Estate Planning, Inheritance Planning & Tax Planning

	Type of Account	Contributions		Contribution Limits		Access/Liquidity		RMD Needed		Growth			Distributions			Inherited			Inherited Investment			Pref. Bene. Design.		Subject to Estate Tax
		Pre-Tax	After Tax	Under 50	Over 50	Before 59½	After 59½	72	None	Taxed	Tax Def.	TF	Cap Gain	OI	TF	Step-Up Basis	OI	TF	10yr Stretch	NQ	TF	Indiv.	Trust	Yes/No
Qualifed $	Traditional IRA (Brokerage/Advisory/Annuity)	√		$6,000	+$1,000	10% penalty	√	√			√			√			√		√			√		Yes
	Traditional 401(k)	√		$19,500 + match	+$6,500	10% penalty	√	√			√			√			√		√			√		Yes
	Roth IRA		√	$6,000	+$1,000	Taxes & Penalties	√		√			√			√			√			√	√	√	Yes
	Roth 401(k)		√	$19,500 + match	+$6,500	Taxes & Penalties	√		√			√			√			√			√	√	√	Yes
	SEP IRA	√		Lesser of $57,000 or 25% of comp		10% penalty	√	√			√			√			√		√			√		Yes
	SIMPLE IRA	√		$13,500	+$3,000	10% penalty	√	√			√			√			√		√			√		Yes
	403(b)	√		$19,500	+$6,500	10% penalty	√	√			√			√			√		√			√		Yes
	457	√		$19,500	+$6,500	10% penalty	√	√			√			√			√		√			√		Yes
	Profit-Sharing Plans			Employer		10% penalty	√	√			√			√			√		√			√		Yes
	Pension			Employer		10% penalty	√	√			√			√			√		√			√		Yes
	ESOPs			Employer		10% penalty	√	√			√			√			√		√			√		Yes
Non-Qualified $	Def Compensation			Employer		10% penalty	√		√		√			√			√	√	√	√		√		Yes
	Executive Bonus			Employer		10% penalty	√		√		√			√			√	√	√	√		√		Yes
	NQ Brokerage/Advisory		√	Unlimited			√		√	√			√			√				√			√	Yes
	NQ Annuity		√	Unlimited			√		√		√			√			√		√	√		√		Yes
	NQ Inv Owned by Rev. Trust		√	Unlimited			√		√	√			√			√				√			√	Yes
Other	Inherited IRA			None		RMD based on Age					√			√			√		√			√		Yes
	Checking/Savings/CDs		√	Unlimited		√	√		√	√			√			√				√			√	Yes
	Real Estate			Unlimited		√			√		√		√			√				√			√	Yes
	Personal Life Insurance		√	Unlimited		√			√			√			√			√		√			√	Yes
	ILIT		√	Unlimited		√			√			√			√			√		√			√	No
	529 Plan		√	Unlimited		√			√			√		√	√			√	√			√	√	Yes
	Social Security					No Liquidity			√	√				√		Spouse Receives Singular Higher Amount						√		No
	Donor-Advised Funds		√	Unlimited		Charitable Access			√			√			√			√			√	Charity		No
Debt	Mortgage			None		No Liquidity			√															Yes
	Student Loans			None		No Liquidity			√															Yes
	Credit Card			None		No Liquidity			√															Yes
	Car Loans			None		No Liquidity			√															Yes

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