

LIVING OUT YOUR TRUE WEALTH

Monthly Newsletter for our True Wealth Family



HOW MUCH IS ENOUGH?

The American investment banker was at the pier of a small coastal fishing village when a small boat with just one fisherman docked. Inside the small boat were several large fin tuna. The American complimented the local fisherman on the quality of his fish and asked how long it took to catch them.

The fisherman replied, “only a little while.”

The American then asked why didn’t he stay out longer and catch more fish?

The local fisherman said he had enough to support his family’s immediate needs.

The American then asked, “but what do you do with the rest of your time?”

The fisherman said, “I sleep late, fish a little, play with my children, spend time with my wife, and stroll into the village each evening where I sip wine and play guitar with my friends, I have a full and busy life.”

The American scoffed, “I am a Harvard MBA and could help you. You should spend more time fishing and with the proceeds, buy a bigger boat, and with the proceeds of the bigger boat you could buy several boats. Eventually, you would have a fleet of fishing boats. Instead of selling your catch to a middleman you would sell directly to the processor, eventually opening your own cannery. You would control the product, processing and distribution. You would need to leave this small coastal fishing village and move to a big city where you will run your expanding enterprise.”

The local fisherman asked, “But how long would this all take?”

To which the American replied, “15-20 years.”

“But what then?”

The American laughed and said that’s the best part. “When the time is right you would announce an IPO and sell your company stock to the public and become very rich. You would make millions.”

The American finished, “Then you would retire. You could move to a small coastal fishing village, where you would sleep late, fish a little, play with your kids, spend time with your wife, and stroll to the village where each evening you would sip wine and play guitar with your friends!”

-Author Unknown



DAY OF PRAYER

March 3rd is the World Day of Prayer, and we’d like to extend the invitation to send us any prayer requests and our team will pray over you, your families, and whatever else is on your heart. Please email your advisor or service team with any requests!



SECURE ACT 2.0

You may be aware of some recent legislation that was passed in congress that affects the retirement planning industry called ‘Secure Act 2.0’. While there are over a hundred provisions to this legislation, we’ve included a document here that summarizes the top 10 provisions for your reference.