



Forefront Analytics, LLC | One Tower Bridge | 100 Front Street, Suite 1111 | West Conshohocken, PA 19428
O: (610) 341-3900 F: (610) 341-9455 | forefrontanalytics.com ir@forefrontanalytics.com

Private Client Group Model Distributional Analysis

September 16, 2025

Disclaimer



This presentation has been prepared solely for informational purposes and is not an offer, or a solicitation of an offer, to buy or sell any securities or products or to participate in any product or trading strategy. No sale of securities will be made in any jurisdiction in which the offer, solicitation, or sale is not authorized or to any person to whom it is unlawful to make the offer, solicitation, or sale. If any such offer of securities or products is made, it will be made pursuant to a definitive confidential offering document or other documentation which contains material information not contained herein and to which prospective investors will be referred. The information in this presentation is not complete, does not contain certain material information about the products, including important disclosures and risk factors associated with an investment strategy and is qualified in its entirety by the information included in the confidential offering document or other documentation. Any decision to invest in such securities or products should be made solely in reliance upon such documentation and not this presentation.

Where applicable, returns indicated as simulated do not represent the trading strategies, holdings, or performance of actual accounts, have some intrinsic limitations and should not be used as the sole basis in forming any investment decisions or strategy.

Please see the Appendix for additional disclaimers and notes; they are an integral part of this presentation. This presentation is not an advertisement for any products or services. It only serves the basis for a one-on-one discussion.

Do not distribute this presentation without permission.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.



Model Analysis

S&P 500 Total Return Index

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1999	21.04																									
2000	4.89	-9.10																								
2001	-1.03	-10.59	-12.07																							
2002	-6.80	-14.62	-17.28	-22.10																						
2003	-0.57	-5.36	-4.07	0.12	28.68																					
2004	1.26	-2.31	-0.52	3.59	19.45	10.88																				
2005	1.77	-1.13	0.55	3.92	14.39	7.86	4.91																			
2006	3.43	1.13	2.95	6.20	14.76	10.45	10.24	15.86																		
2007	3.66	1.67	3.31	6.08	12.85	9.20	8.64	10.57	5.52																	
2008	-1.39	-3.61	-2.90	-1.53	2.39	-2.19	-5.21	-8.37	-18.47	-36.88																
2009	0.87	-0.95	0.00	1.60	5.53	2.09	0.42	-0.68	-5.63	-10.72	26.46															
2010	1.99	0.41	1.42	3.01	6.67	3.85	2.72	2.29	-0.83	-2.85	20.63	15.06														
2011	2.00	0.55	1.48	2.92	6.16	3.63	2.64	2.26	-0.25	-1.63	14.11	8.39	2.11													
2012	2.94	1.67	2.62	4.05	7.11	4.95	4.22	4.13	2.29	1.66	14.61	10.90	8.87	16.14												
2013	4.69	3.61	4.66	6.16	9.20	7.41	7.04	7.30	6.14	6.24	17.97	15.93	16.23	24.03	32.39											
2014	5.23	4.25	5.28	6.72	9.56	7.97	7.68	8.00	7.05	7.28	17.24	15.48	15.59	20.47	22.68	13.69										
2015	5.00	4.07	5.01	6.33	8.91	7.41	7.09	7.32	6.41	6.52	14.83	13.00	12.59	15.38	15.13	7.36	1.38									
2016	5.37	4.52	5.43	6.70	9.13	7.75	7.49	7.73	6.95	7.11	14.47	12.85	12.48	14.69	14.33	8.87	6.54	11.96								
2017	6.18	5.41	6.34	7.59	9.93	8.70	8.54	8.84	8.23	8.50	15.27	13.94	13.78	15.86	15.80	11.99	11.43	16.83	21.93							
2018	5.63	4.87	5.71	6.85	8.98	7.78	7.56	7.77	7.12	7.27	13.14	11.75	11.34	12.73	12.17	8.51	7.25	9.28	7.96	-4.40						
2019	6.74	6.07	6.94	8.09	10.19	9.13	9.01	9.31	8.82	9.10	14.70	13.58	13.42	14.92	14.75	12.04	11.72	14.47	15.32	12.15	31.49					
2020	7.24	6.63	7.48	8.61	10.63	9.65	9.57	9.89	9.48	9.79	15.00	14.01	13.90	15.30	15.19	12.92	12.80	15.23	16.06	14.18	24.72	18.32				
2021	8.10	7.54	8.41	9.53	11.52	10.63	10.62	10.98	10.67	11.04	16.00	15.17	15.18	16.57	16.62	14.79	14.94	17.37	18.49	17.65	26.03	23.39	28.71			
2022	6.85	6.27	7.03	8.02	9.81	8.89	8.78	9.01	8.60	8.81	13.15	12.18	11.95	12.89	12.57	10.56	10.17	11.49	11.41	9.42	13.16	7.65	2.66	-18.11		
2023	7.57	7.04	7.81	8.80	10.54	9.70	9.64	9.91	9.57	9.83	13.98	13.14	12.99	13.95	13.76	12.04	11.86	13.25	13.43	12.08	15.69	12.04	10.01	1.70	26.41	
2024	8.19	7.71	8.48	9.45	11.16	10.39	10.36	10.66	10.38	10.67	14.64	13.89	13.81	14.76	14.65	13.16	13.11	14.49	14.81	13.83	17.18	14.51	13.58	8.94	25.65	24.91

The S&P 500 is a registered trademark of The McGraw-Hill Companies, Inc. and is an unmanaged index of the common stock prices of 500 widely held U.S. stocks. The figures for the S&P 500 index reflect the reinvestment of dividends but do not reflect the deduction of any fees or expenses, which would reduce returns.

PCG Global, Market Weighted Moderate Plus

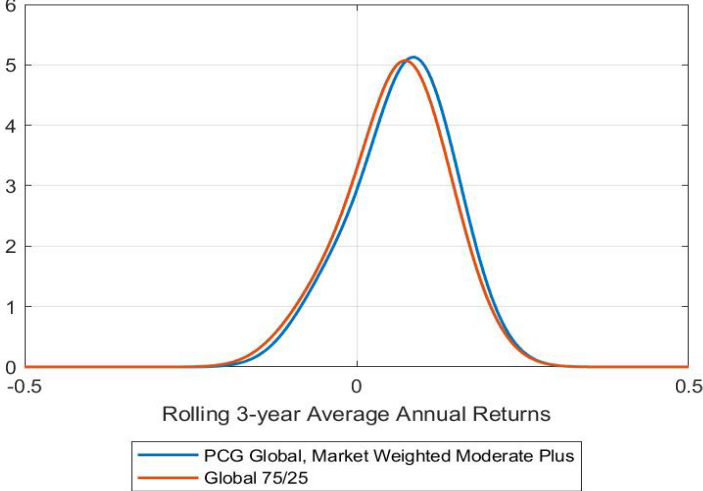
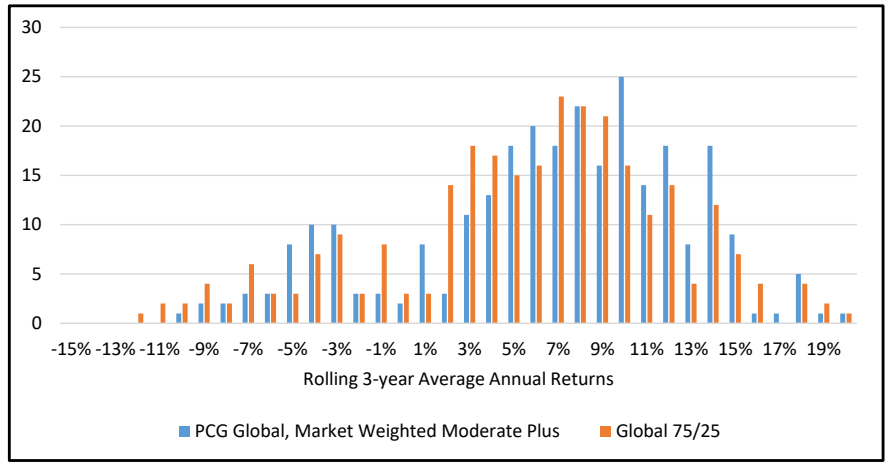
From January 1999 to December 2024	PCG Global, Market Weighted Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

Rolling 3-Year Average Annual Return	6.59%	5.66%	0.93%
% Negative Returns - 3 year Window	16.25%	18.41%	-2.17%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.75%	81.59%	2.17%
2%	79.06%	77.62%	1.44%
4%	72.56%	65.34%	7.22%
6%	58.84%	54.87%	3.97%
8%	46.57%	38.99%	7.58%
10%	31.41%	24.19%	7.22%
12%	19.49%	14.44%	5.05%

		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.93%
	Rolling 5-year	0.80%
	Rolling 10-year	0.86%
Success Rate	Rolling 3-year	71.48%
	Rolling 5-year	72.33%
	Rolling 10-year	92.23%



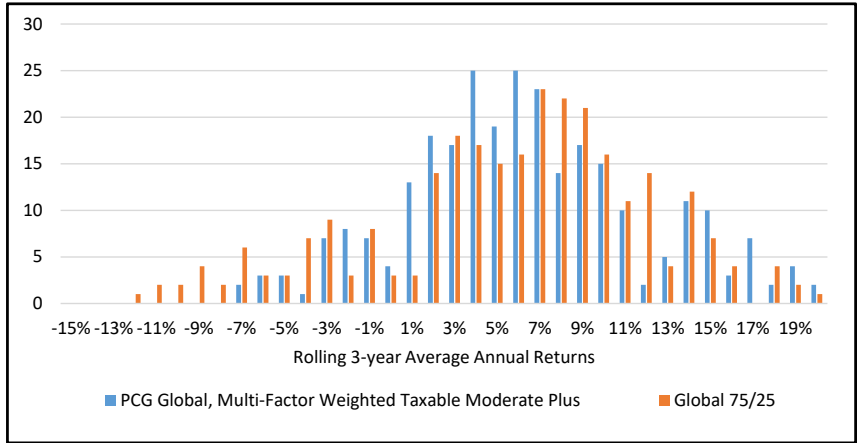
PCG Global, Market Weighted Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.

Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

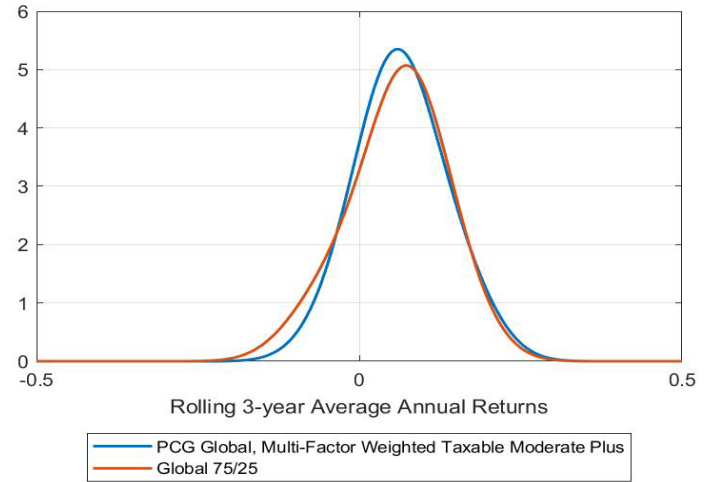
PCG Global, Multi-Factor Weighted Taxable Moderate Plus

From January 1999 to December 2024	PCG Global, Multi-Factor Weighted Taxable Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	6.31%	5.66%	0.65%
% Negative Returns - 3 year Window	11.91%	18.41%	-6.50%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	88.09%	81.59%	6.50%
2%	80.51%	77.62%	2.89%
4%	65.34%	65.34%	0.00%
6%	49.82%	54.87%	-5.05%
8%	35.38%	38.99%	-3.61%
10%	21.66%	24.19%	-2.53%
12%	16.25%	14.44%	1.81%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.65%
	Rolling 5-year	0.50%
	Rolling 10-year	0.40%
Success Rate	Rolling 3-year	55.23%
	Rolling 5-year	48.22%
	Rolling 10-year	53.37%



PCG Global, Multi-Factor Weighted Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, Multi-Factor Weighted, with Alts Taxable Moderate Plus

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1999	25.38																									
2000	8.92	-5.38																								
2001	3.84	-5.58	-5.77																							
2002	0.47	-6.72	-7.39	-8.94																						
2003	6.35	2.05	4.67	10.22	33.43																					
2004	7.83	4.62	7.29	11.96	24.15	15.51																				
2005	8.51	5.92	8.35	12.14	20.20	14.08	12.67																			
2006	9.74	7.66	10.01	13.42	19.83	15.61	15.65	18.73																		
2007	9.98	8.19	10.28	13.17	18.21	14.68	14.40	15.28	11.93																	
2008	4.71	2.63	3.68	5.09	7.63	3.10	0.21	-3.64	-13.15	-32.48																
2009	7.28	5.62	6.92	8.60	11.36	8.06	6.62	5.16	1.01	-4.01	36.64															
2010	7.86	6.39	7.65	9.23	11.75	8.95	7.89	6.96	4.21	1.78	25.05	14.45														
2011	6.92	5.51	6.56	7.86	9.91	7.27	6.14	5.09	2.57	0.36	14.60	4.95	-3.76													
2012	7.44	6.17	7.19	8.44	10.35	8.04	7.14	6.37	4.45	3.02	14.56	8.01	4.92	14.46												
2013	7.97	6.82	7.82	9.02	10.82	8.78	8.06	7.50	5.99	5.03	14.79	9.88	8.40	15.08	15.69											
2014	7.73	6.64	7.56	8.64	10.25	8.36	7.66	7.12	5.76	4.91	12.94	8.72	7.33	11.31	9.78	4.17										
2015	7.04	5.99	6.80	7.74	9.15	7.33	6.62	6.03	4.71	3.84	10.46	6.61	5.11	7.46	5.24	0.37	-3.29									
2016	7.09	6.10	6.87	7.75	9.06	7.38	6.72	6.20	5.03	4.29	10.14	6.80	5.57	7.55	5.90	2.82	2.15									
2017	7.71	6.80	7.57	8.45	9.72	8.19	7.65	7.24	6.26	5.71	11.13	8.30	7.44	9.44	8.47	6.73	7.60	13.51	19.43							
2018	6.84	5.95	6.61	7.38	8.49	7.01	6.42	5.96	4.96	4.35	9.02	6.31	5.33	6.70	5.47	3.53	3.38	5.71	4.62	-8.36						
2019	7.45	6.62	7.30	8.06	9.16	7.80	7.30	6.93	6.07	5.60	10.00	7.64	6.91	8.32	7.48	6.17	6.57	9.20	9.63	5.05	20.35					
2020	7.66	6.88	7.53	8.27	9.32	8.04	7.59	7.26	6.49	6.08	10.17	8.03	7.41	8.73	8.04	6.99	7.46	9.76	10.23	7.33	16.10	12.01				
2021	7.92	7.19	7.83	8.55	9.55	8.36	7.95	7.66	6.97	6.62	10.45	8.51	7.99	9.24	8.68	7.83	8.37	10.44	10.96	8.94	15.37	12.97	13.93			
2022	6.86	6.12	6.67	7.30	8.18	6.99	6.54	6.19	5.45	5.03	8.42	6.50	5.87	6.79	6.06	5.04	5.15	6.41	6.16	3.70	6.94	2.82	-1.51	-14.86		
2023	7.11	6.40	6.95	7.56	8.41	7.29	6.88	6.56	5.89	5.53	8.73	6.97	6.41	7.31	6.69	5.83	6.01	7.24	7.14	5.23	8.16	5.31	3.16	-1.85	13.21	
2024	7.36	6.69	7.23	7.82	8.65	7.60	7.21	6.93	6.32	6.00	9.04	7.41	6.93	7.80	7.26	6.53	6.77	7.95	7.95	6.41	9.08	6.96	5.73	3.13	13.50	13.79

