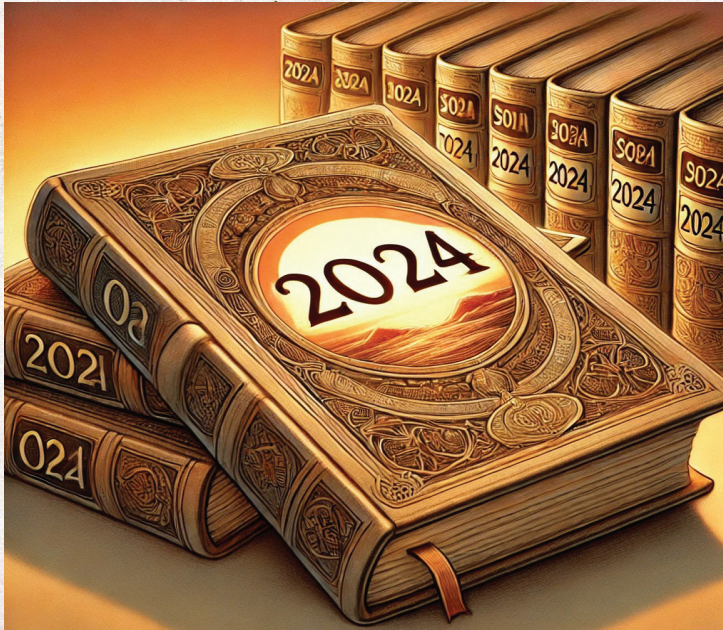




2024 IS QUICKLY COMING TO A CLOSE



Start Your Year End Planning NOW



As we enter the month of a “Holiday Spending Account” that is dedicated to is quickly approaching. The fourth quarter usually brings with it holiday expenses, tax considerations, and year-end financial planning opportunities. So, this is the time of the year to take advantage of financial strategies before the books close on 2024. Here are a few things to think about before year end....

1. Review and adjust your budget for year end expenses. Estimate how much you plan to spend on holiday gifts, parties and travel. Hopefully you took my advice from a previous article and had established

2. **Prepare for Year End Tax Planning.** We still have 3 more months to get in a little last -minute end of year tax planning. If you're not on track to maxing out your 401(k) or 403(b) contributions, consider bumping up the percentage into year end. Also, does it make sense to convert some of your IRA money into a Roth? Pay the tax now, but set yourself up for tax free income, later? Lastly, do you have any investments that are down (not inside of retirement ac-

counts) that you may be able to sell to get the tax loss to help offset capital gains elsewhere?

3. Required Minimum Distributions. For those of you that have reached age 73 or older, you are required to take distributions from your IRA's or other qualified retirement plans. The withdrawals are calculated using the previous year end balance and a life expectancy number, based on your current age. Make sure you're on track to hitting that target. If you are currently making charitable donations, consider doing a QCD (qualified charitable deduction) by having your IRA custodian make a payment, directly, to your charity of choice and you won't receive a 1099 for the gift and it will count towards your total required minimum distribution.

This time of the year can be a little extra stressful. So, get a jump on things now and address these end of year strategies, before you're in the thick of it.



The month of October has arrived and with it, comes cooler weather. This October 5th is World Teacher Day, so thank an educator for their dedicated service to not choke the kids. In appreciation of the unwavering commitment that chickens have, October 11th is World Egg Day.

Biktoberfest rolls into town from October 17th thru the 20th this year so be sure to hide the women and the children. And finally, Halloween wraps up the month on October 31st, so remember to get your treats, otherwise you'll be in for some tricks. Have a happy and safe October out there!

Respectfully,
Scott Weidman, CFP®



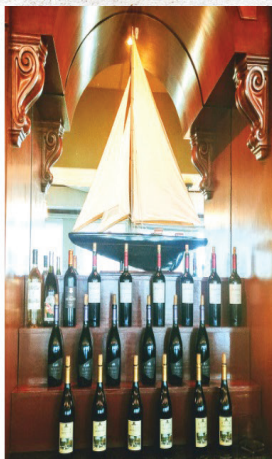
Looking To Add A Little Social Pizzazz To Your Life?



