



## Presidential Answers

Americans know or should know, that the first president of the United States (POTUS) was George Washington, who took office in 1789. Leaping forward 235 years to 2024, there have been 45 presidents serving 46 presidencies and how much do you know about the individuals who have held the office of president, the elections they participated in, and the policies they enacted. Test your knowledge with the following presidential quiz:

- 1 In 1860, a third-party candidate won the presidential Election with 180 electoral votes. Which party did this politician belong to?
- Whig
  - Republican
  - Democratic
  - Liberal-Republican

**Answer:** (b) Abraham Lincoln, a third-party candidate on the Republican party ticket won the 1860 presidential election with 180 electoral votes. At that time, the two major parties were the Whigs and the Democrats. Republicans were considered a third party. Lincoln's nearest opponent had only 72 electoral votes. In 1864, Lincoln went on to be re-elected for a second term.

- 3 Which political family beside the Bush family include a father and son who both served as the POTUS?
- Roosevelt
  - Harrison
  - Adams
  - Johnson

**Answer:** (c) The second President of the United States, John Adams, served between 1797 and 1801 and had a son named John Quincy Adams who would also go on to serve in the same office from 1825 to 1829. This would be the first time in American history that a father and son would both serve as the President of the United States.

- 2 Which President often ended his campaign talks by introducing his wife as "the boss" and his daughter as "the boss's boss?"
- Harry S. Truman
  - Martin Van Buren
  - James Madison
  - Gerald R. Ford

**Answer:** (a) Harry S. Truman often introduced his wife "Bess" (Elizabeth Virginia) as "the boss" and his daughter, Margaret, as "the boss's boss" in campaign talks in 1948.

- 4 Which President was elected using the slogan, "A chicken in every pot and a car in every garage?"
- Warren G. Harding
  - Herbert Hoover
  - Calvin Coolidge
  - Dwight D. Eisenhower

**Answer:** (b) In 1928, the first and only successful presidential campaign of Herbert Hoover used the slogan, "A chicken in every pot and a car in every garage." The underlying thought behind this slogan was that if people voted to elect Herbert Hoover, they would be prosperous. Unfortunately, the opposite happened.

For further information on our Strategies and Services, please contact JCG Private Wealth Management at [Jeffrey.Goodrich@LPL.com](mailto:Jeffrey.Goodrich@LPL.com).

**At JCG Private Wealth Management we strive to provide solutions that create lasting value for our clients.**

*Jeffrey Goodrich is a financial advisor with and securities and advisory services offered through LPL Financial, a Registered Investment Advisor.  
Member FINRA/SIPC.*



**5** Who was the youngest person to be elected President of the United States?

- a. James Madison
- b. William J. Clinton
- c. Calvin Coolidge
- d. John F. Kennedy

**Answer:** (d) In the year 1960 at the age of 43, John F. Kennedy became the youngest person to be elected president. John F. Kennedy would also go on to be the youngest president in American history to die. He was assassinated three years into his term, at the age of 46. Though he was the youngest man elected to the office, he was not the youngest man to serve. Theodore Roosevelt became president at age 42 after William McKinley was assassinated.

**7** Who was the first American President to throw out a ceremonial “first pitch” at a major league Baseball opener?

- a. Woodrow Wilson
- b. William Howard Taft
- c. Harry S. Truman
- d. Herbert Hoover

**Answer:** (b) William Howard Taft’s throw opened the 1920 season. Unlike most later chief executives, Taft stayed for the whole game, which turned out to be a one-hit shut for the Washington Senators against the Philadelphia Athletics.

**9** As a result of the 1965 *Social Security Amendments*, signed by President Lyndon Johnson, which benefit (or benefits) was created?

- a. Automatic cost-of-living increases
- b. Individual Retirement Accounts
- c. Disability Insurance
- d. Medicare and Medicaid

**Answer:** (d) The 1965 Social Security Amendments created the Medicare and Medicaid programs, which help provide for the health care needs of people age 65 or older and those with low income. President Lyndon Johnson decided to sign the bill in Independence, Missouri, with President Harry Truman in attendance to recognize Truman’s earlier efforts to establish a national health insurance program.

**6** Which candidate for president successfully used the slogan, “It’s morning again in America”?

- a. Gerald R. Ford
- b. Jimmy Carter
- c. Ronald Reagan
- d. Lyndon B. Johnson

**Answer:** (c) In 1984, incumbent President of the United States Ronald Reagan ran for re-election against former Vice President Walter Mondale. The campaign to re-elect Ronald Reagan chose the slogan, “It’s morning again in America,” to send a message to the voters that the economic situation was improving after the recession of the early 1980s.