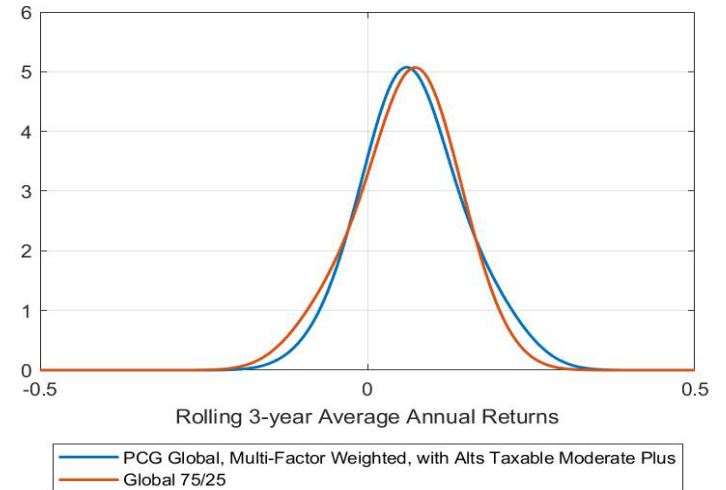
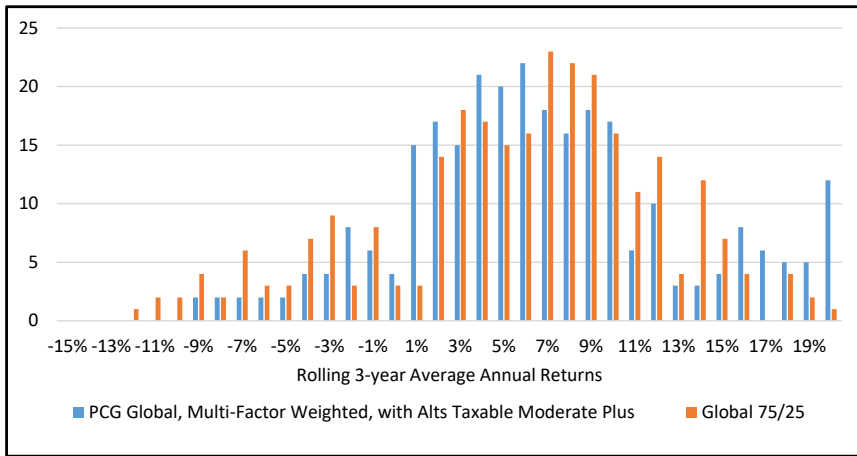
PCG Global, Multi-Factor Weighted, with Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Global, Multi-Factor Weighted, with Alts Taxable Moderate Plus

From January 1999 to December 2024	PCG Global, Multi-Factor Weighted, with Alts Taxable Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	6.74%	5.66%	1.08%
% Negative Returns - 3 year Window	12.27%	18.41%	-6.14%

		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	1.08%
	Rolling 5-year	0.98%
	Rolling 10-year	0.86%
Success Rate	Rolling 3-year	55.23%
	Rolling 5-year	53.36%
	Rolling 10-year	64.77%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	87.73%	81.59%	6.14%
2%	79.42%	77.62%	1.81%
4%	67.51%	65.34%	2.17%
6%	51.26%	54.87%	-3.61%
8%	36.82%	38.99%	-2.17%
10%	25.63%	24.19%	1.44%
12%	16.61%	14.44%	2.17%



PCG Global, Multi-Factor Weighted, with Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.

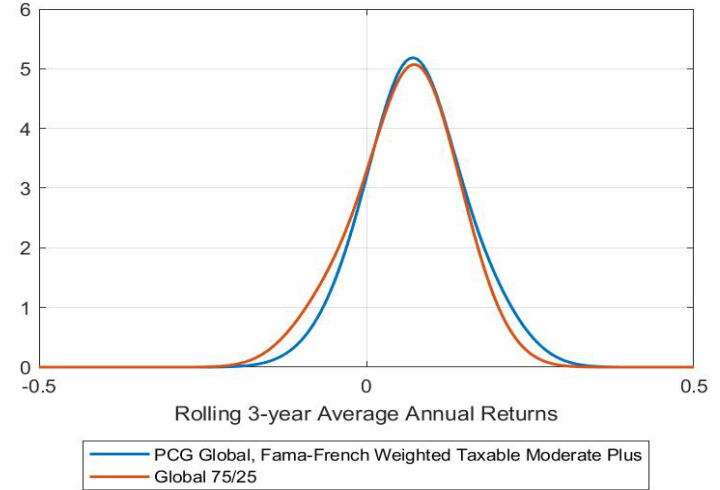
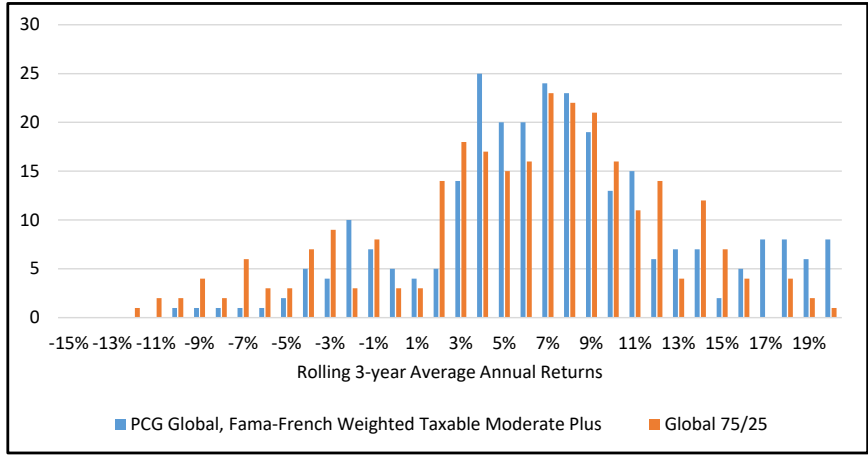
Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Global, Fama-French Weighted Taxable Moderate Plus

From January 1999 to December 2024	PCG Global, Fama-French Weighted Taxable Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.31%	5.66%	1.65%
% Negative Returns - 3 year Window	13.00%	18.41%	-5.42%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	87.00%	81.59%	5.42%
2%	83.75%	77.62%	6.14%
4%	73.29%	65.34%	7.94%
6%	58.48%	54.87%	3.61%
8%	41.88%	38.99%	2.89%
10%	29.60%	24.19%	5.42%
12%	19.13%	14.44%	4.69%

		Model minus Benchmark
Average	Rolling 3-year	1.65%
Annualized	Rolling 5-year	1.40%
Excess Return	Rolling 10-year	1.22%
Success Rate	Rolling 3-year	64.98%
	Rolling 5-year	70.36%
	Rolling 10-year	78.76%



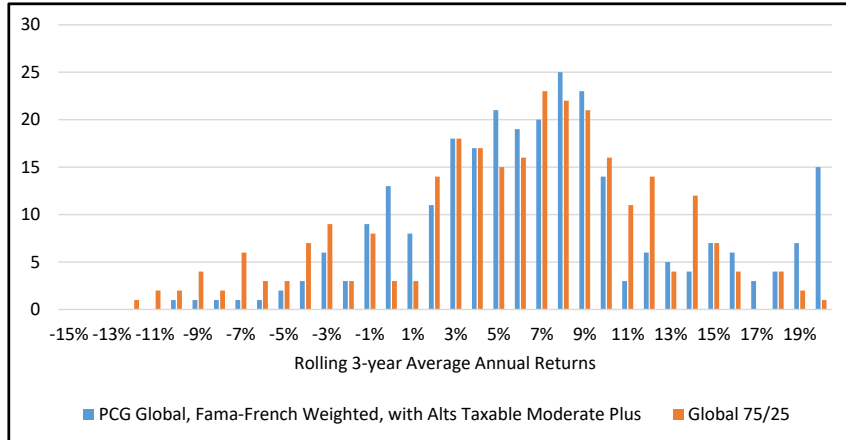
PCG Global, Fama-French Weighted Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

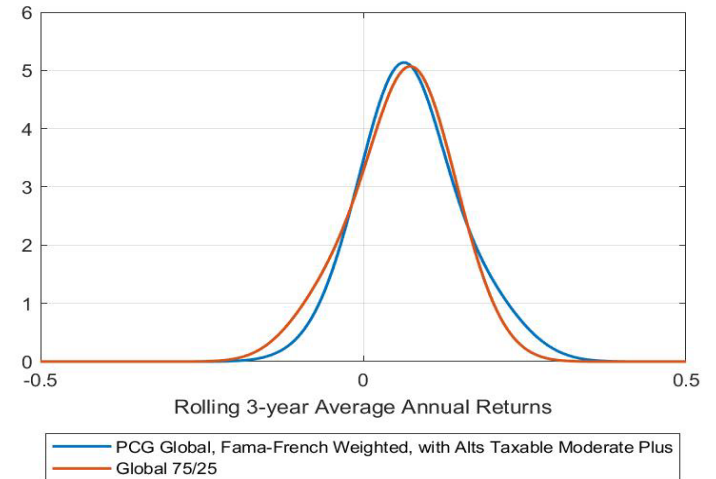
PCG Global, Fama-French Weighted, with Alts Taxable Moderate Plus

From January 1999 to December 2024	PCG Global, Fama-French Weighted, with Alts Taxable Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.16%	5.66%	1.50%
% Negative Returns - 3 year Window	13.00%	18.41%	-5.42%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	87.00%	81.59%	5.42%
2%	81.23%	77.62%	3.61%
4%	68.59%	65.34%	3.25%
6%	54.87%	54.87%	0.00%
8%	40.07%	38.99%	1.08%
10%	24.91%	24.19%	0.72%
12%	19.49%	14.44%	5.05%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	1.50%
	Rolling 5-year	1.18%
	Rolling 10-year	0.95%
Success Rate	Rolling 3-year	59.21%
	Rolling 5-year	53.75%
	Rolling 10-year	63.73%



PCG Global, Fama-French Weighted, with Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1999	27.79																									
2000	7.72	-9.19																								
2001	0.73	-10.66	-12.13																							
2002	-2.90	-11.44	-12.55	-12.96																						
2003	2.74	-2.74	-0.48	5.81	28.62																					
2004	4.43	0.29	2.82	8.26	20.73	13.32																				
2005	5.29	1.93	4.33	8.83	17.24	11.93	10.55																			
2006	6.43	3.68	6.00	9.99	16.62	12.87	12.64	14.78																		
2007	7.15	4.81	6.99	10.50	15.91	12.93	13.94	13.10																		
2008	2.40	-0.10	1.11	3.12	6.08	2.06	-0.57	-4.03	-12.22	-31.73																
2009	4.84	2.78	4.20	6.41	9.51	6.62	5.32	4.05	0.72	-4.92	32.59															
2010	5.68	3.86	5.27	7.37	10.23	7.82	6.93	6.22	4.19	1.40	23.67	15.36														
2011	4.95	3.24	4.45	6.24	8.62	6.35	5.39	4.56	2.63	0.18	13.90	5.57	-3.39													
2012	5.48	3.93	5.11	6.81	9.02	7.03	6.27	5.67	4.22	2.54	13.58	7.86	4.28	12.63												
2013	6.38	4.99	6.17	7.84	9.96	8.25	7.70	7.34	6.33	5.24	14.81	10.74	9.24	16.19	19.84											
2014	6.23	4.93	6.02	7.54	9.45	7.85	7.32	6.97	6.03	5.06	12.93	9.36	7.91	11.97	11.64	4.01										
2015	5.76	4.52	5.50	6.87	8.57	7.05	6.49	6.10	5.17	4.23	10.76	7.48	5.97	8.45	7.10	1.25	-1.43									
2016	5.60	4.43	5.34	6.60	8.16	6.73	6.19	5.81	4.95	4.09	9.75	6.82	5.46	7.33	6.05	1.82	0.74	2.97								
2017	6.45	5.37	6.30	7.55	9.08	7.80	7.39	7.13	6.46	5.82	11.13	8.70	7.78	9.77	9.21	6.70	7.62	12.46	22.87							
2018	5.96	4.92	5.77	6.91	8.29	7.06	6.62	6.32	5.65	5.00	9.64	7.35	6.39	7.87	7.10	4.71	4.89	7.09	9.22	-2.90						
2019	6.86	5.91	6.77	7.92	9.29	8.18	7.85	7.66	7.13	6.65	11.09	9.14	8.47	10.05	9.69	8.08	8.92	11.67	14.75	10.90	26.60					
2020	8.00	7.14	8.03	9.19	10.57	9.59	9.37	9.29	8.91	8.59	12.89	11.25	10.85	12.56	12.55	11.55	12.86	15.96	19.46	18.35	30.58	34.67				
2021	7.79	6.96	7.79	8.88	10.18	9.23	8.99	8.90	8.52	8.20	12.12	10.56	10.14	11.59	11.48	10.47	11.43	13.73	16.02	14.37	20.75	17.94	3.23			
2022	6.04	5.19	5.89	6.82	7.92	6.93	6.58	6.36	5.85	5.39	8.72	7.07	6.41	7.35	6.84	5.49	5.67	6.73	7.37	4.52	6.46	0.49	-13.24	-27.09		
2023	6.48	5.67	6.37	7.28	8.36	7.43	7.13	6.94	6.50	6.10	9.28	7.78	7.22	8.16	7.76	6.62	6.92	8.01	8.75	6.57	8.56	4.47	-4.05	-7.50	17.45	
2024	6.65	5.89	6.57	7.45	8.48	7.61	7.33	7.16	6.75	6.39	9.40	8.01	7.50	8.39	8.04	7.03	7.34	8.36	9.05	7.22	8.99	5.78	-0.44	-1.63	14.25	11.17

