

EXPERIENCED
FOCUSED
RELATIONSHIP-DRIVEN

WI\$E PARENTING

6 ways to boost your little entrepreneur

Does your child demonstrate entrepreneurial tendencies? How do you nurture and promote a child's interest in business? It's never too early to cultivate the kinds of qualities that are part of the DNA of many successful entrepreneurs. Should junior decide to pursue another path, these are skills that will come handy in life no matter what.

1. Promote leadership

Being able to persuade others to follow one's lead is a skill that can be taught very early on. Over the years, give your child the opportunity to take charge of a project, a sports team, or to get involved in student government. These activities not only teach leadership, but they also allow for teamwork, another critical skill.

2. Encourage creativity

Creative problem solving is key. Your child need not exhibit any artistic ability to be creative. Get into the habit of helping your child brainstorm solutions to big and small ideas.

3. Stimulate an interest in sales

Holding a bake sale, running a small lemonade stand, or collecting money for a cause are all great ways for kids to get experience in sales. It's important for kids to understand how money transacts. Plus, it will give you a chance to introduce lots of other financial literacy concepts.

4. Develop a goal setting mind set

We're not talking about business goals here – the goals could be as simple as riding a bike without training wheels, wanting to learn how to snowboard, or going to visit a far-away friend. Writing down a goal makes it that much more real.

5. Foster strong communication skills

Written and spoken communication skills are critical to success in business. Read to your kids, and when they are old enough, encourage them to read independently. Use mealtimes and drive times to engage in conversation. The point is to get kids to articulate themselves with passion about topics that matter to them.

6. Teach tenacity

All too often we allow children to quit too soon. Worse yet, our well-intentioned efforts to protect them frequently produce kids who have never known failure. Allow your child to fail sooner rather than later – the stakes have never been lower than today.



*"Winners never
quit and quitters
never win."*

– Vince Lombardi

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