

*This brochure supplement provides information about Albert Duncan Kaufman that supplements the ADK Wealthcare Partners brochure. You should have received a copy of that brochure. Please contact Albert Duncan Kaufman if you did not receive ADK Wealthcare Partners's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Albert Duncan Kaufman is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **ADK Wealthcare Partners**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Albert Duncan Kaufman**

Personal CRD Number: 4555119

Investment Adviser Representative

ADK Wealthcare Partners  
11029 Niggli Road  
Alhambra, IL 62001  
(618) 488-6455  
[al.kaufman@adkwealthcare.com](mailto:al.kaufman@adkwealthcare.com)

UPDATED: 02/18/2020

## Item 2: Educational Background and Business Experience

**Name:** Albert Duncan Kaufman                      **Born:** 1957

### **Educational Background and Professional Designations:**

#### **Education:**

B.S. Finance, University of Wyoming – 1981  
MBA, University of Oklahoma - 1984

#### **Designations:**

##### **CFP® - Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Business Background:**

|                   |   |
|-------------------|---|
| 09/2019 - Present | Managing Member & Chief Compliance Officer<br>ADK Wealthcare Partners |
| 07/2015 – 01/2020 | Investment Adviser Representative<br>Wealthcare Advisory Partners LLC |
| 11/2010 – 01/2020 | Certified Financial Planner Practitioner<br>LPL Financial LLC         |
| 03/2005 - 12/2010 | Financial Advisor<br>Merrill Lynch                                    |

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client’s or prospective client’s evaluation of this advisory business.

### **Item 4: Other Business Activities**

Albert Duncan Kaufman is a licensed insurance agent. From time to time, he will offer clients advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. ADK Wealthcare Partners always acts in the best interest of the client, including the sale of commissionable products to

advisory clients. Clients always have the right to decide whether or not to utilize the services of any ADK Wealthcare Partners representative in such individual's outside capacities.

Albert Duncan Kaufman provides Ad Hoc consulting to small businesses on strategy, competitive intelligence, and operational issues is available on either an hourly, retainer or fixed charge basis. ADK Wealthcare Partners always acts in the best interest of the client and clients always have the right to decide whether or not to utilize the services of any ADK Wealthcare Partners representative in such individual's outside capacities.

Albert Duncan Kaufman manages a small hobby farm which typically takes a few hours of oversight and maintenance each week. Typically, these duties are conducted during the evening hours or on weekends.

### **Item 5: Additional Compensation**

Albert Duncan Kaufman does not receive any economic benefit from any person, company, or organization, other than ADK Wealthcare Partners in exchange for providing clients advisory services through ADK Wealthcare Partners.

### **Item 6: Supervision**

As the Chief Compliance Officer of ADK Wealthcare Partners, Albert Duncan Kaufman supervises all activities of the firm. Albert Duncan Kaufman's contact information is on the cover page of this disclosure document. Albert Duncan Kaufman adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- A. Albert Duncan Kaufman has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
  2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
- B. Albert Duncan Kaufman has NOT been the subject of a bankruptcy.