Life doesn't stand still. Neither do your life insurance needs.

If you have a quote or policy and haven't reviewed it lately, you may be surprised to discover that what worked for you then may not not meet your needs now.

Luckily, going over your life and matching it with your life insurance just takes a bit of thinking. And a little math.

Here is how to do a quick review to know what you need:

- **DIME -** Use the DIME method to figure out your life insurance needs. Add **D**ebt, ten years of **I**ncome, **M**ortgage payoff amount, and the cost of your children's college **E**ducation.
- **Type of Life Insurance -** Do you need term life insurance (life for a fixed amount of time), or whole life insurance, a policy that lasts your whole life?
- **Cost of Life Insurance -** The price of a policy depends on your age, health, and the amount of coverage in the policy. There are many online calculators that can help.

These methods will give you a rough idea of what you need. But nothing can replace speaking with your advisor to get your life where it needs to go. Let's talk and explore your needs. Give us a call and we can give you a free/no obligation quote on life insurance.

CONTACT US FOR A FREE QUOTE

Having Financial Conversations With Adult Children

A recent survey reported that 68% of parents had made financial sacrifices to support their adult children. It's often a difficult decision that can stress relationships, impact retirement strategies, and harm overall financial wellness.[1]

If you find yourself struggling to start a difficult conversation, please let us know. Perhaps we can help.

Over the years, we have helped clients explain why certain estate decisions have been made. We've also helped clients explain why certain retirement and investment strategies are critical and why those strategies were selected in this situation.

Financial conversations can be challenging, especially with adult children. However, with a little bit of planning (and a large amount of care), they can make all the difference. If we can help facilitate those difficult conversations, or even act as a sounding board, please reach out.

1. CNBC.com, April 10, 2023

What Are Your Summer Plans?

What will you be doing this summer? Summer is right around the corner and the time is right for vacations, outdoor activities, and fun! Speaking of fun, join us for the 3 parades we will be in this summer!

Pine Island Cheese Festival - Sunday, June 4th @ 1:00 PM

Rochesterfest - Saturday, June 24th @ 2:00 PM

Byron Good Neighbor Days - Sunday, July 16th @ 3:00 PM

If you attend any of the parades, print one of our logos (below) or make your very own sign. Bring it to the parade and make sure we see you holding it as we walk by. We will make sure to get you something special!

PRINVEST ADVISORS

Successful Shred Event

Our Shred Event was a success! We were able to help many clients shred their personal documents in a safe & secure manner. To help keep your documents secure in the future, you may want to sign up to go paperless! By going digital for the delivery of your documents, you can declutter your mailbox, gain greater security and get faster access to documents. Best part is it only takes a few minutes to set up your online access!

We appreciated everyone who stopped by our Free Shred Event and look forward to doing another event like this in the future!

Blog Posts

Check out some of our most recent blog posts we thought would be beneficial to you! As always, we try to keep you up to date with financial news and topics!

- How Will Working Affect Social Security Benefits?
- A Resilient March
- Building a Solid Financial Foundation
- Understanding FDIC Insurance
- A Shifting Risk Tolerance
- A Taxing Story: Capital Gains & Losses

CONTACT US!

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