Halifax River Yacht Club
established 1896

*Beautiful
Inside & Out*

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Many times, the friends we socialize with tend to be our co-workers. Retirement can be stressful for a lot of people, when suddenly, those social connections can get lost and you may be left with a feeling of emptiness. Well, recently Christina and I were introduced to the Halifax River Yacht Club.

I mean, I've been there several times in the past for Chamber events and such, but never really knew what it was all about. I thought it was some kind of pretentious private club where the members would all go boating and sip martinis. Definitely not for me! I couldn't have been more off the mark. In the past month that we've

been members, I've been able to invite several clients to lunch to discuss business in a quite setting overlooking the marina.

I've noticed everyone seems to go out of their way to welcome you, from management to staff and even the other members. It reminds me of the Publix shopping experience where there's this sense of overwhelming niceness in a world that can be pretty unwelcoming at times.

They have social clubs within the club, such as a Bridge club for card players, a book club for literature lovers, the wine club to explore different wines and recently a young and yachty club to sponsor social events

for the younger members. There are pickleball courts, with some pretty serious picklers. Daily happy hours and events almost every night. From formal social parties, to a laid-back Sunday afternoon Bloody Mary Bar by the pool.

In fact, as I'm writing this, I'm getting ready for the rum and cigar night I'll be partaking in this evening. We're just starting to scratch the surface of what the club has to offer, but I just had to share my experience with our readers.

If you would like to join us one day and check out the club for yourself, give me a call. The more the merrier!



Our service offerings

Insurance

- Life Insurance (term, variable, universal and whole)
- Long Term Disability Insurance
- Long Term Care Insurance
- Buy / Sell Funding
- Business Overhead Expense Insurance

Services

- Hourly Consulting
- Retirement Projections and Evaluation
- Income Planning
- Asset Allocation and Risk Management

Investments

- Mutual Funds
- Variable Annuities
- Equity Indexed Annuities
- Fixed Annuities
- Stocks / Bonds

Account Types

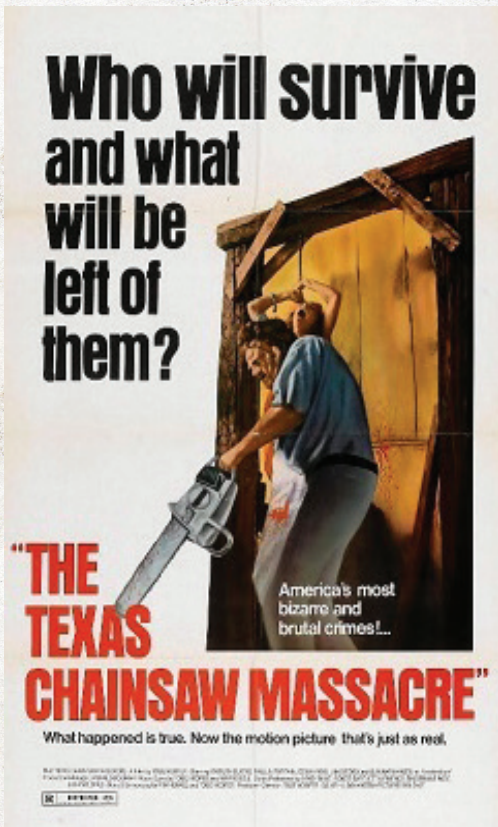
- Fee Based Advisory Accounts
- Brokerage Accounts
- Third Party Money Managers
- 401k Rollovers
- IRA's and Roth IRA's

Contact the office



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 157 Fairview Avenue
 Daytona Beach, FL 32114
 Mon-Fri: 9:00 AM - 5:00 PM
 Evenings and Saturdays available by appointment.