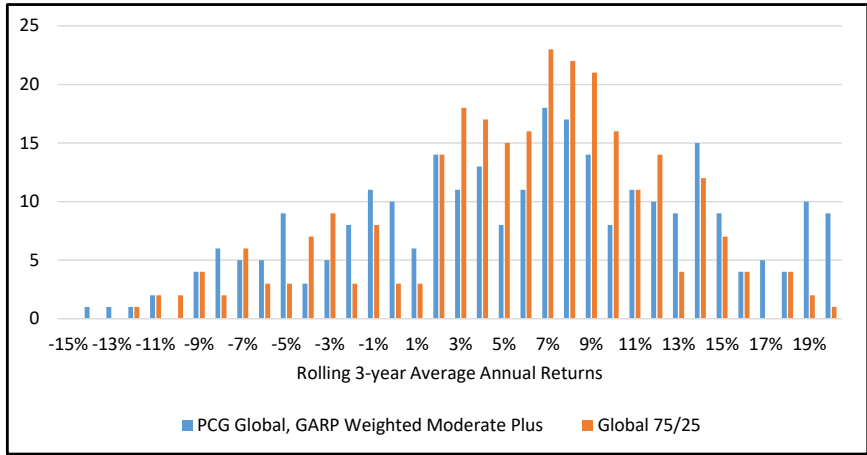
PCG Global, GARP Weighted Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Global, GARP Weighted Moderate Plus

From January 1999 to December 2024	PCG Global, GARP Weighted Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

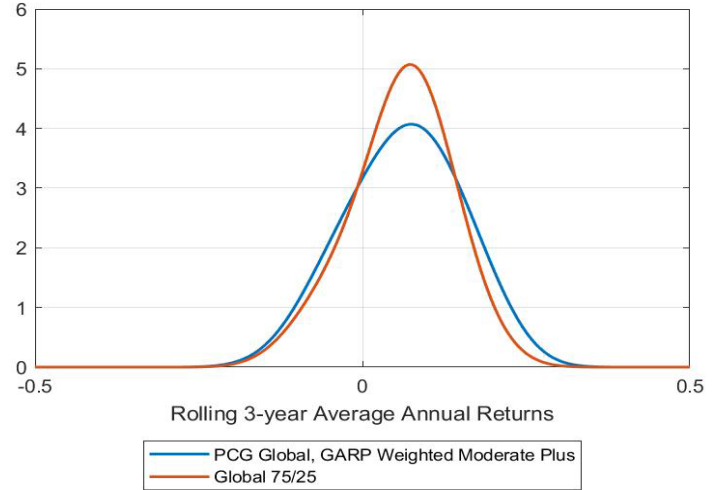
Rolling 3-Year Average Annual Return	6.08%	5.66%	0.42%
% Negative Returns - 3 year Window	25.27%	18.41%	6.86%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	74.73%	81.59%	-6.86%
2%	69.68%	77.62%	-7.94%
4%	61.01%	65.34%	-4.33%
6%	54.15%	54.87%	-0.72%
8%	42.24%	38.99%	3.25%
10%	32.49%	24.19%	8.30%
12%	24.91%	14.44%	10.47%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.42%
	Rolling 5-year	0.80%
	Rolling 10-year	0.74%
Success Rate	Rolling 3-year	57.04%
	Rolling 5-year	71.15%
	Rolling 10-year	89.64%

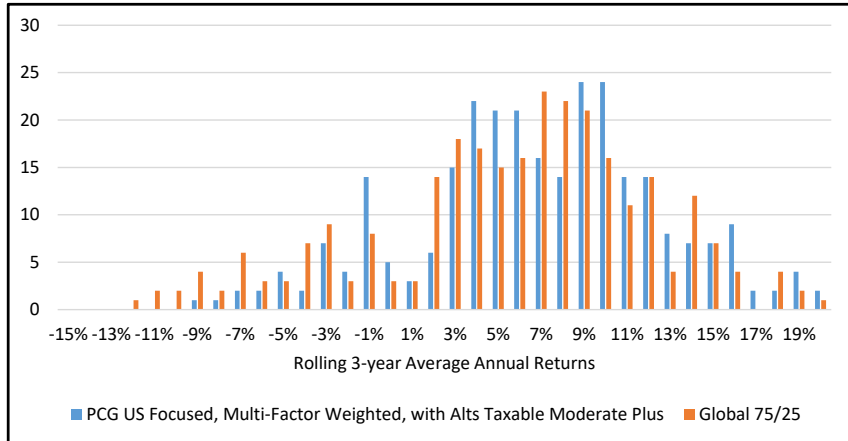


PCG Global, GARP Weighted Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

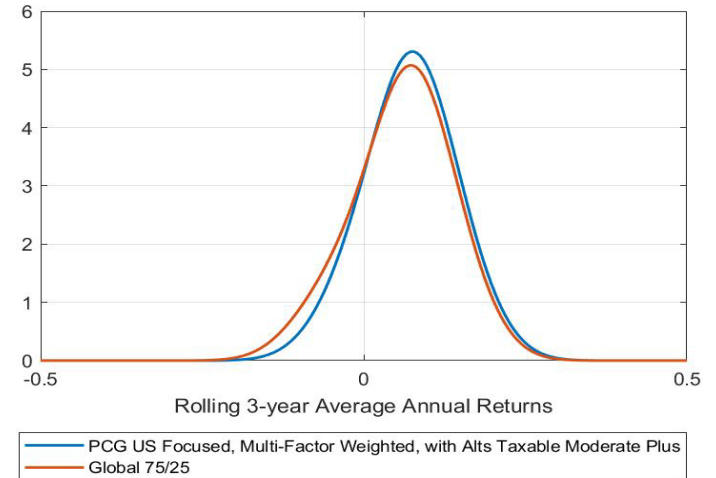
PCG US Focused, Multi-Factor Weighted, with Alts Taxable Moderate Plus

From January 1999 to December 2024	PCG US Focused, Multi-Factor Weighted, with Alts Taxable Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	6.86%	5.66%	1.20%
% Negative Returns - 3 year Window	14.80%	18.41%	-3.61%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	85.20%	81.59%	3.61%
2%	83.03%	77.62%	5.42%
4%	71.84%	65.34%	6.50%
6%	55.96%	54.87%	1.08%
8%	43.68%	38.99%	4.69%
10%	27.44%	24.19%	3.25%
12%	17.33%	14.44%	2.89%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	1.20%
	Rolling 5-year	1.03%
	Rolling 10-year	1.04%
Success Rate	Rolling 3-year	83.03%
	Rolling 5-year	86.96%
	Rolling 10-year	97.93%



PCG US Focused, Multi-Factor Weighted, with Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG US Focused, Fama-French Weighted, with Alts Taxable Moderate Plus

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1999	17.88																									
2000	8.78	0.38																								
2001	6.46	1.13	1.90																							
2002	3.02	-1.53	-2.48	-6.61																						
2003	8.87	6.71	8.93	12.56	35.66																					
2004	10.04	8.53	10.68	13.72	25.48	16.07																				
2005	10.08	8.82	10.60	12.86	20.21	13.15	10.31																			
2006	10.97	10.01	11.71	13.76	19.51	14.56	13.81	17.44																		
2007	10.61	9.73	11.14	12.73	17.07	12.82	11.76	12.49	7.75																	
2008	5.85	4.58	5.12	5.59	7.77	2.92	-0.14	-3.40	-12.35	-28.59																
2009	7.84	6.88	7.63	8.35	10.68	6.99	5.26	4.03	-0.08	-3.75	29.88															
2010	8.54	7.72	8.49	9.24	11.40	8.30	7.06	6.42	3.84	2.58	23.03	16.54														
2011	7.75	6.95	7.57	8.14	9.92	7.06	5.83	5.11	2.81	1.61	14.35	7.29	-1.23													
2012	8.22	7.51	8.13	8.71	10.37	7.87	6.89	6.40	4.67	4.07	14.41	9.66	6.36	14.60												
2013	8.86	8.24	8.87	9.47	11.06	8.86	8.08	7.81	6.50	6.30	15.15	11.73	10.17	16.37	18.16											
2014	8.60	8.01	8.57	9.10	10.52	8.48	7.75	7.47	6.28	6.08	13.35	10.30	8.79	12.36	11.26	4.76										
2015	7.85	7.26	7.73	8.15	9.38	7.44	6.68	6.33	5.16	4.84	10.79	7.89	6.23	8.18	6.14	0.60	-3.39									
2016	8.08	7.53	7.99	8.40	9.56	7.78	7.11	6.82	5.82	5.61	10.93	8.46	7.16	8.93	7.56	4.25	3.99	11.93								
2017	8.47	7.97	8.43	8.85	9.96	8.32	7.75	7.54	6.68	6.58	11.45	9.34	8.35	10.03	9.15	7.00	7.76	13.82	15.75							
2018	7.53	7.01	7.40	7.72	8.69	7.09	6.48	6.19	5.30	5.09	9.25	7.16	6.04	7.13	5.94	3.65	3.37	5.73	2.75	-8.78						
2019	8.01	7.53	7.92	8.26	9.21	7.74	7.20	6.99	6.22	6.10	10.01	8.19	7.30	8.42	7.57	5.90	6.13	8.65	7.58	3.72	17.88					
2020	8.04	7.59	7.97	8.29	9.19	7.80	7.30	7.11	6.41	6.30	9.91	8.25	7.45	8.46	7.72	6.31	6.57	8.68	7.89	5.40	13.24	8.80				
2021	8.43	8.02	8.39	8.72	9.60	8.31	7.87	7.71	7.10	7.05	10.45	8.97	8.31	9.31	8.74	7.62	8.04	10.07	9.70	8.24	14.56	12.94	17.25			
2022	7.52	7.09	7.40	7.67	8.44	7.16	6.69	6.48	5.83	5.71	8.72	7.24	6.50	7.24	6.53	5.31	5.38	6.70	5.85	3.98	7.43	4.15	1.90	-11.45		
2023	7.84	7.44	7.75	8.02	8.78	7.58	7.15	6.98	6.39	6.31	9.18	7.84	7.19	7.93	7.34	6.32	6.49	7.80	7.22	5.86	9.05	6.95	6.34	1.25	15.84	
2024	8.09	7.72	8.03	8.31	9.04	7.91	7.52	7.37	6.84	6.79	9.52	8.28	7.71	8.43	7.94	7.05	7.29	8.54	8.13	7.08	9.97	8.45	8.37	5.56	15.25	14.66

PCG US Focused, Fama-French Weighted, with Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG US Focused, Fama-French Weighted, with Alts Taxable Moderate Plus



From January 1999 to December 2024	PCG US Focused, Fama-French Weighted, with Alts Taxable Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

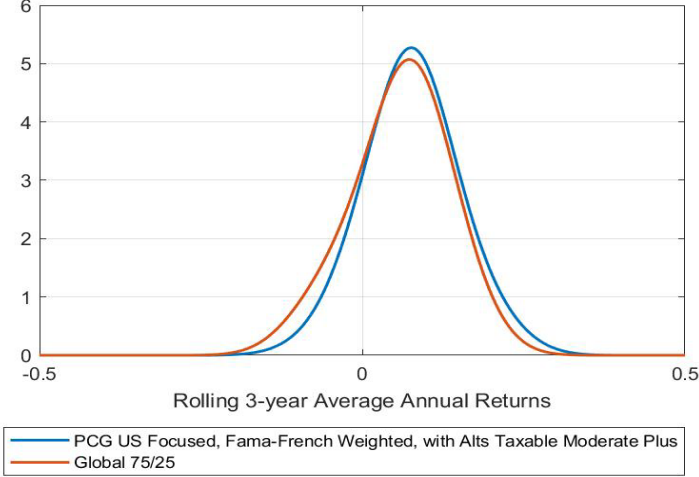
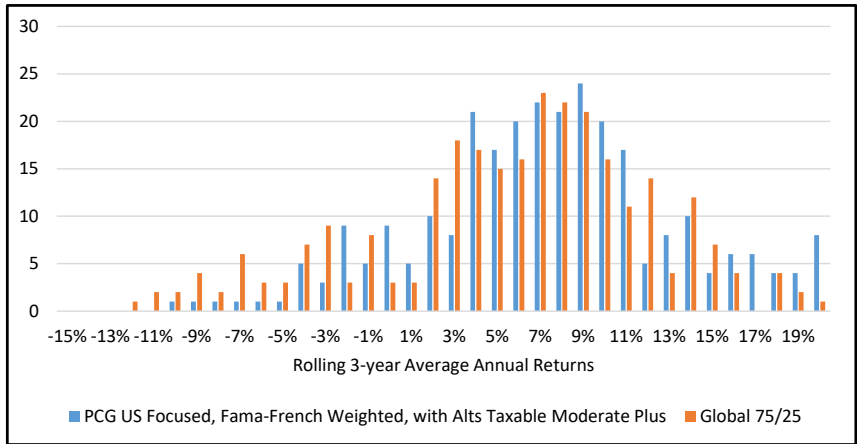
Rolling 3-Year Average Annual Return	7.41%	5.66%	1.75%
% Negative Returns - 3 year Window	11.91%	18.41%	-6.50%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	88.09%	81.59%	6.50%
2%	83.75%	77.62%	6.14%
4%	74.01%	65.34%	8.66%
6%	59.93%	54.87%	5.05%
8%	45.85%	38.99%	6.86%
10%	29.60%	24.19%	5.42%
12%	18.41%	14.44%	3.97%

		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.75%
	Rolling 5-year	1.42%
	Rolling 10-year	1.27%

Success Rate	Rolling 3-year	76.90%
	Rolling 5-year	76.28%
	Rolling 10-year	76.68%



PCG US Focused, Fama-French Weighted, with Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.



