

WEEKLY MARKET SNAPSHOT – 11/12/21

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	11/12/21	11/5/21	12/31/20	Last Week	YTD	2020
Dow Jones Industrial Average	36100	36328	30606	-0.6%	19.8%	9.7%
S&P 500	4683	4698	3756	-0.3%	26.2%	18.4%
Nasdaq Composite	15861	15972	12888	-0.7%	23.7%	44.9%
S&P 400 MidCaps	2902	2905	2307	-0.1%	27.1%	13.7%
S&P 600 SmallCaps	1456	1466	1119	-0.7%	31.4%	11.3%
MSCI - Europe ex UK (US\$)	9192	9220	7884	-0.3%	16.6%	10.9%
MSCI - UK (US\$)	7133	7132	6147	0.0%	16.0%	-10.5%
MSCI - Pacific ex Japan (US\$)	7745	7832	7220	-1.1%	7.3%	6.6%
MSCI - Japan (US\$)	8170	8199	7801	-0.3%	4.7%	14.5%
MSCI - Emerging Markets (US\$)	633	622	624	1.7%	1.4%	18.3%
MSCI - China (US\$)	681	658	783	3.5%	-13.0%	29.5%
MSCI - World ex US (US\$)	7879	7899	6912	-0.3%	14.0%	7.6%

S&P 500 MARKET SECTORS

Communication Services	718	722	569	-0.5%	26.2%	23.6%
Consumer Discretionary	2294	2369	1844	-3.2%	24.4%	33.3%
Consumer Staples	1474	1477	1326	-0.2%	11.2%	10.7%
Energy	888	899	561	-1.3%	58.1%	-33.7%
Financials	1186	1183	859	0.3%	38.1%	-1.7%
Health Care	2460	2444	2061	0.6%	19.3%	13.4%
Industrials	1541	1534	1264	0.5%	21.9%	11.1%
Information Technology	3711	3704	2873	0.2%	29.2%	43.9%
Materials	1019	993	810	2.6%	25.9%	20.7%
Real Estate	663	663	491	0.0%	34.8%	-2.2%
Utilities	980	988	901	-0.8%	8.8%	0.5%

STYLE RETURNS - S&P 1500

	Last Week – 11/12/21			Large	S&P 500	Year-To-Date			Large
	Value	Core	Growth			Value	Core	Growth	
S&P 500	-0.2%	-0.3%	-0.4%			22.4%	26.2%	29.5%	
S&P 400	-0.2%	-0.1%	0.1%	Mid		32.7%	27.1%	21.7%	Mid
S&P 600	-0.8%	-0.7%	-0.5%	Small		37.0%	31.4%	25.8%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
<u>VALUATIONS</u>	<u>Next 12 Months</u>		<u>Last 12 Months</u>		<u>Dividend Yield</u>		<u>Volatility (VIX)</u>	
Current	22.6	11/12/21	25.8	11/12/21	1.3%	11/12/21	16.3	11/12/21
Cycle High	20.1	12/18/17	26.4	12/24/09	3.5%	3/9/09	82.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.5%	12/22/10	9.1	11/3/17

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BOND MARKET AVERAGES

	Index Level			% Total Returns		
	11/12/21	11/5/21	12/31/20	Last Week	YTD	2020
Bloomberg US Aggregate	2352	2369	2392	-0.8%	-1.7%	7.5%
Bloomberg Global Aggregate ex USD	499	503	533	-0.9%	-6.5%	10.1%
Bloomberg US Treasury	2493	2510	2559	-0.7%	-2.6%	8.0%
Bloomberg US MBS Index	2298	2313	2323	-0.6%	-1.1%	3.9%
Bloomberg US Credit	3446	3478	3487	-0.9%	-1.2%	9.4%
Bloomberg US High Yield Bonds	2449	2455	2338	-0.3%	4.7%	7.1%
Bloomberg US 1-10 Year Muni	178	178	177	0.0%	0.3%	4.2%
Bank Loans	3307	3303	3152	0.1%	4.9%	3.1%
Bloomberg US 3 Month T-Bills	528	528	528	0.0%	0.0%	0.7%

CURRENCIES

	11/12/21	11/5/21	12/31/20	% Total Returns		
				Last Week	YTD	2020
Trade Weighted US Dollar Index	95.128	94.320	89.937	0.9%	5.8%	-6.7%
Euro (US\$ per Euro)	1.145	1.157	1.222	1.1%	6.7%	-8.2%
Yen per US\$	113.9	113.4	103.3	0.4%	10.3%	-4.9%
Pound Sterling (US\$ per Pound)	1.341	1.350	1.367	0.6%	1.9%	-3.0%
Swiss Franc per US\$	0.922	0.913	0.885	1.0%	4.1%	-8.4%
Canadian \$ per US\$	1.255	1.246	1.273	0.7%	-1.4%	-2.0%
Chinese Renminbi per US\$	6.380	6.399	6.527	-0.3%	-2.3%	-6.3%

(- denotes \$ depreciation)

ALTERNATIVES

	11/12/21	11/5/21	12/31/20	% Change		
				Last Week	YTD	2020
MSCI US REIT Index	1494	1494	1137	0.0%	31.5%	-11.1%
Bloomberg Commodity Index	103	103	78	0.1%	31.7%	-3.5%
Gold - US\$ per ounce	1869	1817	1895	2.8%	-1.4%	24.4%
Copper - US\$ per pound	4.45	4.34	3.52	2.5%	26.4%	25.8%
Corn - US\$ per 5000 bushels	577	553	484	4.4%	19.3%	24.8%
Wheat - US\$ per 5000 bushels	817	767	641	6.6%	27.6%	14.6%
Soybean - US\$ per 5000 bushels	1234	1192	1315	3.5%	-6.2%	39.5%
Crude Oil - US\$ per barrel	80.79	81.27	48.52	-0.6%	66.5%	-20.5%
Unleaded Gasoline - US\$ per gallon	3.42	3.42	2.25	-0.1%	51.6%	-12.8%
Heating Oil - US\$ per gallon	2.40	2.46	1.48	-2.1%	62.8%	-27.2%
Natural Gas - US\$ per MM BTU	4.79	5.52	2.54	-13.1%	88.7%	16.0%

INTEREST RATES

	Treasury Yields			TIPS Yields		
	11/12/21	11/5/21	12/31/20	11/12/21	11/5/21	12/31/20
2-Year Treasury.....	0.51%	0.40%	0.12%	2-Year TIPS.....	-2.78%	-1.92%
5-Year Treasury.....	1.22%	1.06%	0.36%	5-Year TIPS.....	-1.91%	-1.63%
10-Year Treasury.....	1.56%	1.45%	0.91%	10-Year TIPS.....	-1.18%	-1.09%
30-Year Treasury.....	1.93%	1.89%	1.64%	30-Year TIPS.....	-0.53%	-0.38%
Yield Curves				BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.47%	0.36%	0.06%	2-Year BE.....	3.29%	2.04%
3mo T-bill vs 10yr Tsy.....	1.52%	1.41%	0.85%	5-Year BE.....	3.13%	1.99%
2yr Tsy vs 5yr Tsy.....	0.70%	0.65%	0.24%	10-Year BE.....	2.74%	2.01%
2yr Tsy vs 10yr Tsy.....	1.04%	1.04%	0.79%	30-Year BE.....	2.46%	2.02%
10yr Tsy vs 30yr Tsy.....	0.36%	0.43%	0.73%			

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