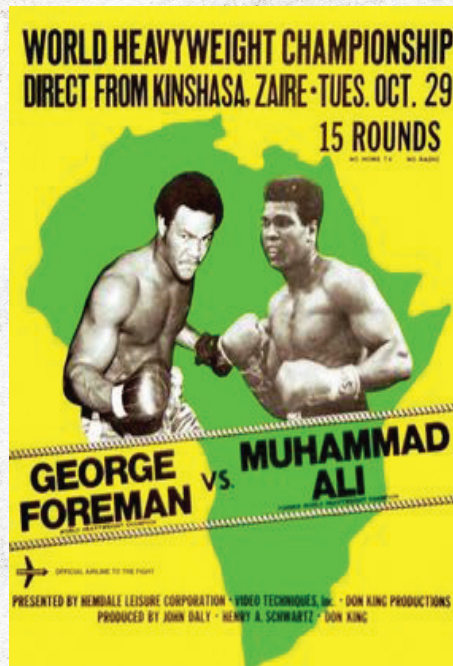
Flashback 50 Years Ago This Month



For all of you horror movie buffs, on October 11th, 1974, one of the first crime horror films was released. "The Texas Chainsaw Massacre" premiered in theaters, returning more than 200 times its investment, grossing \$30,900,000 worldwide. Now that's quite an ROI!



Though I don't know the exact date of the Egg Salad Machine, it looks like it certainly fits into this time period. Yummy! Egg Salad anyone?



On October 30th, 1974 "Arguably the Greatest Sporting Event of the 20th Century" quoted by Jay Caspian Kang an American writer and journalist referring to "The Rumble in the Jungle" a world heavyweight boxing match between Muhammad Ali and George Foreman, where Ali regained his title after an 8th round knockout.



"I'd like to buy the world a Coke..." This Coca-Cola commercial is considered one of the most defining commercials of the 1970s. It starts with an anti-Vietnam War anthem, and then the line about Coke is added. The jingle was so catchy that The New Seekers and others recorded it as a song.



Financial Tip Of The Month

Debt management is a critical part of a comprehensive financial plan. Not all debt is necessarily bad though. In other words, many times companies borrow money to invest and grow their businesses. And if the return on investment (ROI) is greater than the interest rate on the loan, this leveraging technique helps to magnify the growth of the business. But on the flip side, consumer debt, such as credit card debts accumulated from spending money you don't have, can be catastrophic to a solid financial plan. So here are a few tips on Strategic Debt Repayments.

- 1. Focus on High Interest Debt First.** Identify your highest interest debts, such as credit cards and personal loans and pay as much as possible towards them first. This will reduce the amount of overall interest you pay, over time, which can free up more money more quickly.
- 2. Use the Snowball Method.** List your debts from smallest to largest. Focus on paying off the smallest debts first. Though this may not be the best financial strategy, it will provide psychological motivation and offer a sense of accomplishment, which may help you stay motivated.
- 3. Consolidate or Refinance Debt-** Consider consolidating multiple loans into one with a lower interest rate. If you have equity in your home, you may be able to take a home equity loan and consolidate those debts into one, while reducing the interest rate. However, just remember, now your house is at risk if you're not able to make the payments.

Debt management is crucial to a healthy financial plan. There is much more to debt management than just dollars and cents. The what's and why's behind our spending is just as important to understand. Being critically aware of how you're spending your money, will help you manage your spending and hopefully help to keep you out of debt.

Idiom Of The Month

“The Calm Before The Storm”



for a short time, caused by a drop in air pressure, offering a deceptive sense of peace, just before the rain, lightning and thunder. So, get your shopping done early, because this is The Calm Before the Storm. And now you would unleash a fury of know!

October is the time of the year, before the craziness of the holiday season kicks in, also known as The Calm Before the Storm. This phrase, “The Calm Before the Storm” was first recorded be-

tween 1600 and 1610, when sailors observed a weather phenomenon at sea. They noticed that before a storm, the air would become still and the waves would calm