	1999																											
1999	24.90	2000																										
2000	9.55	-3.92	2001																									
2001	3.02	-6.51	-9.06	2002																								
2002	-1.42	-8.94	-11.36	-13.57	2003																							
2003	3.95	-0.73	0.36	5.34	28.40	2004																						
2004	5.21	1.65	3.10	7.44	19.79	11.75	2005																					
2005	5.74	2.83	4.24	7.81	16.05	10.33	8.92	2006																				
2006	6.65	4.26	5.70	8.88	15.35	11.30	11.08	13.29	2007																			
2007	7.23	5.20	6.57	9.39	14.67	11.47	11.38	12.64	11.98	2008																		
2008	2.44	0.20	0.73	2.19	5.08	0.95	-1.59	-4.86	-12.78	-31.94	2009																	
2009	4.88	3.06	3.87	5.59	8.65	5.67	4.49	3.41	0.32	-5.01	32.75	2010																
2010	5.86	4.27	5.13	6.81	9.68	7.23	6.50	6.02	4.29	1.85	24.70	17.13	2011															
2011	5.22	3.73	4.46	5.89	8.31	6.03	5.23	4.63	2.99	0.86	15.06	7.11	-2.05	2012														
2012	5.70	4.35	5.07	6.44	8.68	6.69	6.07	5.67	4.45	3.01	14.33	8.76	4.79	12.16	2013													
2013	6.75	5.55	6.32	7.69	9.87	8.17	7.78	7.64	6.85	6.03	15.91	12.04	10.39	17.21	22.45	2014												
2014	6.64	5.52	6.23	7.49	9.46	7.88	7.50	7.35	6.63	5.89	14.03	10.61	9.03	13.00	13.42	5.06	2015											
2015	6.17	5.09	5.73	6.85	8.61	7.11	6.69	6.47	5.74	4.99	11.73	8.57	6.93	9.30	8.37	1.95	-1.06	2016										
2016	6.02	5.00	5.59	6.63	8.24	6.83	6.43	6.20	5.52	4.83	10.67	7.83	6.35	8.12	7.14	2.47	1.21	3.52	2017									
2017	6.87	5.95	6.56	7.60	9.19	7.93	7.64	7.54	7.03	6.55	12.02	9.66	8.63	10.53	10.20	7.34	8.11	13.01	23.42	2018								
2018	6.44	5.54	6.10	7.05	8.49	7.28	6.97	6.82	6.30	5.80	10.60	8.37	7.32	8.73	8.18	5.52	5.64	7.98	10.29	-1.44	2019							
2019	7.34	6.52	7.11	8.07	9.50	8.42	8.20	8.15	7.76	7.42	11.99	10.10	9.34	10.86	10.68	8.83	9.60	12.44	15.59	11.87	26.93	2020						
2020	8.57	7.85	8.48	9.47	10.92	9.97	9.86	9.92	9.69	9.51	13.96	12.39	11.93	13.60	13.78	12.59	13.90	17.16	20.84	19.99	32.33	37.93	2021					
2021	8.39	7.69	8.28	9.21	10.56	9.65	9.53	9.56	9.32	9.13	13.19	11.70	11.21	12.64	12.69	11.53	12.48	14.91	17.34	15.87	22.26	20.00	4.34	2024				
2024	6.53	5.80	6.26	7.04	8.19	7.22	6.98	6.86	6.47	6.12	9.55	7.95	7.21	8.10	7.70	6.18	6.32	7.42	8.08	5.26	7.00	1.09	-13.51	-28.31	2023			
2023	7.00	6.32	6.79	7.56	8.68	7.78	7.58	7.50	7.17	6.88	10.16	8.70	8.08	8.97	8.68	7.39	7.66	8.80	9.58	7.43	9.29	5.28	-3.83	-7.68	19.01	2024		
2024	7.22	6.57	7.03	7.78	8.87	8.02	7.83	7.78	7.48	7.22	10.33	8.97	8.41	9.26	9.03	7.88	8.17	9.24	9.98	8.19	9.88	6.76	0.11	-1.26	15.88	12.86		

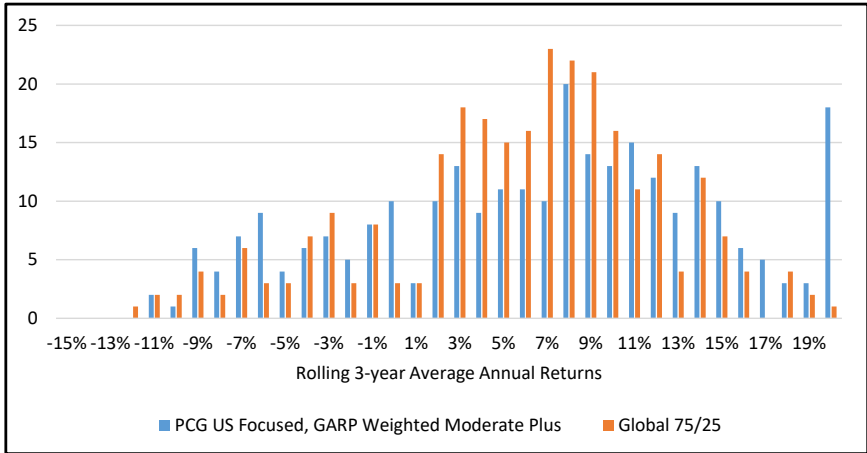
PCG US Focused, GARP Weighted Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG US Focused, GARP Weighted Moderate Plus

From January 1999 to December 2024	PCG US Focused, GARP Weighted Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

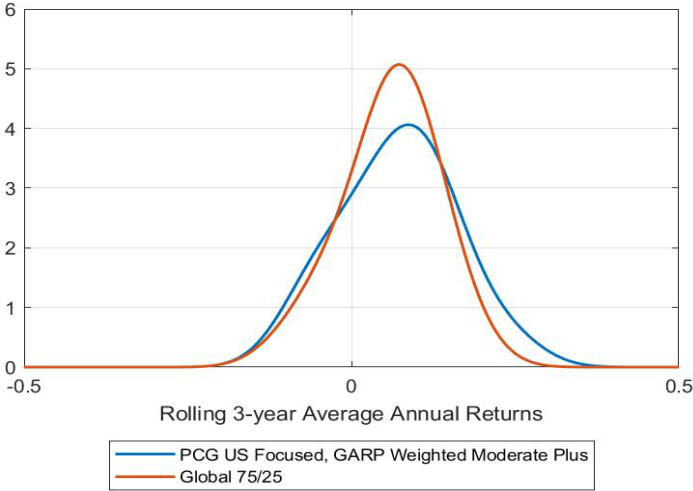
Rolling 3-Year Average Annual Return	6.76%	5.66%	1.09%
% Negative Returns - 3 year Window	24.19%	18.41%	5.78%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	75.81%	81.59%	-5.78%
2%	72.56%	77.62%	-5.05%
4%	64.26%	65.34%	-1.08%
6%	55.96%	54.87%	1.08%
8%	47.29%	38.99%	8.30%
10%	36.46%	24.19%	12.27%
12%	26.35%	14.44%	11.91%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.09%
	Rolling 5-year	1.48%
	Rolling 10-year	1.39%
Success Rate	Rolling 3-year	63.54%
	Rolling 5-year	72.33%
	Rolling 10-year	97.41%



PCG US Focused, GARP Weighted Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1999	20.96																									
2000	9.82	-0.29																								
2001	5.91	-0.94	-1.60																							
2002	1.32	-4.52	-6.58	-11.24																						
2003	5.68	2.16	3.00	5.34	25.03																					
2004	6.79	4.15	5.30	7.67	18.58	12.47																				
2005	7.02	4.86	5.92	7.86	15.10	10.43	8.43																			
2006	8.20	6.48	7.66	9.58	15.52	12.51	12.52	16.79																		
2007	8.04	6.52	7.54	9.12	13.73	11.06	10.59	11.69	6.82																	
2008	3.51	1.73	1.99	2.50	4.99	1.38	-1.21	-4.24	-13.25	-29.44																
2009	5.90	4.50	5.05	5.90	8.61	6.09	4.85	3.98	0.04	-3.16	33.06															
2010	6.50	5.28	5.85	6.70	9.19	7.09	6.22	5.78	3.21	2.04	22.79	13.32														
2011	5.40	4.19	4.61	5.25	7.26	5.22	4.22	3.54	1.08	-0.29	11.94	2.67	-6.99													
2012	6.14	5.07	5.53	6.20	8.12	6.39	5.65	5.26	3.46	2.80	13.00	6.99	3.95	16.28												
2013	6.85	5.91	6.40	7.09	8.93	7.44	6.90	6.71	5.34	5.10	13.87	9.51	8.26	16.83	17.38											
2014	6.88	6.00	6.46	7.10	8.79	7.42	6.93	6.77	5.58	5.40	12.73	9.05	8.01	13.54	12.20	7.25										
2015	6.29	5.43	5.83	6.37	7.86	6.54	6.02	5.78	4.63	4.36	10.39	7.00	5.78	9.24	7.00	2.16	-2.68									
2016	6.41	5.61	5.99	6.51	7.91	6.69	6.22	6.02	5.00	4.80	10.14	7.21	6.22	9.08	7.37	4.22	2.74	8.46								
2017	6.96	6.23	6.63	7.16	8.51	7.42	7.04	6.92	6.07	6.00	10.92	8.43	7.74	10.42	9.29	7.36	7.39	12.83	17.39							
2018	6.09	5.36	5.68	6.12	7.32	6.23	5.79	5.59	4.71	4.52	8.74	6.32	5.47	7.39	5.98	3.84	3.00	4.97	3.26	-9.16						
2019	6.79	6.13	6.48	6.94	8.12	7.14	6.79	6.68	5.94	5.86	9.86	7.78	7.18	9.10	8.11	6.64	6.52	8.95	9.12	5.21	21.79					
2020	7.37	6.76	7.12	7.60	8.75	7.86	7.58	7.53	6.90	6.90	10.69	8.85	8.41	10.27	9.55	8.47	8.68	11.11	11.78	9.97	20.94	20.09				
2021	7.48	6.90	7.26	7.72	8.82	7.98	7.73	7.68	7.10	7.12	10.64	8.94	8.56	10.25	9.60	8.67	8.87	10.93	11.42	9.99	17.19	14.96	10.03			
2022	6.31	5.72	6.00	6.37	7.34	6.48	6.15	6.02	5.38	5.29	8.36	6.66	6.12	7.40	6.56	5.41	5.19	6.36	6.02	3.89	7.42	3.02	-4.62	-17.31		
2023	6.46	5.90	6.18	6.54	7.47	6.66	6.36	6.25	5.66	5.59	8.48	6.91	6.43	7.63	6.88	5.88	5.73	6.84	6.60	4.91	7.97	4.76	0.08	-4.57	10.21	
2024	6.47	5.92	6.19	6.54	7.43	6.65	6.37	6.26	5.71	5.64	8.35	6.88	6.43	7.54	6.85	5.94	5.81	6.80	6.59	5.14	7.72	5.11	1.65	-1.00	8.33	6.50

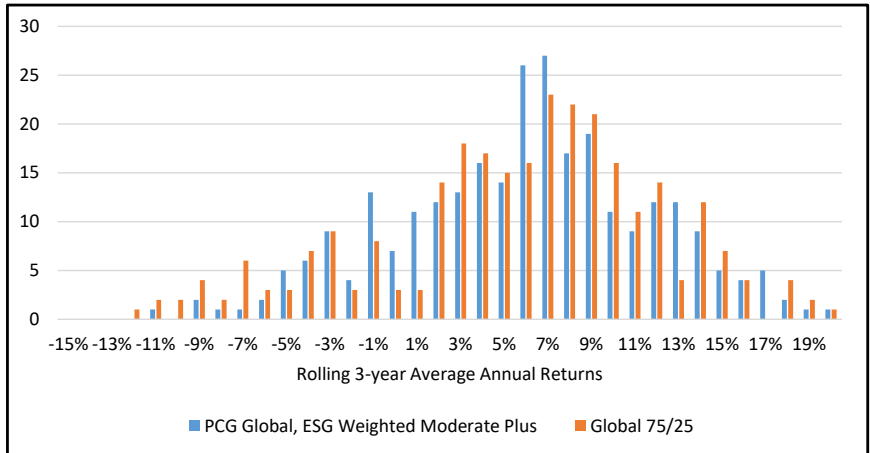
PCG Global, ESG Weighted Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG Global, ESG Weighted Moderate Plus

From January 1999 to December 2024	PCG Global, ESG Weighted Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	--	--------------	-----------------------

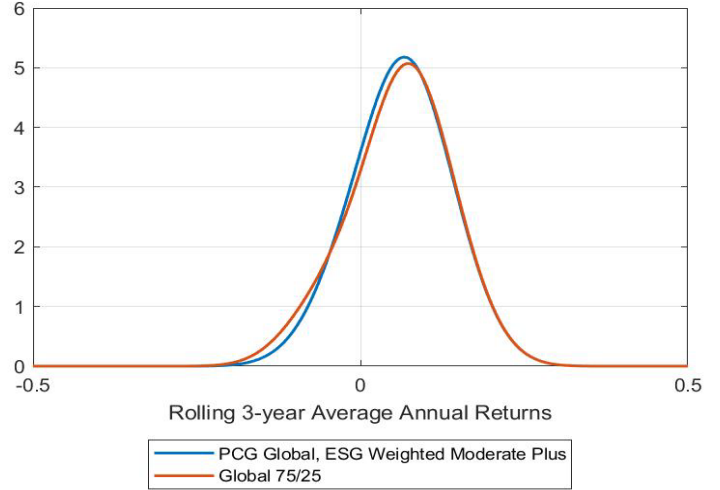
Rolling 3-Year Average Annual Return	5.93%	5.66%	0.26%
% Negative Returns - 3 year Window	16.97%	18.41%	-1.44%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.03%	81.59%	1.44%
2%	76.17%	77.62%	-1.44%
4%	65.34%	65.34%	0.00%
6%	53.07%	54.87%	-1.81%
8%	35.74%	38.99%	-3.25%
10%	23.47%	24.19%	-0.72%
12%	15.52%	14.44%	1.08%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.26%
	Rolling 5-year	0.17%
	Rolling 10-year	0.33%
Success Rate	Rolling 3-year	48.74%
	Rolling 5-year	56.92%
	Rolling 10-year	64.25%



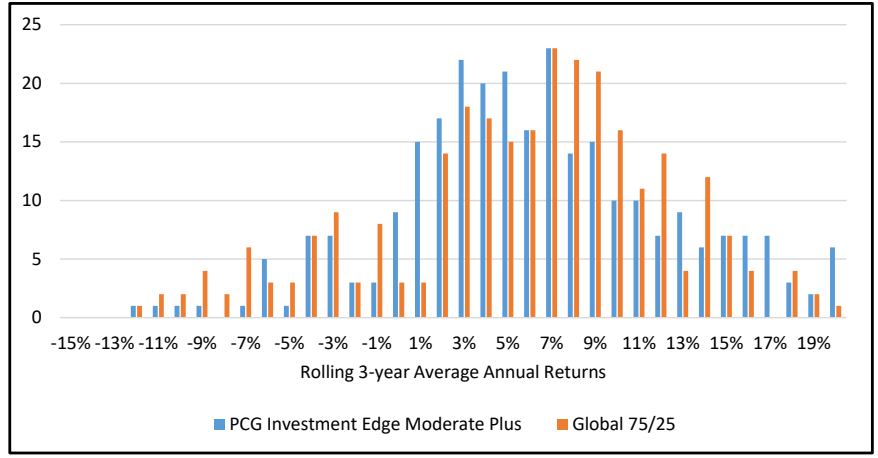
PCG Global, ESG Weighted Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Investment Edge Moderate Plus

From January 1999 to December 2024	PCG Investment Edge Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	-----------------------------------	--------------	-----------------------

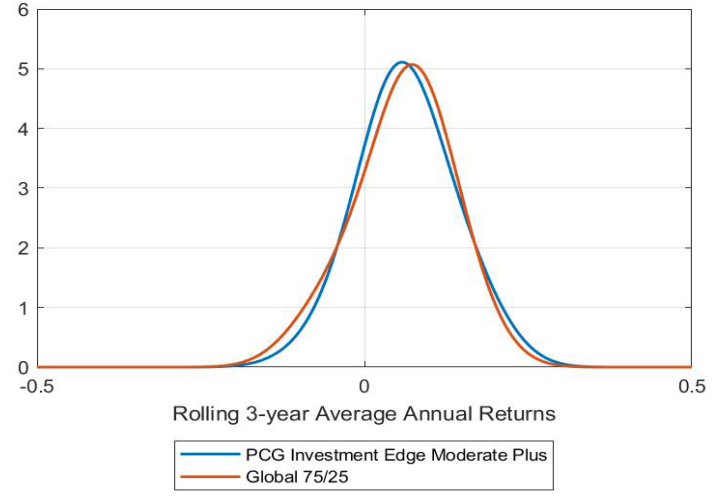
Rolling 3-Year Average Annual Return	6.15%	5.66%	0.49%
% Negative Returns - 3 year Window	12.27%	18.41%	-6.14%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	87.73%	81.59%	6.14%
2%	77.26%	77.62%	-0.36%
4%	62.82%	65.34%	-2.53%
6%	48.01%	54.87%	-6.86%
8%	34.30%	38.99%	-4.69%
10%	24.55%	24.19%	0.36%
12%	17.69%	14.44%	3.25%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.49%
	Rolling 5-year	0.14%
	Rolling 10-year	-0.23%
Success Rate	Rolling 3-year	44.77%
	Rolling 5-year	27.67%
	Rolling 10-year	27.98%



