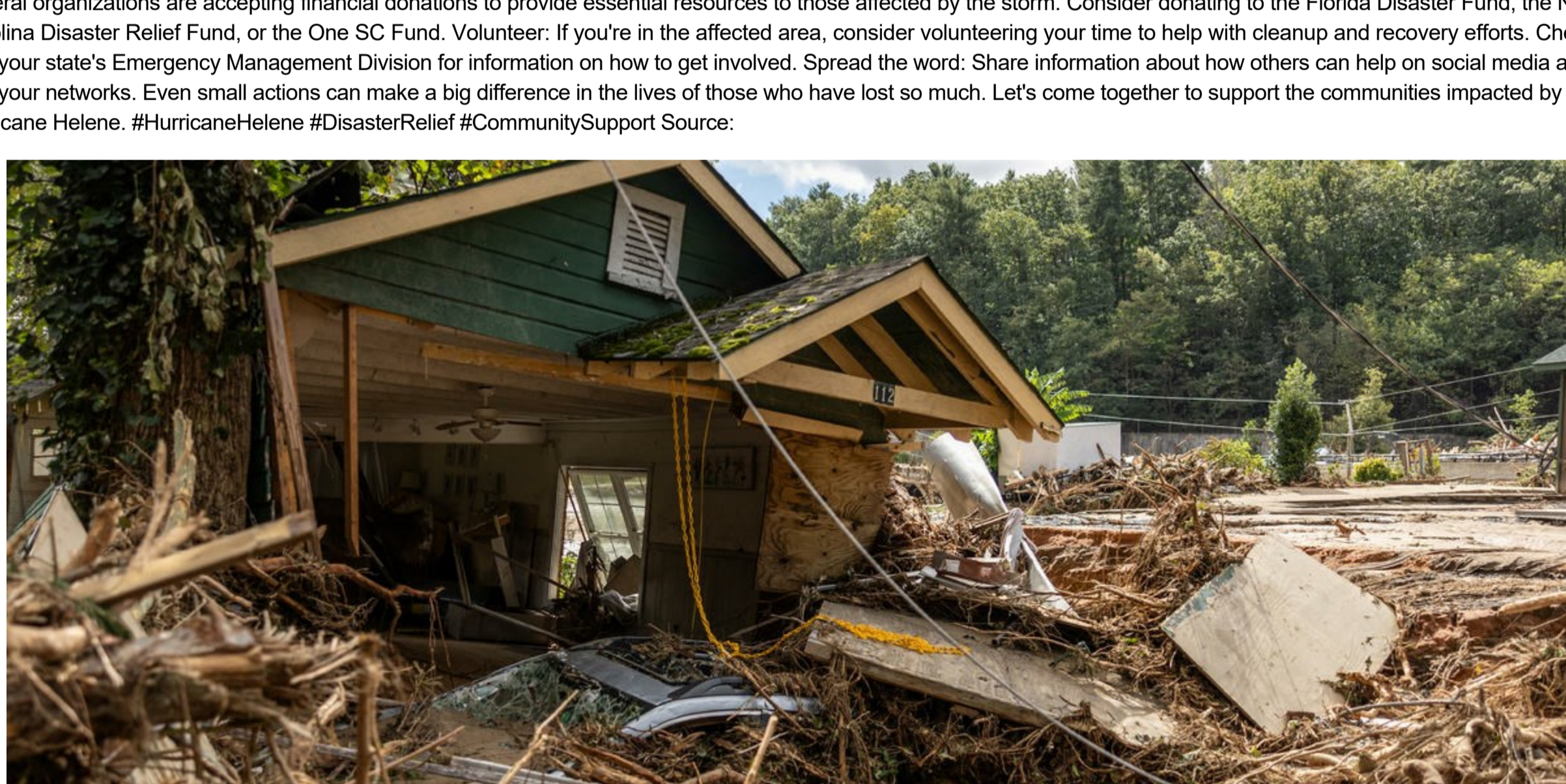
Final Key Details. It's prudent to confirm the status of your chosen charity through the IRS Online Search Tool or by consulting with a professional who can speak to the organization's tax status. If you withdraw and then donate the funds, it does not count as a QCD and becomes taxable.

As with most financial strategies, your state may have specific rules impacting how QCDs are treated. Check with a tax professional about state-specific regulations.

1. IRS.gov, 2024



Hurricane Helene has left a trail of devastation across the Southeast, and many are wondering how they can help. Here are some ways you can make a difference: Donate: Several organizations are accepting financial donations to provide essential resources to those affected by the storm. Consider donating to the Florida Disaster Fund, the North Carolina Disaster Relief Fund, or the One SC Fund. Volunteer: If you're in the affected area, consider volunteering your time to help with cleanup and recovery efforts. Check with your state's Emergency Management Division for information on how to get involved. Spread the word: Share information about how others can help on social media and with your networks. Even small actions can make a big difference in the lives of those who have lost so much. Let's come together to support the communities impacted by Hurricane Helene. #HurricaneHelene #DisasterRelief #CommunitySupport Source:



How to help Hurricane Helene survivors. Hurricane Helene caused widespread devastation throughout the Southeast after making landfall in Florida.

Happy Thanksgiving!



