

# FICA® | For Advisors

## Cash Management | Liquidity

### Product Description

Federally insured cash account designed to insure cash balances beyond traditional limits.

### Investment Objective

Seeks to provide a rate competitive to prime and U.S. government money funds while maintaining liquidity and providing maximum safety

### Strategy

Allocate deposits exclusively in accounts backed by the full faith and credit of the U.S. government<sup>1</sup>

### Credit and Risk Considerations

Full faith and credit of the U.S. government<sup>2</sup>

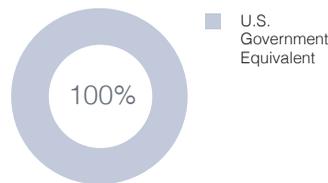
### Product Highlights

- Federally insured up to \$25M (\$50M for joint accounts)
- Highest AAakf rating by KBRA<sup>5</sup>
- No counterparty or credit risk
- Next day liquidity with no transaction fee, or redemption gates
- Depository network includes over 800+ pre-screened depository institutions
- Potentially higher yielding alternative to bank and brokerage cash accounts.

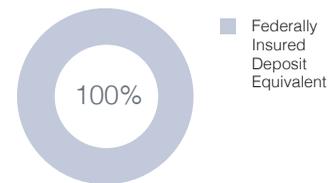
### Details

<b>Interest</b>	Accrued Daily/Paid Monthly
<b>Purchase and Redemption Cut-off</b>	3:00 PM ET
<b>Deposits</b>	Same Day
<b>Withdrawals</b>	Next Day <sup>3</sup>
<b>Minimum Investment</b>	\$250,000

### Credit Quality Composition



### Portfolio Composition



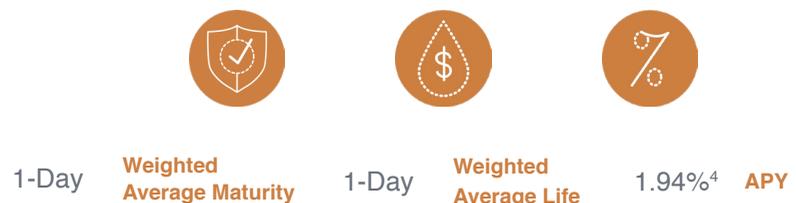
### Why FICA® | For Advisors?

FICA® | For Advisors is designed specifically to help maximize the earning potential of your cash while providing a high level of FDIC insurance to protect your assets. FICA® | For Advisors can be an ideal account for investors that maintain high balances of uninsured deposits at banks or other financial institutions.



FICA® | For Advisors seeks to safely maximize yield on cash without introducing market and credit risk to principal on uninsured investments.

Full Faith and Credit<sup>1</sup> | Next-Day Liquidity<sup>3</sup> | Competitive Yield<sup>4</sup>



Talk to your financial advisor for information on opening an account.

All information contained herein is for informational purposes and should not be construed as investment advice. It does not constitute an offer, solicitation or recommendation to purchase any security.

FICA® | For Advisors satisfies the FDIC's requirements for agency pass-through deposit insurance coverage. Program banks in the network are FDIC-insured "banks" as defined in the Federal Deposit Insurance Act. The FDIC Limit is \$250,000 per depositor per bank.

StoneCastle Cash Management ("StoneCastle") is the program Administrator. StoneCastle is not a bank, nor does it offer bank deposits and its services are not guaranteed or insured by the FDIC, or any other governmental agency. StoneCastle is an investment advisor registered with the United States Securities and Exchange Commission (SEC). For more information regarding the firm, please see its Form ADV Part 1 and 2A on file with the SEC. Registration with the SEC does not imply a particular level of skill or training.

1 FICA® | For Advisors ("FICA®") is not a member of The Federal Deposit Insurance Corporation (FDIC), but the depository banks where client money is placed are FDIC members. The FDIC is an independent agency of the U.S. government that protects the funds depositors place in FDIC insured institutions. FDIC deposit insurance is backed by the full faith and credit of the U.S. government.

2 Balances held in clients' custody accounts may not receive FDIC insurance. If clients have any cash at any depository institution that is in the FICA® network then they may not receive full FDIC insurance coverage on their deposits at those institutions. Funds may be submitted for placement only after a depositor enters into a FICA® agreement. The agreement contains important information and

conditions regarding the placement of funds.

3 Liquidity is on a next business day basis. Same day purchase credit and next day liquidity redemptions are subject to a 3:00 PM ET cut-off (direct). Please read the FICA® Program Terms and Conditions for more complete information and the governing terms of the account (including liquidity, terms, etc.).

4 Yield is effective as of August 23, 2019, and is for a maximum deposit of \$25 million. Current yield and maximum deposit insurance coverage is indicative for FICA® and may change without notice. Past performance does not guarantee future results. Interest rate earned may vary based on the size of the account balance and the introducing party. FICA® yield is the APY (annual percentage yield) based on an APR (annual percentage rate) of 1.92% for the period indicated, as reported by StoneCastle. Please contact StoneCastle for the most current yield and maximum deposit insurance coverage.

5 Kroll Bond Rating Agency ("KBRA") is registered with the SEC as a Nationally Recognized Statistical Rating Organization (NRSRO). In addition, KBRA is recognized by the National Association of Insurance Commissioners (NAIC) as a Credit Rating Provider (CRP). The AAakf rating assigned to FICA® reflects the Program's Primary Quantitative Rating (PQR) as measured by the KBRA Funds Credit Quality Rating Matrix, which is based on the credit quality of the underlying instruments that comprise the portfolio. Additionally, the fund rating is influenced by the results of the qualitative assessment of StoneCastle. The qualitative shadow rating (QSR) was found to be strong.