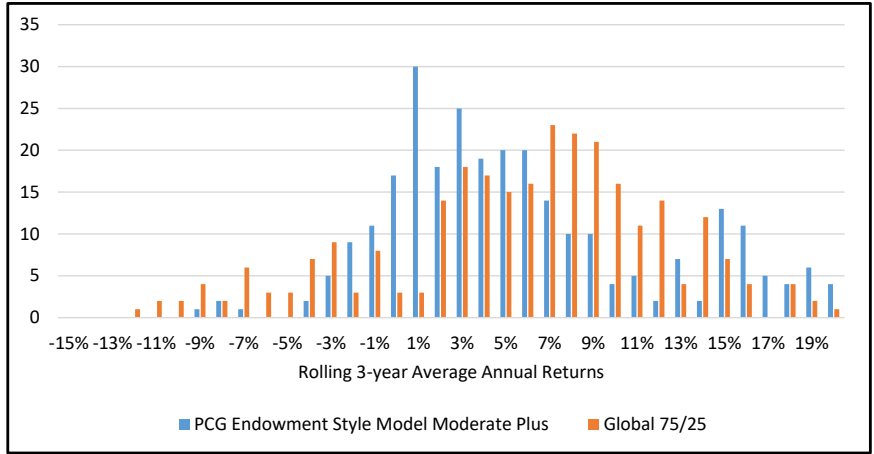
PCG Investment Edge Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Endowment Style Model Moderate Plus

From January 1999 to December 2024	PCG Endowment Style Model Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

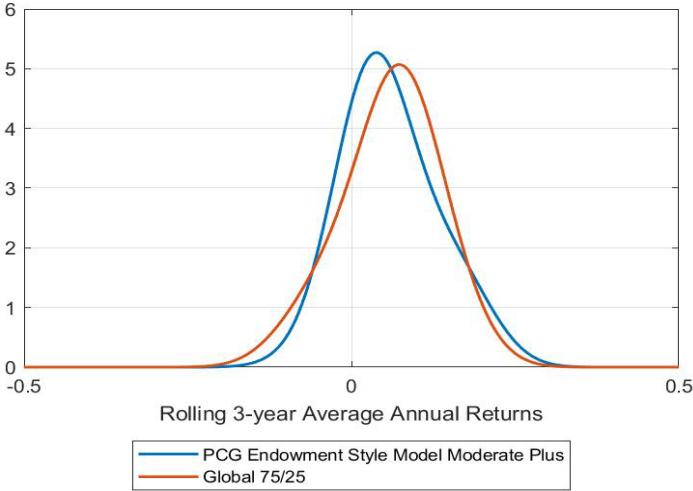
Rolling 3-Year Average Annual Return	5.72%	5.66%	0.06%
% Negative Returns - 3 year Window	13.72%	18.41%	-4.69%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	86.28%	81.59%	4.69%
2%	68.95%	77.62%	-8.66%
4%	51.99%	65.34%	-13.36%
6%	38.99%	54.87%	-15.88%
8%	28.16%	38.99%	-10.83%
10%	21.30%	24.19%	-2.89%
12%	19.13%	14.44%	4.69%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.06%
	Rolling 5-year	-0.31%
	Rolling 10-year	-0.83%
Success Rate	Rolling 3-year	39.71%
	Rolling 5-year	41.11%
	Rolling 10-year	31.09%

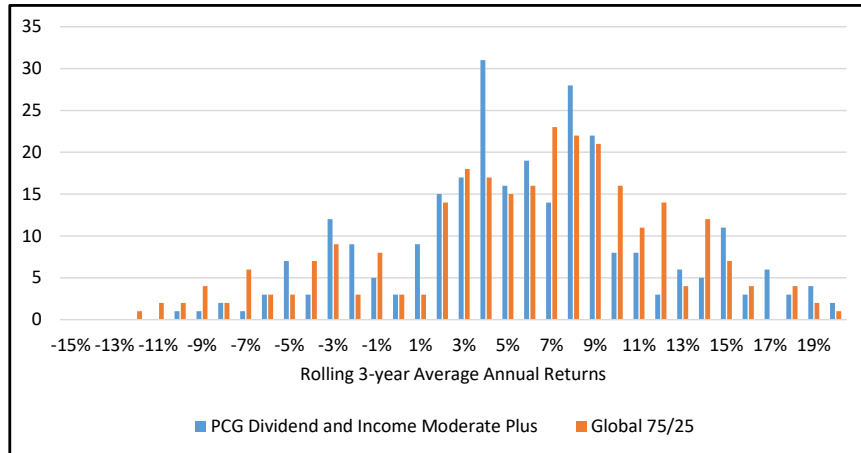


PCG Endowment Style Model Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

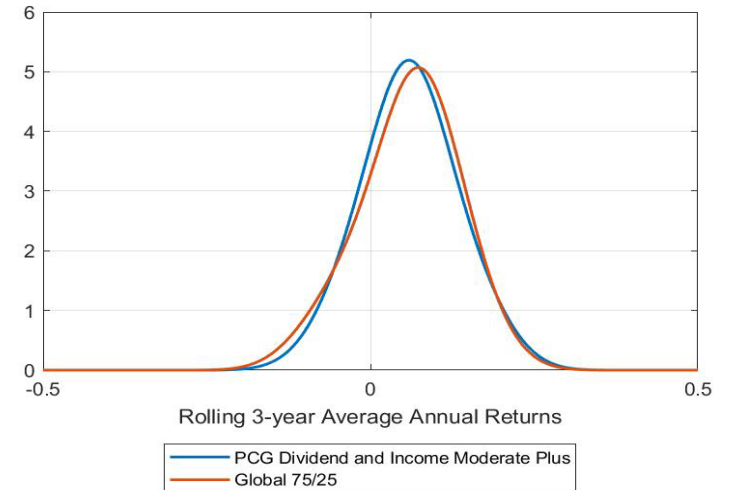
PCG Dividend and Income Moderate Plus

From January 1999 to December 2024	PCG Dividend and Income Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	5.75%	5.66%	0.09%
% Negative Returns - 3 year Window	16.25%	18.41%	-2.17%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	83.75%	81.59%	2.17%
2%	77.62%	77.62%	0.00%
4%	61.37%	65.34%	-3.97%
6%	46.93%	54.87%	-7.94%
8%	33.57%	38.99%	-5.42%
10%	19.13%	24.19%	-5.05%
12%	14.80%	14.44%	0.36%



		Model minus Benchmark
Average Annualized Excess Return	Rolling 3-year	0.09%
	Rolling 5-year	-0.12%
	Rolling 10-year	-0.14%
Success Rate	Rolling 3-year	50.90%
	Rolling 5-year	51.78%
	Rolling 10-year	41.45%



PCG Dividend and Income Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG Defensive Portfolio Moderate Plus

1999																											
1999	15.88	2000																									
2000	6.91	-1.37	2001																								
2001	2.74	-3.31	-5.23	2002																							
2002	-0.01	-4.83	-6.53	-7.79	2003																						
2003	4.52	1.84	2.94	7.22	24.68	2004																					
2004	5.91	4.01	5.41	9.15	18.75	13.11	2005																				
2005	6.49	5.00	6.33	9.38	15.79	11.59	10.08	2006																			
2006	7.83	6.73	8.15	11.00	16.27	13.59	13.83	17.71	2007																		
2007	8.20	7.27	8.57	11.03	15.23	12.98	12.94	14.40	11.19	2008																	
2008	4.22	2.99	3.55	4.85	7.12	3.92	1.74	-0.90	-9.04	-25.47	2009																
2009	5.91	4.96	5.69	7.11	9.43	7.08	5.91	4.89	0.95	-3.78	24.35	2010															
2010	6.45	5.63	6.36	7.71	9.82	7.85	6.99	6.38	3.74	1.38	18.31	12.56	2011														
2011	5.94	5.15	5.77	6.92	8.69	6.84	5.97	5.30	2.99	1.05	11.88	6.13	0.06	2012													
2012	6.20	5.49	6.08	7.16	8.78	7.15	6.42	5.91	4.07	2.70	11.33	7.28	4.73	9.66	2013												
2013	6.92	6.30	6.92	7.98	9.55	8.14	7.60	7.29	5.88	5.02	12.53	9.74	8.82	13.50	17.44	2014											
2014	6.86	6.29	6.86	7.83	9.25	7.95	7.44	7.15	5.91	5.17	11.42	9.00	8.12	10.96	11.61	6.08	2015										
2015	6.33	5.76	6.26	7.12	8.36	7.10	6.57	6.22	5.02	4.27	9.43	7.12	6.06	7.62	6.95	2.06	-1.80	2016									
2016	6.36	5.82	6.29	7.09	8.24	7.07	6.58	6.27	5.19	4.55	9.09	7.06	6.17	7.44	6.90	3.60	2.38	6.75	2017								
2017	6.89	6.41	6.89	7.68	8.81	7.75	7.35	7.12	6.21	5.73	9.94	8.26	7.66	8.98	8.85	6.80	7.04	11.76	17.03	2018							
2018	6.18	5.69	6.10	6.79	7.78	6.73	6.29	6.01	5.09	4.55	8.17	6.51	5.77	6.61	6.12	3.99	3.47	5.29	4.57	-6.56	2019						
2019	6.76	6.32	6.74	7.44	8.41	7.46	7.10	6.89	6.10	5.69	9.12	7.70	7.17	8.09	7.87	6.35	6.41	8.57	9.19	5.48	19.01	2020					
2020	6.86	6.45	6.85	7.52	8.44	7.56	7.22	7.03	6.31	5.94	9.11	7.82	7.35	8.20	8.02	6.73	6.84	8.67	9.15	6.65	13.90	9.03	2021				
2021	7.23	6.85	7.26	7.91	8.81	7.99	7.70	7.55	6.90	6.61	9.60	8.45	8.08	8.92	8.84	7.81	8.06	9.79	10.41	8.83	14.47	12.27	15.62	2024			
2024	6.53	6.14	6.50	7.08	7.89	7.07	6.74	6.55	5.89	5.54	8.21	7.06	6.61	7.23	6.99	5.89	5.87	7.01	7.06	5.18	8.32	4.98	3.00	-8.25	2023		
2023	6.76	6.39	6.75	7.32	8.09	7.33	7.03	6.86	6.26	5.96	8.48	7.43	7.05	7.65	7.47	6.52	6.57	7.67	7.80	6.34	9.11	6.77	6.02	1.52	12.37	2024	
2024	7.05	6.71	7.06	7.62	8.38	7.66	7.40	7.26	6.70	6.45	8.86	7.89	7.57	8.17	8.05	7.23	7.35	8.42	8.63	7.48	10.01	8.29	8.11	5.71	13.47	14.57	

PCG Defensive Portfolio Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

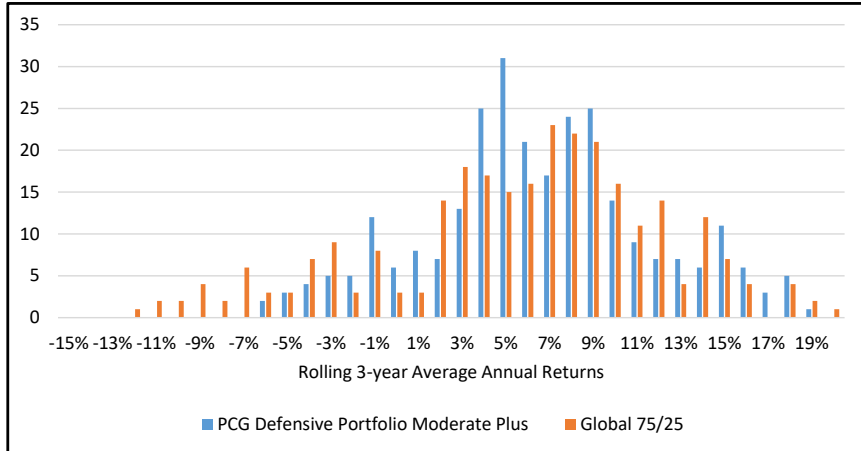
© Forefront Analytics, LLC - Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG Defensive Portfolio Moderate Plus

From January 1999 to December 2024	PCG Defensive Portfolio Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---------------------------------------	--------------	-----------------------

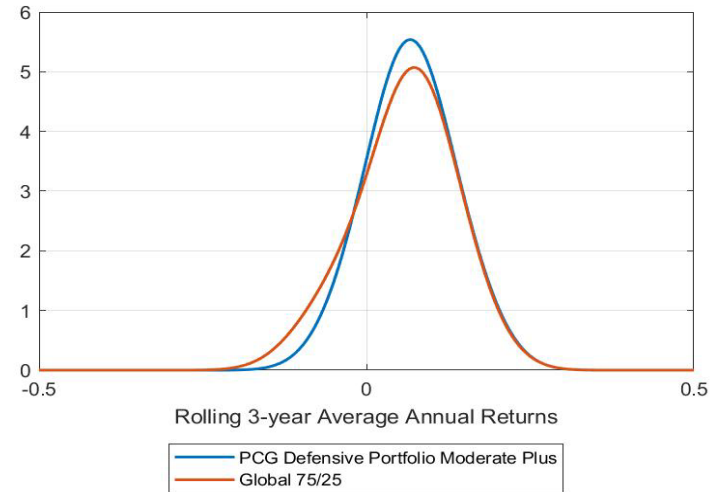
Rolling 3-Year Average Annual Return	6.54%	5.66%	0.88%
% Negative Returns - 3 year Window	12.27%	18.41%	-6.14%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	87.73%	81.59%	6.14%
2%	82.67%	77.62%	5.05%
4%	73.29%	65.34%	7.94%
6%	52.35%	54.87%	-2.53%
8%	37.55%	38.99%	-1.44%
10%	21.66%	24.19%	-2.53%
12%	15.16%	14.44%	0.72%



		Model minus Benchmark
--	--	-----------------------

Average	Rolling 3-year	0.88%
Annualized	Rolling 5-year	0.67%
Excess Return	Rolling 10-year	0.66%
Success Rate	Rolling 3-year	58.84%
	Rolling 5-year	62.85%
	Rolling 10-year	72.54%