**8** Who was the first American President to be impeached?

- a. William J. Clinton
- b. Herbert Hoover
- c. Andrew Johnson
- d. Richard M. Nixon

**Answer:** (c) The first President of the United States to be impeached was Andrew Johnson in 1868. He was a Democratic president who previously served as vice president under Abraham Lincoln. During Andrew Johnson’s presidency, the House and Senate both had a majority of Republicans who would go on to preside over his impeachment trial.

**10** When were the first presidential debates held?

- a. 1860 between Abraham Lincoln and Stephen Douglas.
- b. 1932 between Franklin D. Roosevelt and incumbent Herbert Hoover.
- c. 1952 between General Dwight D. Eisenhower and Adlai Stevenson.
- d. 1960 between Senator John F. Kennedy and Vice President Richard M. Nixon.

**Answer:** (d) The first debates were held in 1960 between Senator John F. Kennedy and Vice President Richard M. Nixon. They debated four times.

**At JCG Private Wealth Management we strive to provide solutions that create lasting value for our clients.**

*Jeffrey Goodrich is a financial advisor with and securities and advisory services offered through LPL Financial, a Registered Investment Advisor.  
Member FINRA/SIPC.*



**11** Which president said “The chief business of the American people is business?”

- a. Calvin Coolidge
- b. Barack Obama
- c. William J. Clinton
- d. Ronald Reagan

**Answer:** (a) Calvin Coolidge said this in January 1925. He is often misquoted as saying “The chief business of America is business,” causing some to view him as cold. But according to the Coolidge Memorial Foundation, the actual full quote is: “The chief business of the American people is business,” of course the accumulation of wealth cannot be justified as the chief end of existence.

**13** Which ex-president was later elected to the House of Representatives?

- a. Harry S. Truman
- b. George Washington
- c. William Howard Taft
- d. John Quincy Adams

**Answer:** (d) John Quincy Adams was elected to the House of Representatives one year after leaving the office of the presidency. He served in the House for 17 years, a job which he much preferred to the presidency.

**15** Which sitting American president was arrested?

- a. George W. Bush
- b. Rutherford B. Hayes
- c. Ulysses S. Grant
- d. Theodore Roosevelt

**Answer:** (c) Ulysses S. Grant was arrested for driving his horse-drawn carriage too fast. His fine was \$20.

**17** Which president was in office when the first Federal tax was initiated?

- a. George Washington
- b. Abraham Lincoln
- c. Woodrow Wilson
- d. Herbert Hoover

**Answer:** (c) Woodrow Wilson was president when the 16th amendment was added to the Constitution in 1913, giving Congress the legal authority to tax income. Other taxes were in place before 1913 but not as a permanent part of our tax system.

**12** Who was the first president to campaign by telephone?

- a. William McKinley
- b. Herbert Hoover
- c. Woodrow Wilson
- d. Franklin D. Roosevelt

**Answer:** (a) William McKinley ran his 1896 campaign by keeping in touch with his campaign managers by phone from his home in Canton, Ohio.

**14** Which president had a sign on his desk that read “The Buck Stops Here?”

- a. Theodore Roosevelt
- b. Ronald Reagan
- c. Dwight D. Eisenhower
- d. Harry S. Truman

**Answer:** (d) Harry S. Truman. The saying “the buck stops here” was derived from the original slang expression “pass the buck” which means passing the responsibility or blame onto someone else. The President’s sign was made for him in a federal reformatory in Oklahoma, at the request of Truman’s friend.

**16** Which sitting president made the following statement on tax policy?

“It is paradoxical truth that tax rates are too high and tax revenues are too low and the soundest way to raise the revenues in the long run is to cut the rates now...Cutting taxes now is not to incur a budget deficit, but to achieve the more prosperous, expanding economy which can bring a budget surplus.”

- a. John F. Kennedy
- b. Ronald Reagan
- c. Benjamin Harrison
- d. George W. Bush

**Answer:** (a) John F. Kennedy made this statement in a presidential news conference on November 20, 1962.

**18** Which president cut the top tax rate from 50 percent to 28 percent?

- a. John F. Kennedy
- b. Ronald Reagan
- c. George W. Bush
- d. George H.W. Bush

**Answer:** (b) Ronald Reagan signed into law the *Tax Reform Act of 1968*, reducing the top rate on individual income from 50 percent to 28 percent, the lowest it had been since 1916. Some of the lost revenue associated with the tax cuts was recovered by eliminating tax preferences.

**At JCG Private Wealth Management we strive to provide solutions that create lasting value for our clients.**