

3 PEAKS NEWSLETTER



ECONOMIC UPDATE

Prior to President Trump's inauguration, concerns surrounding his tariff policy led many to believe inflation would continue to be elevated. However, after one week, economists seem hopeful that Trump may have been using talk of tariffs as a bargaining chip to secure U.S. friendly outcomes, rather than just creating blanket tariffs to all countries. As a result, some are lowering inflation expectations and hoping for rates to drop slightly faster. We will see if that trend continues over the

coming weeks and months.

This week, all signs point to rates staying lower during the Federal Reserve meeting this week, in spite of comments from Trump saying "I'll demand that interest rates drop immediately."

U.S. economic growth is anticipated to come in around 3% annually for the fourth quarter of 2024, with consumer spending maintaining its own growth. That growth, combined with a strong job market show that the economy is relatively strong and stable.

Sources: <https://www.foxbusiness.com/economy/odds-u-s-recession-declining-nabe-economists> , <https://www.reuters.com/markets/global-economy-takes-trump-guessing-game-stride-2025-01-27/> , <https://www.globaltrademag.com/us-economy-shines-with-2-7-growth-amid-global-slowdown/>

3 PEAKS FINANCIAL BLOG

Most Americans have heard Trump's slogans on the economy, but most aren't aware of the details of his plans. We explain some of the policies Trump has laid out so far and share comments from both sides of the political aisle in this blog post.

Visit 3peaksfinancial.com/blog to learn more.



WHAT'S NEW?

Connor and his wife Sara took a quick trip down to Provo to celebrate their 8th wedding anniversary and cheer on the BYU basketball team.

The Cougars came out with the win, and they had a great time!

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