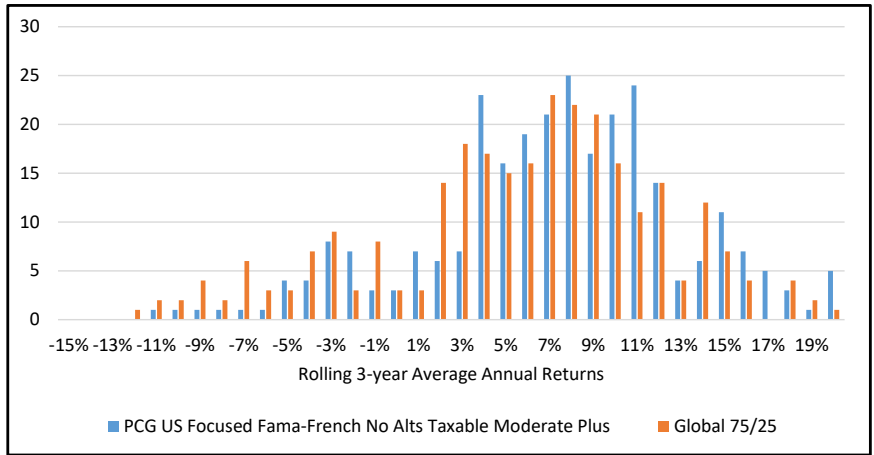
PCG Defensive Portfolio Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG US Focused Fama-French No Alts Taxable Moderate Plus

From January 1999 to December 2024	PCG US Focused Fama-French No Alts Taxable Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	--	--------------	-----------------------

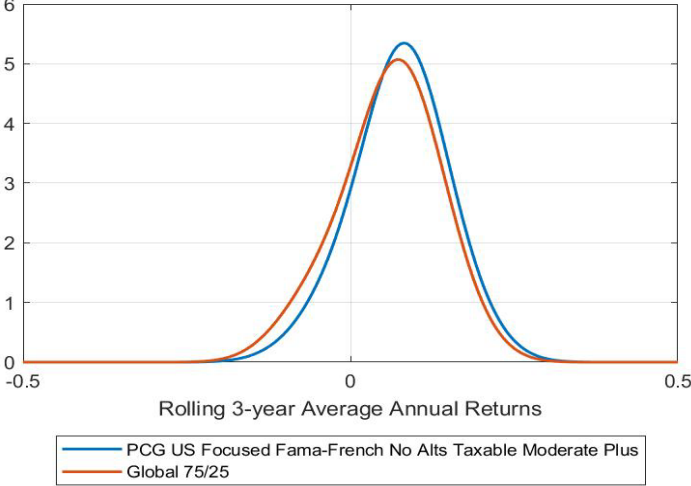
Rolling 3-Year Average Annual Return	7.28%	5.66%	1.61%
% Negative Returns - 3 year Window	12.27%	18.41%	-6.14%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	87.73%	81.59%	6.14%
2%	84.48%	77.62%	6.86%
4%	76.53%	65.34%	11.19%
6%	62.09%	54.87%	7.22%
8%	46.57%	38.99%	7.58%
10%	31.05%	24.19%	6.86%
12%	17.33%	14.44%	2.89%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.61%
	Rolling 5-year	1.34%
	Rolling 10-year	1.25%
Success Rate	Rolling 3-year	77.98%
	Rolling 5-year	78.66%
	Rolling 10-year	100.00%



PCG US Focused Fama-French No Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

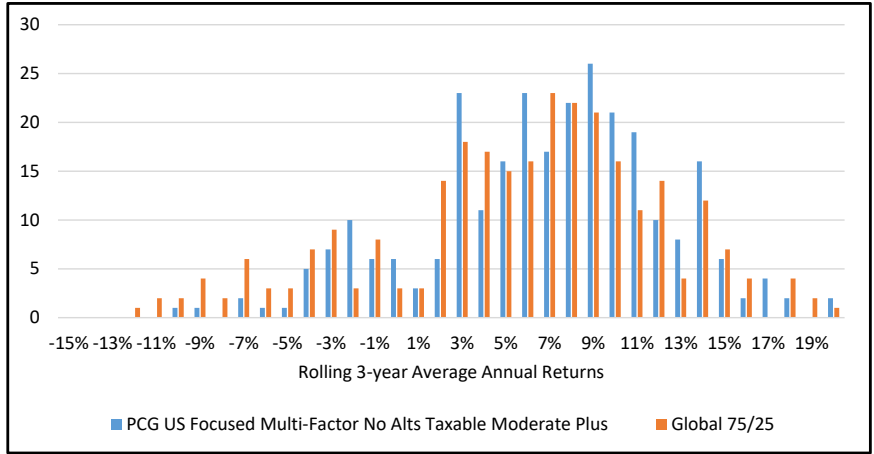
© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.

PCG US Focused Multi-Factor No Alts Taxable Moderate Plus

From January 1999 to December 2024	PCG US Focused Multi-Factor No Alts Taxable Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

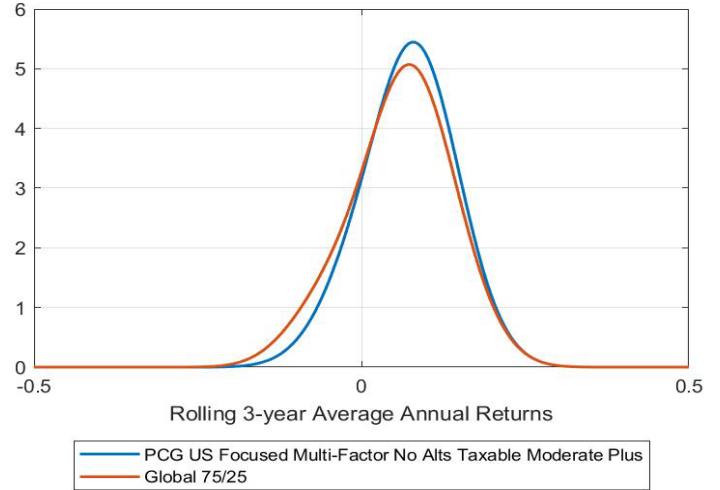
Rolling 3-Year Average Annual Return	6.86%	5.66%	1.19%
% Negative Returns - 3 year Window	13.36%	18.41%	-5.05%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	86.64%	81.59%	5.05%
2%	83.75%	77.62%	6.14%
4%	73.29%	65.34%	7.94%
6%	61.01%	54.87%	6.14%
8%	45.85%	38.99%	6.86%
10%	28.52%	24.19%	4.33%
12%	16.97%	14.44%	2.53%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.19%
	Rolling 5-year	1.01%
	Rolling 10-year	1.03%
Success Rate	Rolling 3-year	70.04%
	Rolling 5-year	80.63%
	Rolling 10-year	100.00%



PCG US Focused Multi-Factor No Alts Taxable Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

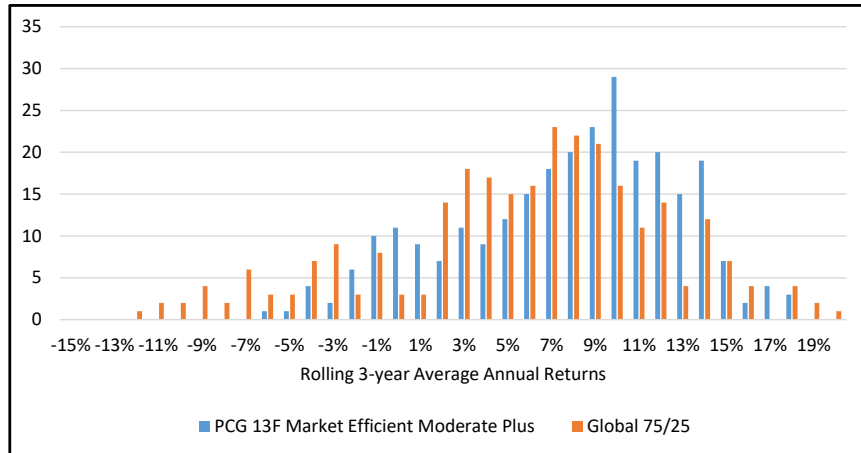
Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1999	10.52																										
2000	6.63	2.89																									
2001	3.65	0.35	-2.16																								
2002	2.62	0.10	-1.28	-0.40																							
2003	7.15	6.32	7.49	12.58	27.26																						
2004	8.34	7.91	9.21	13.22	20.72	14.52																					
2005	8.24	7.86	8.89	11.79	16.17	11.00	7.59																				
2006	9.10	8.90	9.93	12.49	15.97	12.42	11.39	15.34																			
2007	9.14	8.97	9.87	11.99	14.65	11.69	10.76	12.39	9.51																		
2008	5.80	5.29	5.60	6.74	7.98	4.48	2.11	0.34	-6.38	-19.86																	
2009	7.10	6.77	7.21	8.42	9.74	7.07	5.63	5.15	1.97	-1.58	20.97																
2010	7.44	7.17	7.61	8.73	9.93	7.66	6.55	6.35	4.22	2.52	16.02	11.26															
2011	6.85	6.55	6.89	7.83	8.78	6.67	5.59	5.26	3.36	1.89	10.42	5.49	0.02														
2012	7.31	7.07	7.43	8.33	9.24	7.40	6.55	6.40	4.98	4.10	11.18	8.09	6.53	13.52													
2013	8.24	8.08	8.49	9.41	10.35	8.78	8.16	8.24	7.26	6.89	13.27	11.42	11.47	17.70	22.01												
2014	8.06	7.90	8.26	9.10	9.93	8.47	7.89	7.92	7.03	6.68	11.92	10.19	9.92	13.45	13.42	5.43											
2015	7.72	7.55	7.86	8.61	9.33	7.96	7.38	7.36	6.51	6.14	10.51	8.86	8.38	10.59	9.63	3.92	2.44										
2016	7.57	7.40	7.69	8.37	9.03	7.74	7.19	7.15	6.37	6.03	9.82	8.31	7.83	9.47	8.48	4.32	3.77	5.11									
2017	8.04	7.91	8.21	8.88	9.53	8.36	7.90	7.93	7.28	7.06	10.59	9.35	9.08	10.67	10.11	7.32	7.96	10.84	16.91								
2018	7.46	7.30	7.55	8.15	8.70	7.57	7.09	7.05	6.39	6.11	9.15	7.90	7.49	8.60	7.81	5.17	5.11	6.02	6.47	-3.03							
2019	7.97	7.85	8.11	8.71	9.27	8.23	7.82	7.84	7.28	7.10	9.98	8.93	8.68	9.82	9.30	7.31	7.69	9.05	10.40	7.29	18.66						
2020	8.19	8.08	8.34	8.92	9.46	8.49	8.13	8.16	7.67	7.53	10.21	9.28	9.08	10.14	9.73	8.08	8.53	9.79	10.99	9.10	15.68	12.79					
2021	8.43	8.33	8.60	9.16	9.69	8.79	8.46	8.51	8.07	7.97	10.49	9.66	9.51	10.51	10.19	8.79	9.28	10.46	11.57	10.27	15.08	13.33	13.88				
2022	7.49	7.36	7.57	8.05	8.49	7.58	7.21	7.19	6.70	6.52	8.71	7.82	7.54	8.25	7.75	6.27	6.37	6.95	7.26	5.43	7.65	4.21	0.16	-11.91			
2023	7.79	7.67	7.89	8.36	8.80	7.95	7.61	7.61	7.18	7.03	9.13	8.33	8.10	8.81	8.39	7.12	7.31	7.93	8.34	6.98	9.09	6.83	4.90	0.67	15.11		
2024	8.17	8.08	8.30	8.78	9.21	8.42	8.12	8.15	7.77	7.67	9.68	8.97	8.80	9.51	9.19	8.09	8.36	9.04	9.54	8.53	10.58	9.03	8.10	6.24	16.68	18.26	

PCG 13F Market Efficient Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

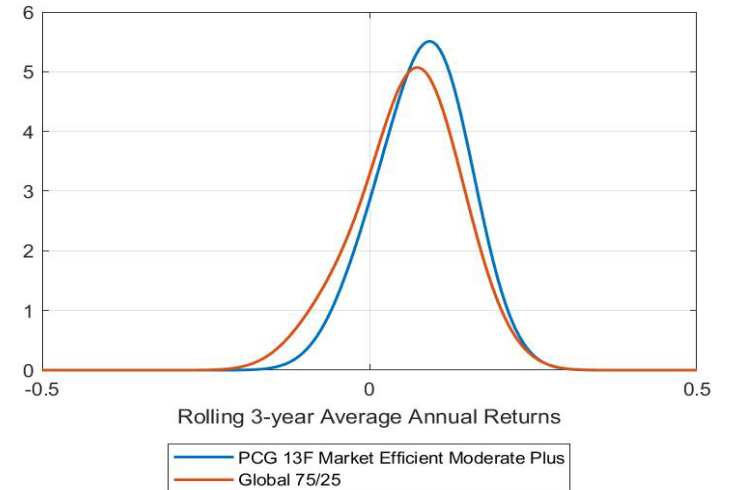
PCG 13F Market Efficient Moderate Plus

From January 1999 to December 2024	PCG 13F Market Efficient Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.73%	5.66%	2.07%
% Negative Returns - 3 year Window	11.19%	18.41%	-7.22%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	88.81%	81.59%	7.22%
2%	82.31%	77.62%	4.69%
4%	77.26%	65.34%	11.91%
6%	67.51%	54.87%	12.64%
8%	57.04%	38.99%	18.05%
10%	37.55%	24.19%	13.36%
12%	21.30%	14.44%	6.86%



		Model minus Benchmark
Average	Rolling 3-year	2.07%
Annualized	Rolling 5-year	1.92%
Excess Return	Rolling 10-year	1.95%
Success Rate	Rolling 3-year	89.53%
	Rolling 5-year	94.86%
	Rolling 10-year	100.00%



PCG 13F Market Efficient Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG 13F US Focused Fama-French No Alts Tax-Exempt Moderate Plus

