



September VL Updates 2025

September IMPORTANT UPDATES:

- **Tax Filing Deadline**
- **RMD & Charitable Planning Check-in**
- **FAFSA - Federal Student Aid**
- **VL Updates - Website**



HAPPY LABOR DAY

Labor Day is more than the unofficial end of summer — it's a day to honor the people whose hard work keeps our businesses moving, our communities thriving, and our families supported.

Whether you're enjoying a well-deserved break or using the long weekend to catch up, we celebrate the dedication, resilience, and effort you bring every day.

Here's to the value of hard work and the importance of taking time to rest.



PATRIOT DAY



9/11 WE WILL NEVER FORGET

Tax Filing Deadline

Final 2024 Tax Filing Deadline Approaching

If you filed for an extension earlier this year, **October 15** is your last day to submit your **2024 tax return**.

Use this time to:

- Review **income, deductions, and documentation**
- Coordinate with your tax professional on **contributions or strategic moves**
- Look for last-minute opportunities to **manage taxable income**

Filing early reduces the risk of errors, missed deductions, or last-minute stress — and may help you uncover ways to improve your tax outcome.



RMD & Charity

RMD & Charitable Planning: September Check-In

September is a great time to make sure your Required Minimum Distributions (RMDs) and charitable giving plans are on track before year-end.

RMD Review

If you're age 73 or older, you must take annual withdrawals from most retirement accounts. Spreading them out over the year can help with cash flow and tax planning.

Qualified Charitable Distributions (QCDs)

If you're age 70½+, you can give directly from your IRA to a qualified charity. QCDs can satisfy your RMD and may reduce taxable income.

Why Plan Now?

Acting early gives you more flexibility and avoids December deadlines. This is your chance to review your strategy, make adjustments, and give with purpose.



This Months Blogs:

- What Does the One Big Beautiful Bill Act Mean for Your Taxes?
- 6 Smart Financial Moves Before Year-End

FAFSA - Federal Student Aid

FAFSA Opens October 1 — Don't Wait to File

The **Free Application** for Federal Student Aid (FAFSA) for the **2025–26 academic year** becomes available on **October 1**. While the federal deadline isn't until **June 30, 2026**, early filing is important.



Many state and school-based aid programs have **limited funds** and award them on a **first-come, first-served basis**. Submitting your **FAFSA early can increase your chances** of receiving the maximum amount of aid available.

What to do now:

- Create FSA IDs for both parent and student — this step can take a few days.
- Gather financial details from 2023, since the FAFSA uses “prior-prior” year tax information.
- Review the specific FAFSA deadlines for each state and school on your list.

Early preparation can make a big difference in how much aid your student receives — and reduce stress during the application process.

VL UPDATES

Missed a VL Newsletter Update? Check out our website - <https://www.myvlwealth.com/vl-updates>

