

Bitwise Bitcoin Strategy Optimum Roll ETF

Schedule of Investments

September 30, 2023 (Unaudited)

	<u>Principal</u>	<u>Value</u>
U.S. Treasury Bills – 23.0%		
U.S. Treasury Bill, 5.29%, 11/7/2023 ^(a)		
(Cost \$397,824)	\$ 400,000	\$ 397,891
	<u>Shares</u>	
Money Market Funds – 23.7%		
DWS Government Money Market Series Institutional, 5.28% ^(b)		
(Cost \$410,562)	410,562	410,562
Total Investments – 46.7%		
(Cost \$808,386)		\$ 808,453
Other Assets in Excess of Liabilities – 53.3%		921,554
Net Assets – 100.0%		\$ 1,730,007

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

(b) Rate shown reflects the 7-day yield as of September 30, 2023.

At September 30, 2023, open futures contracts were as follows:

	<u>Number of Contracts</u>	<u>Notional Value</u>	<u>Expiration Date</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
Long position contracts:[†]				
CME Bitcoin Futures	12	\$ 1,626,000	10/27/23	\$ 9,308
CME Micro Bitcoin Futures	37	100,270	10/27/23	446
Total net unrealized appreciation				\$ 9,754

[†] Cash in the amount of \$335,215 has been pledged as collateral for open futures contracts as of September 30, 2023.

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
U.S. Treasury Bills	23.0%
Money Market Funds	23.7%
Total Investments	46.7%
Other Assets in Excess of Liabilities	53.3%
Net Assets	100.0%