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1999	11.70																										
2000	7.63	3.71																									
2001	4.98	1.75	-0.21																								
2002	4.29	1.92	1.02	2.25																							
2003	8.26	7.41	8.68	13.34	25.64																						
2004	9.11	8.60	9.86	13.38	19.40	13.47																					
2005	9.08	8.65	9.67	12.25	15.79	11.16	8.90																				
2006	9.65	9.36	10.33	12.53	15.27	12.00	11.27	13.70																			
2007	9.75	9.50	10.36	12.20	14.31	11.63	11.03	12.11	10.54																		
2008	6.77	6.23	6.55	7.54	8.45	5.30	3.35	1.56	-3.99	-16.52																	
2009	8.11	7.75	8.21	9.30	10.34	7.98	6.91	6.42	4.11	1.05	22.41																
2010	8.48	8.19	8.65	9.66	10.63	8.63	7.85	7.64	6.18	4.77	17.43	12.65															
2011	7.74	7.42	7.76	8.58	9.31	7.42	6.58	6.20	4.77	3.38	11.04	5.76	-0.71														
2012	7.98	7.70	8.04	8.81	9.49	7.82	7.14	6.89	5.79	4.87	11.06	7.51	5.02	11.13													
2013	8.50	8.28	8.64	9.40	10.07	8.63	8.10	8.00	7.21	6.67	12.06	9.60	8.60	13.61	16.12												
2014	8.24	8.02	8.33	9.01	9.59	8.24	7.73	7.60	6.86	6.35	10.75	8.55	7.55	10.46	10.13	4.44											
2015	7.80	7.56	7.82	8.41	8.90	7.61	7.09	6.91	6.18	5.65	9.29	7.24	6.18	7.99	6.97	2.67	0.92										
2016	7.75	7.52	7.76	8.31	8.76	7.55	7.08	6.91	6.26	5.79	8.99	7.19	6.31	7.77	6.96	4.07	3.88	6.92									
2017	8.07	7.88	8.13	8.66	9.10	8.01	7.60	7.49	6.95	6.59	9.54	8.03	7.39	8.80	8.34	6.48	7.17	10.45	14.10								
2018	7.46	7.24	7.44	7.90	8.26	7.19	6.76	6.60	6.03	5.63	8.15	6.67	5.95	6.94	6.26	4.39	4.37	5.56	4.88	-3.60							
2019	7.85	7.66	7.87	8.33	8.70	7.72	7.35	7.24	6.76	6.45	8.84	7.56	7.01	8.02	7.59	6.23	6.59	8.06	8.44	5.72	15.90						
2020	8.01	7.84	8.05	8.50	8.85	7.94	7.60	7.52	7.09	6.83	9.06	7.92	7.45	8.40	8.07	6.96	7.39	8.74	9.19	7.61	13.66	11.48					
2021	8.14	7.98	8.19	8.62	8.97	8.11	7.80	7.74	7.35	7.13	9.21	8.18	7.78	8.67	8.40	7.47	7.91	9.12	9.57	8.47	12.80	11.28	11.08				
2022	7.28	7.09	7.25	7.61	7.89	7.03	6.68	6.55	6.12	5.83	7.65	6.59	6.10	6.74	6.32	5.28	5.39	6.04	5.89	4.33	6.41	3.42	-0.40	-10.70			
2023	7.51	7.34	7.50	7.86	8.14	7.33	7.02	6.91	6.53	6.28	8.01	7.05	6.63	7.27	6.93	6.05	6.23	6.91	6.91	5.76	7.73	5.79	3.94	0.54	13.25		
2024	7.77	7.61	7.78	8.14	8.41	7.65	7.37	7.29	6.95	6.74	8.40	7.52	7.17	7.80	7.53	6.78	7.01	7.71	7.81	6.95	8.81	7.44	6.45	4.95	13.78	14.31	

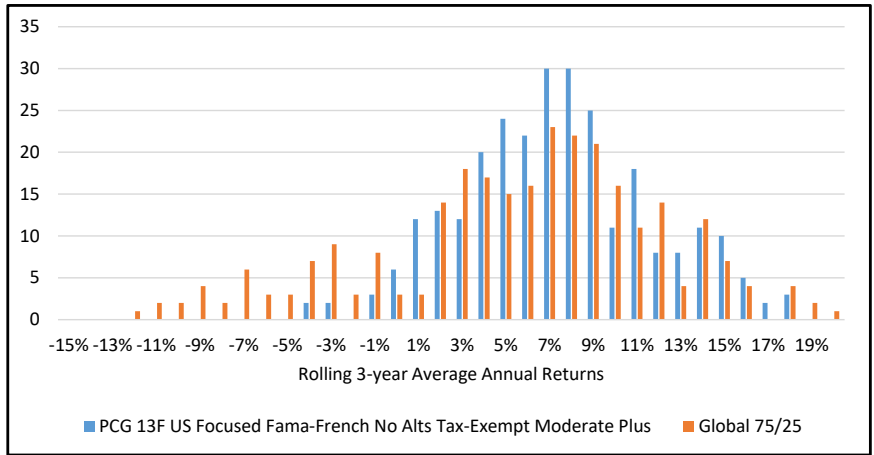
PCG 13F US Focused Fama-French No Alts Tax-Exempt Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but gross of transaction cost, management fee, and advisory fee.

PCG 13F US Focused Fama-French No Alts Tax-Exempt Moderate Plus

From January 1999 to December 2024	PCG 13F US Focused Fama-French No Alts Tax-Exempt Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---	--------------	-----------------------

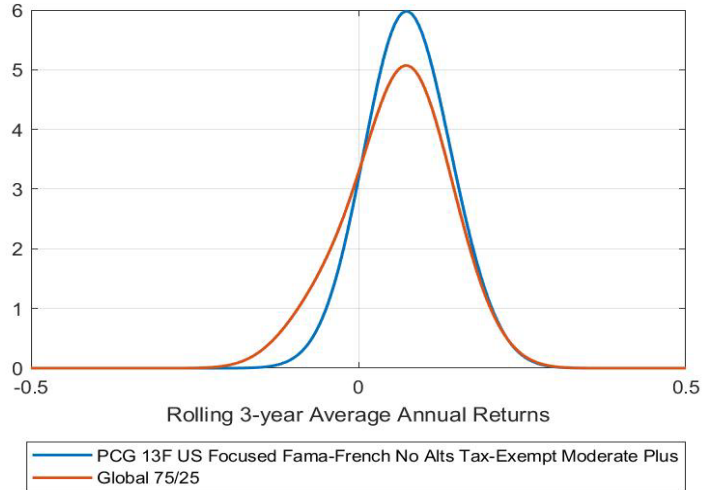
Rolling 3-Year Average Annual Return	7.37%	5.66%	1.71%
% Negative Returns - 3 year Window	3.61%	18.41%	-14.80%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	96.39%	81.59%	14.80%
2%	88.45%	77.62%	10.83%
4%	79.06%	65.34%	13.72%
6%	60.29%	54.87%	5.42%
8%	41.88%	38.99%	2.89%
10%	25.99%	24.19%	1.81%
12%	15.88%	14.44%	1.44%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	1.71%
	Rolling 5-year	1.44%
	Rolling 10-year	1.39%
Success Rate	Rolling 3-year	72.20%
	Rolling 5-year	71.54%
	Rolling 10-year	85.49%

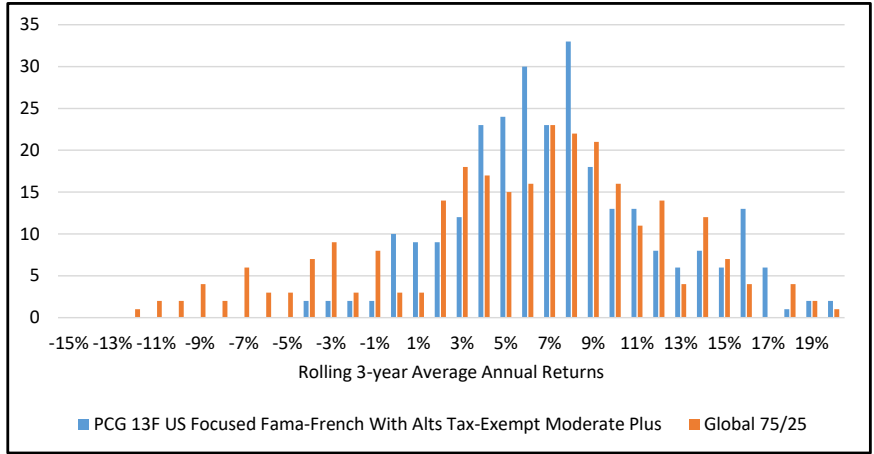


PCG 13F US Focused Fama-French No Alts Tax-Exempt Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

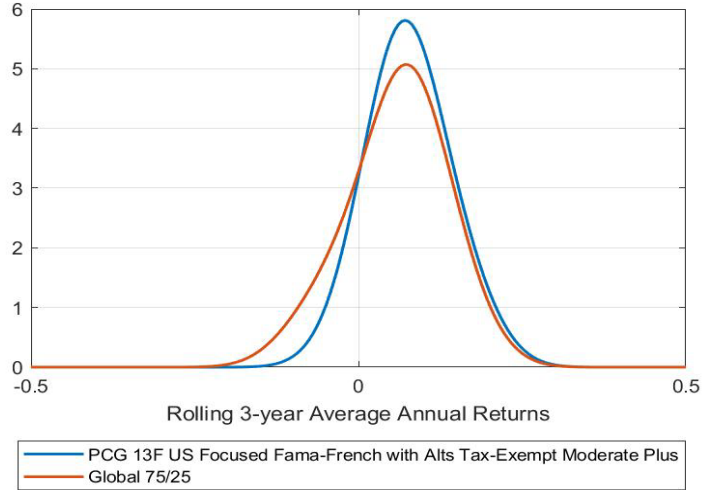
PCG 13F US Focused Fama-French With Alts Tax-Exempt Moderate Plus

From January 1999 to December 2024	PCG 13F US Focused Fama-French With Alts Tax-Exempt Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.50%	5.66%	1.84%
% Negative Returns - 3 year Window	4.33%	18.41%	-14.08%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	95.67%	81.59%	14.08%
2%	87.73%	77.62%	10.11%
4%	77.98%	65.34%	12.64%
6%	59.57%	54.87%	4.69%
8%	40.79%	38.99%	1.81%
10%	26.35%	24.19%	2.17%
12%	17.33%	14.44%	2.89%



		Model minus Benchmark
Average	Rolling 3-year	1.84%
Annualized	Rolling 5-year	1.57%
Excess Return	Rolling 10-year	1.47%
Success Rate	Rolling 3-year	73.29%
	Rolling 5-year	68.38%
	Rolling 10-year	79.79%



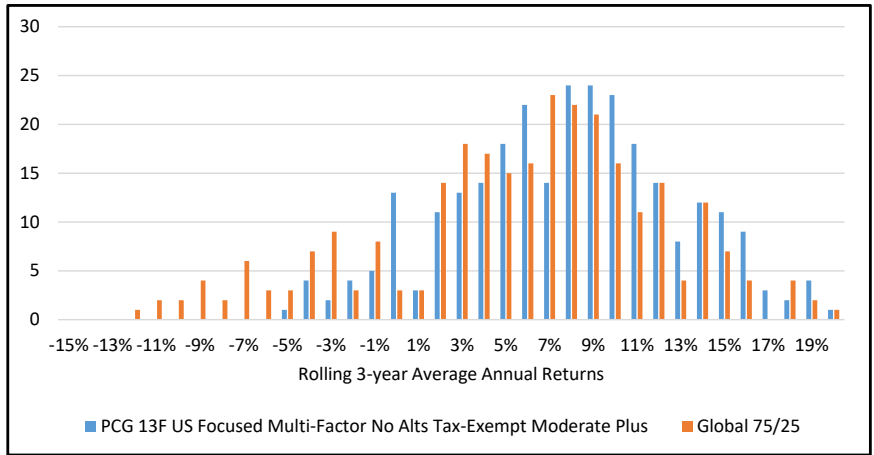
PCG 13F US Focused Fama-French With Alts Tax-Exempt Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Moderate Plus

From January 1999 to December 2024	PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	--	--------------	-----------------------

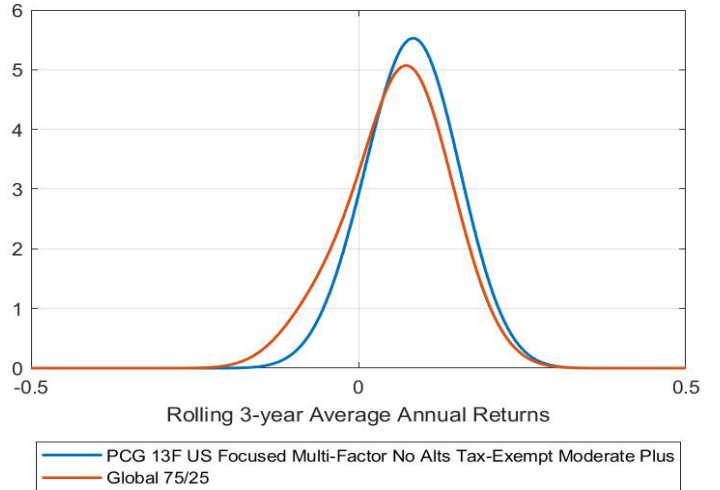
Rolling 3-Year Average Annual Return	7.83%	5.66%	2.17%
% Negative Returns - 3 year Window	7.94%	18.41%	-10.47%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	92.06%	81.59%	10.47%
2%	86.28%	77.62%	8.66%
4%	77.62%	65.34%	12.27%
6%	63.90%	54.87%	9.03%
8%	50.90%	38.99%	11.91%
10%	32.85%	24.19%	8.66%
12%	21.30%	14.44%	6.86%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	2.17%
	Rolling 5-year	2.04%
	Rolling 10-year	2.01%
Success Rate	Rolling 3-year	91.70%
	Rolling 5-year	98.81%
	Rolling 10-year	100.00%

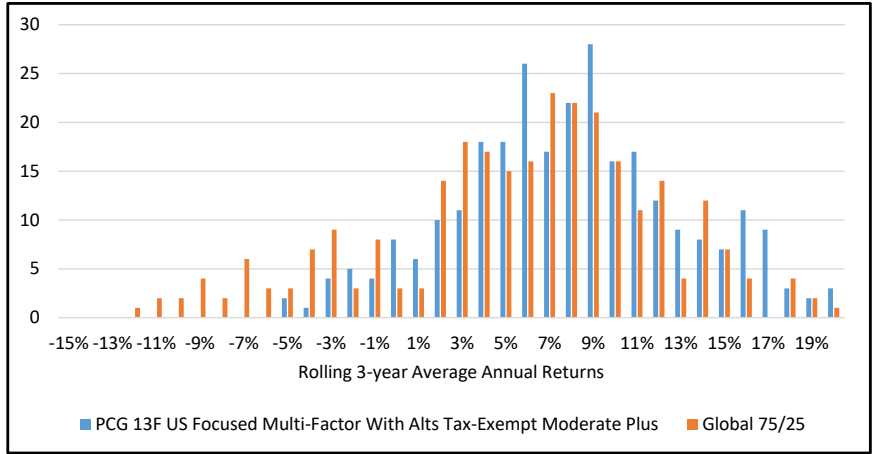


PCG 13F US Focused Multi-Factor No Alts Tax-Exempt Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

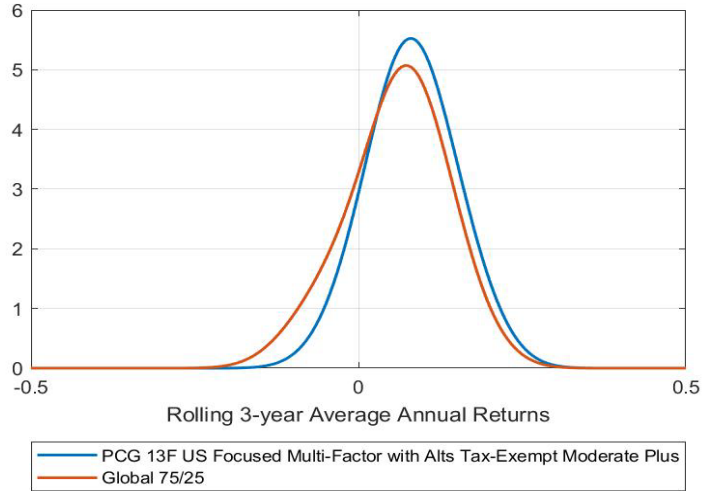
PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Moderate Plus