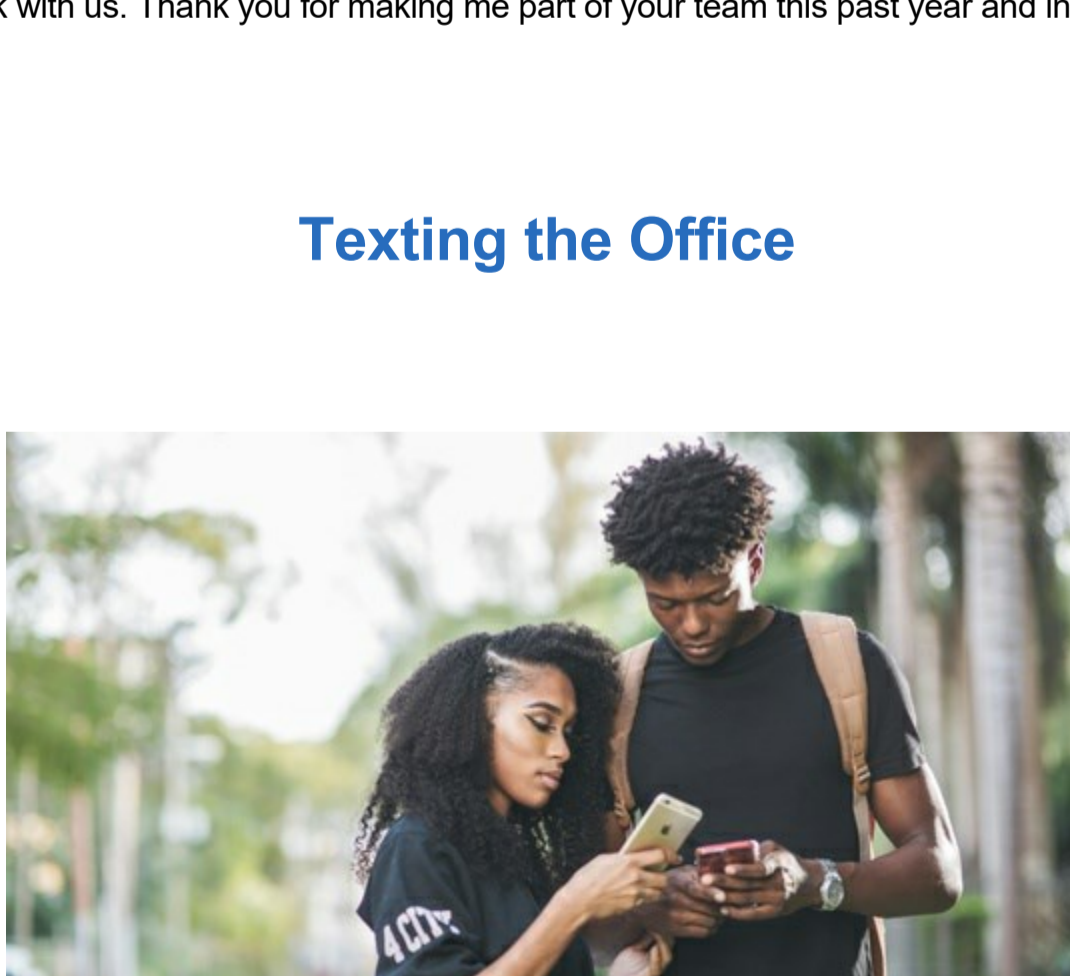
The warmth of the holiday meal beckons. Thanksgiving is a time for gathering with loved ones and observing gratitude.

So, as you gather around the table, look around and give thanks for the family and friends surrounding you. Give thanks, too, for those who may be far away and those who have passed into memory.

The people in our lives make us who we are, enriching our experiences and giving our days meaning. Taking the time to share a special moment with them is one of life's great experiences.

This is also true for the people who choose to work with us. Thank you for making me part of your team this past year and in the future. It's a pleasure, and I look forward to speaking with you soon.

Texting the Office



Now more than ever, staying connected is essential. We are pleased to inform you that we are able to text using the number 507-535-3542.

If we have not interacted with you in the past, we will need you to complete the simple steps below.

1. Save 507-535-3542 as our texting number in your contact records. You can also reach us by phone at this number.

- We recommend that you create a distinct contact record for our business information, including my texting number. Doing so ensures that your business related text message is delivered to the correct number.

2. You will receive an initial text from one of our Administrative Assistants, Tara Monson or Cassidy Chester with Prinvest Advisors with LPL Advisors via our texting number 507-535-3542.

- Reply to that text with the word "Accept". Do not include spaces, dashes or characters.
- We will be able to text with you after we receive your consent.

3. If you have not received an initial text from us, you may send us a text any time at 507-535-3542.

- Send a text message to our office 507-535-3542
- We will receive your message and reply. No consent is required.

Please be aware of the following considerations when texting:

- We are not permitted to accept trade or money movement instructions via text message. All trade and money movement instructions must be confirmed verbally.
- Do not send any messages or attachments that contain confidential (ex: Statements) or personally identifiable information (ex: SSN)
- All text messages are 1:1 (no group texting)
- Our admins will text on our behalf from our office number.
- You may text the word "stop" to stop receiving texts from our office.

***Text messages will be replied to Monday - Friday, 8:00 AM - 4:30 PM unless it falls on a holiday.**

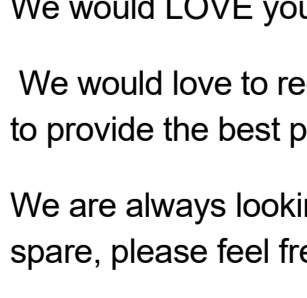
We would LOVE your feedback!

We would love to receive a [Google review](#) or [testimonial](#) regarding your experience you have had with our financial services team. Your feedback is valuable to us as we strive to provide the best possible financial services to our clients.

We are always looking for more clients like you, and your testimonial will help us showcase our [services](#) to others who may benefit from them. If you have a few minutes to spare, please feel free to share your thoughts.

We greatly appreciate any feedback you can provide.

CONTACT US



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