

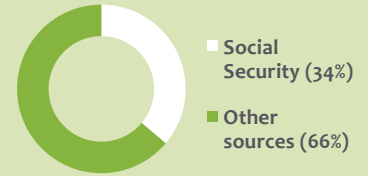
# CAN YOU AFFORD TO RETIRE?

## Average Retirement Savings

Roughly half of all baby boomers have set aside only **\$100,000** or less in retirement savings.<sup>1</sup>



Social Security provides only **34%** of the total income of Americans aged 65 and older, with the other **66%** of retirement income coming from **other sources**.<sup>2</sup>



Pensions plans are disappearing.

# of Fortune 100 companies offering traditional defined benefit plans.<sup>3</sup>

**64**  
1998

**2**  
2016



According to 2017 Social Security Administration estimates, **about 1 in 4** 65-year-olds will live past age 90.<sup>4</sup>

Collecting Social Security earlier than full retirement age, can **decrease** your benefits by up to **30%**.<sup>5</sup>



## Healthcare and Long-Term Care

**21%** of people who enter nursing homes will need care for **5 years** or more.<sup>6</sup>

National average rates for a private room in a nursing home are.<sup>7</sup>



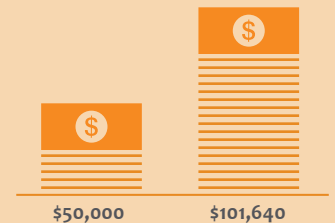
The average, healthy, **65-year-old** couple is projected to spend **\$288,400** in healthcare costs.<sup>8</sup>

## Inflation

At historical inflation rates, a **dollar** today may only be worth **.48 cents** in **30 years**.<sup>9</sup>



For the equivalent of **\$50,000/year** in retirement income today, in **20 years** you'll need **\$101,640/year** thanks to inflation.<sup>9</sup>



## Retirement Planning



**52%** of households **“at risk”** of not maintaining their living standards in retirement.<sup>10</sup>

Pre-retirees with **formal written plans** are **two times** as likely to convert a portion of their assets into guaranteed income.<sup>11</sup>

**2X**

<sup>1</sup>The Baby Boomers' Average Savings for Retirement, themotleyfool.com, 2016

<sup>2</sup>Social Security Administration, Fast Facts & Figures About Social Security, 2016

<sup>3</sup>Towers Watson Report

<sup>4</sup>Social Security Administration/Calculators/Life Expectancy, 2017

<sup>5</sup>Social Security Administration, “Your Retirement Benefit: How is it Figured”, 2017

<sup>6</sup>Field Guide, National Underwriter Company, 2011

<sup>7</sup>Genworth 2016 Cost of Care Survey, conducted by CareScout®, April 2016

<sup>8</sup>2016 Retirement Healthcare Costs Data Report

<sup>9</sup>Principalsofaccounting.com. Based on 2.5% inflation.

<sup>10</sup>National Retirement Risk Index, Center for Retirement Research at Boston College, 2017

<sup>11</sup>The Benefits of Retirement Planning, LIMRA Secure Retirement Institute, 2016

**Don't delay, work with a Financial Professional to address your retirement needs today.**

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