From January 1999 to December 2024	PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Moderate Plus	Global 75/25	Model minus Benchmark
Rolling 3-Year Average Annual Return	7.89%	5.66%	2.22%
% Negative Returns - 3 year Window	7.22%	18.41%	-11.19%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	92.78%	81.59%	11.19%
2%	88.09%	77.62%	10.47%
4%	78.34%	65.34%	13.00%
6%	63.90%	54.87%	9.03%
8%	49.10%	38.99%	10.11%
10%	31.05%	24.19%	6.86%
12%	21.30%	14.44%	6.86%



		Model minus Benchmark
Average	Rolling 3-year	2.22%
Annualized	Rolling 5-year	2.08%
Excess Return	Rolling 10-year	1.99%
Success Rate	Rolling 3-year	88.09%
	Rolling 5-year	94.86%
	Rolling 10-year	100.00%



PCG 13F US Focused Multi-Factor With Alts Tax-Exempt Moderate Plus: The model performance was simulated, the model was constructed with ETFs and mutual funds. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee. Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Equitable Variable Life Moderate Plus

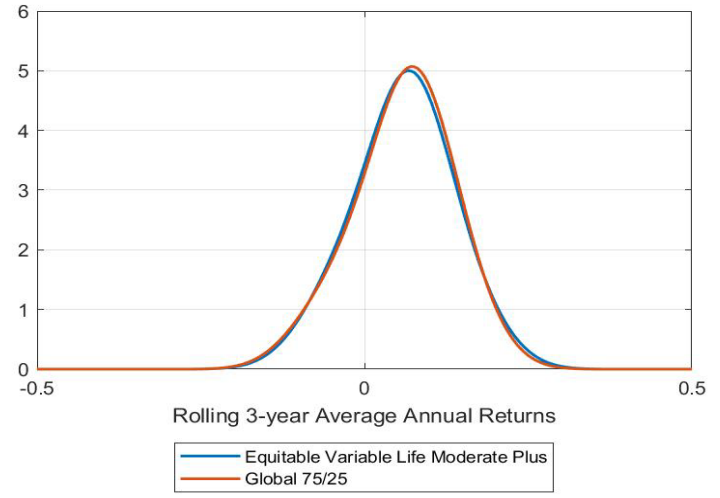
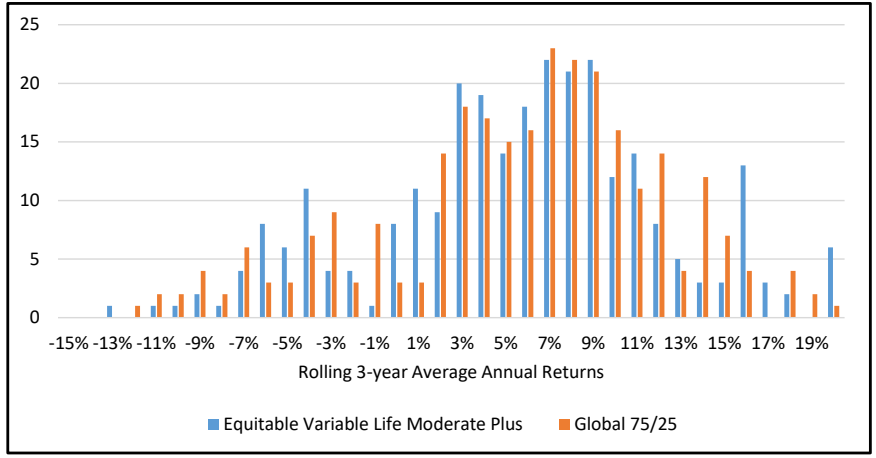
From January 1999 to December 2024	Equitable Variable Life Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---------------------------------------	--------------	-----------------------

Rolling 3-Year Average Annual Return	5.69%	5.66%	0.03%
% Negative Returns - 3 year Window	17.33%	18.41%	-1.08%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	82.67%	81.59%	1.08%
2%	75.45%	77.62%	-2.17%
4%	64.98%	65.34%	-0.36%
6%	52.71%	54.87%	-2.17%
8%	36.82%	38.99%	-2.17%
10%	22.74%	24.19%	-1.44%
12%	14.44%	14.44%	0.00%

		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.03%
	Rolling 5-year	-0.16%
	Rolling 10-year	-0.32%
Success Rate	Rolling 3-year	50.18%
	Rolling 5-year	37.15%
	Rolling 10-year	22.80%



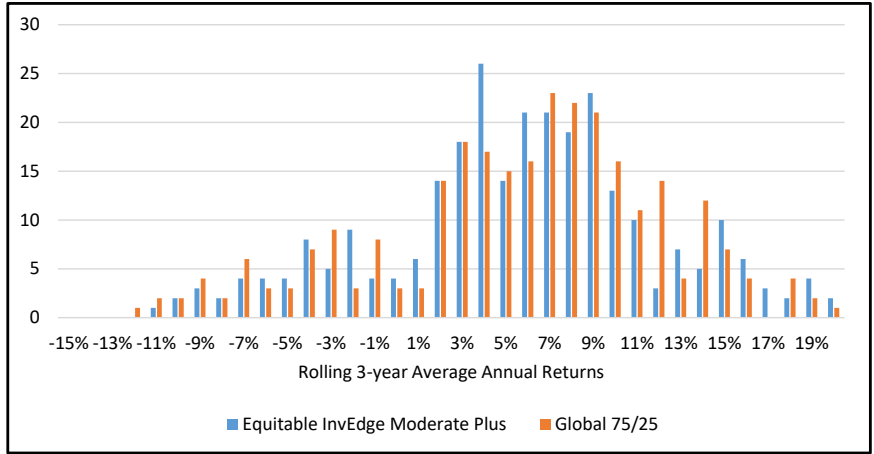
Equitable Variable Life Moderate Plus: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Equitable InvEdge Moderate Plus

From January 1999 to December 2024	Equitable InvEdge Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	---------------------------------	--------------	-----------------------

Rolling 3-Year Average Annual Return	5.70%	5.66%	0.04%
% Negative Returns - 3 year Window	18.05%	18.41%	-0.36%

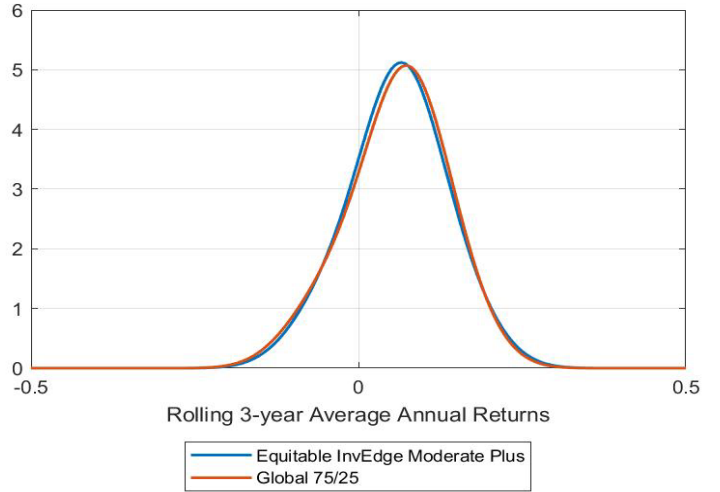
Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	81.95%	81.59%	0.36%
2%	77.62%	77.62%	0.00%
4%	63.54%	65.34%	-1.81%
6%	50.90%	54.87%	-3.97%
8%	36.82%	38.99%	-2.17%
10%	20.94%	24.19%	-3.25%
12%	14.80%	14.44%	0.36%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.04%
	Rolling 5-year	-0.08%
	Rolling 10-year	-0.11%

Success Rate	Rolling 3-year	54.15%
	Rolling 5-year	39.53%
	Rolling 10-year	41.45%



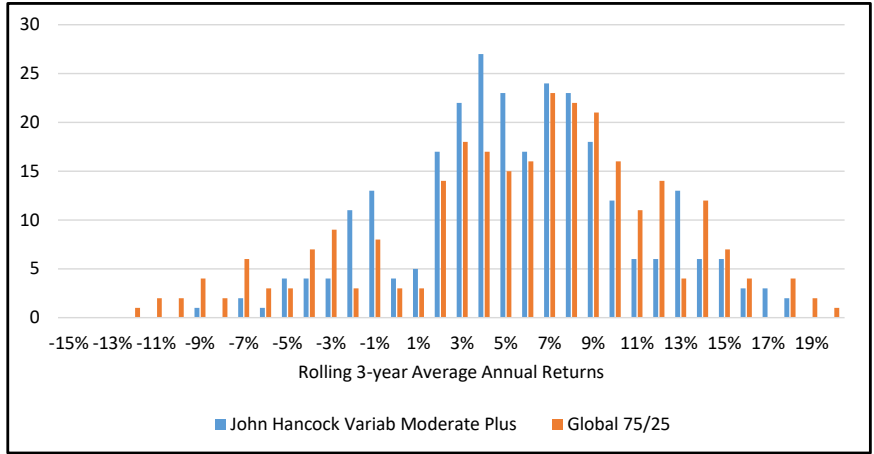
Equitable InvEdge Moderate Plus: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

John Hancock Variab Moderate Plus

From January 1999 to December 2024	John Hancock Variab Moderate Plus	Global 75/25	Model minus Benchmark
------------------------------------	-----------------------------------	--------------	-----------------------

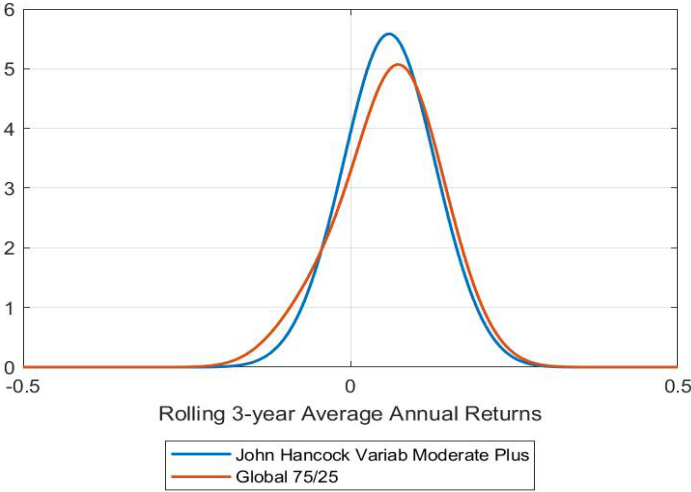
Rolling 3-Year Average Annual Return	5.66%	5.66%	0.00%
% Negative Returns - 3 year Window	14.80%	18.41%	-3.61%

Target Returns	Chance of Success	Chance of Success	Model minus Benchmark
0%	85.20%	81.59%	3.61%
2%	80.14%	77.62%	2.53%
4%	62.45%	65.34%	-2.89%
6%	46.93%	54.87%	-7.94%
8%	30.32%	38.99%	-8.66%
10%	18.05%	24.19%	-6.14%
12%	13.00%	14.44%	-1.44%



		Model minus Benchmark
--	--	-----------------------

Average Annualized Excess Return	Rolling 3-year	0.00%
	Rolling 5-year	-0.23%
	Rolling 10-year	-0.26%
Success Rate	Rolling 3-year	37.18%
	Rolling 5-year	37.55%
	Rolling 10-year	23.83%



John Hancock Variab Moderate Plus: The model performance was simulated, the model was constructed with insurance products. When prevalent, indices were used as a proxy during the time frames the corresponding funds were not available. The simulated model is annual rebalanced and the returns are net of estimated product cost, but are gross of transaction cost, management fee, and advisory fee.
 Global 75/25 is composed of 75% MSCI World Equity total return index and 25% Bloomberg Barclays Global aggregate bond unhedged USD total return index with monthly rebalance frequency, and gross of transaction costs, and management fee.

Appendix - Disclosures



This report is for informational purposes only.

Forefront is an SEC registered investment adviser that maintains a principal place of business in the Commonwealth of Pennsylvania. Forefront and its representatives are in compliance with the current registration and filing requirements imposed upon federally registered investment advisers by those states in which Forefront maintains clients. The Firm may only transact business in those states in which it is registered or qualifies for a corresponding exclusion from registration requirements. Additional information about Forefront can be found in the Firm's Form ADV disclosure documents, the most recent versions of which can be found on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Neither Forefront nor its affiliates nor any of their respective directors, partners, employees or advisors nor any other personal shall be liable for any direct, indirect or consequential loss or damages suffered by any person as a result of relying on any statement in or omission from this document and any such liability is expressly disclaimed. Forefront does not undertake any obligation to update or revise any statements or information contained in this document or correct inaccuracies whether as a result of new information, future events, or otherwise.

Statements that are nonfactual in nature, including opinions, projections, and estimates, assume certain economic conditions and industry developments and constitute only current opinions that are subject to change without notice.

Information contained herein is based on data obtained from statistical services, company reports or communications, or other sources believed to be reliable, however, we have not verified this information, and we make no representations whatsoever as to its accuracy or completeness.

References to investment objectives, target returns or other goals are aspirational only and should not be considered a guarantee that such results will be achieved. Any risk-management processes discussed include an effort to monitor and manage risk, but should not be confused with and do not imply low risk or the ability to control risk.

Expectations are not guaranteed, actual results will likely vary. It is possible that the markets will perform better or worse than shown in the projections, the actual results of an investor who invests in the manner these projections suggest will be better or worse than the projections and an investor may lose money by investing in the manner the projections suggest.

Gross-of-fee: The results shown do not reflect advisory fees a client would have paid, which, when compounded over a period of years, would decrease returns. The following hypothetical illustrates the compound effect fees have on investment return: For example, if a portfolio's annual rate of return is 15% for 5 years and the annual management fee is 50 basis points, the gross cumulative five-year return would be 101.1% and the five-year return net of fees would be 96.8%.

Benchmarks are provided for illustrative purposes only. Comparisons to benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the portfolio. Also, performance results for benchmarks do not reflect payment of investment management fees and other expenses. Benchmarks are not actively managed and are not available for direct investment. Benchmarks are comprised of significantly more securities than invested in a typical client portfolio. Because of these differences, benchmarks should not be relied upon as accurate measure of comparison.

No part of this material may be duplicated in any form by any means or redistributed without our prior written consent.

© Forefront Analytics, LLC – Proprietary and Confidential. Do Not Distribute Without Permission. Please see the appendix for important disclaimers and notes integral to this presentation. Past performance is not indicative of future results.



Forefront Analytics, LLC | One Tower Bridge | 100 Front Street,
Suite 1111 | West Conshohocken, PA 19428
O: (610) 341-3900 F: (610) 341-9455
forefrontanalytics.com ir@forefrontanalytics.com