

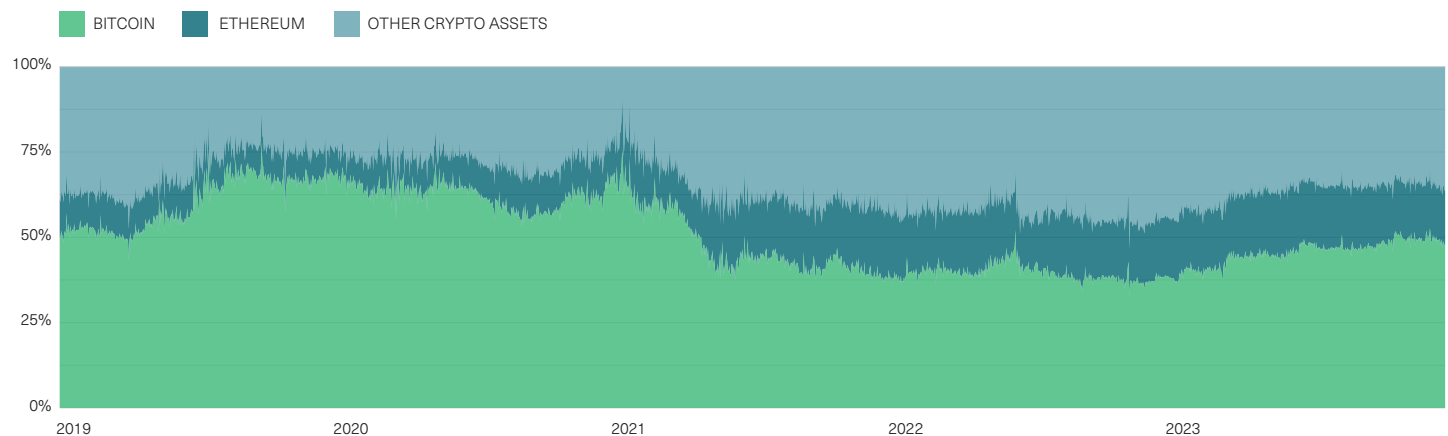
Why invest in the Bitwise BTC/ETH Equal Weight Strategy? Five reasons.

Focused Exposure to the Largest Crypto Assets

Gain professionally managed exposure to the two largest and best-known crypto assets—Bitcoin, the leading store of value, and Ethereum, the leading smart-contract platform. Bitcoin's strictly limited supply and highly decentralized network make it a compelling store of value. Ethereum has more decentralized finance (DeFi) applications and non-fungible tokens (NFTs) built on top of it than any other smart-contract platform, and today is the primary platform for stablecoins. Bitcoin and Ethereum have historically represented the majority of the crypto market since 2019.

Bitcoin and Ethereum Together Lead the Crypto Market

Share of crypto market capitalization between January 1, 2019 and December 31, 2023



Source: Bitwise Asset Management with data from Coin Metrics, The Block and CoinGecko.

Direct Ownership

The SMA vehicle allows investors to retain direct ownership of their assets, as opposed to investing in a fund where assets are pooled with those of other investors in a commingled trust. Assets are securely held with an institutional, regulated custodian.

Transparency

Instead of quarterly fund reports, investors and their financial advisors have a transparent view of the investment process in real time. Trades and transactions, along with detailed performance reports, tax reporting, and other matters will be available for review in the investor's account. The enhanced transparency can facilitate better oversight as part of a broader portfolio and financial plan.

Tax Efficiency

SMA's can be used as an effective tax management vehicle. Transfer held-away assets in-kind into the SMA without triggering a tax event. In addition, through direct ownership investors avoid taxable fund events such as inheriting embedded capital gains or being subject to the redemption activity of other investors. SMA's can also enhance tax efficiency by enabling the offsetting of capital losses against capital gains.*

* Bitwise does not offer tax advice. Investors should consult with their own advisors with respect to legal, tax, regulatory, financial, accounting and similar consequences of investing in any Bitwise product, the suitability of the investment for their portfolios, and other relevant considerations regarding an investment in any Bitwise product.

Regular Rebalancing

The Bitwise BTC/ETH Equal Weight Strategy seeks to track an index that is reconstituted on a quarterly basis, ensuring the strategy follows a rules-based rebalancing approach. This helps maintain the intended asset allocation and risk exposure.

About Bitwise

Bitwise Asset Management is the largest crypto index fund manager in America. Thousands of financial advisors, family offices, and institutional investors partner with Bitwise to understand and access the opportunities in crypto. For six years, Bitwise has established a track record of excellence managing a broad suite of index and active solutions across ETFs, separately managed accounts, private funds, and hedge fund strategies. Bitwise is known for providing unparalleled client support through expert research and commentary, its nationwide client team of crypto specialists, and its deep access to the crypto ecosystem. The Bitwise team of more than 60 professionals combines expertise in technology and asset management with backgrounds including BlackRock, Millennium, ETF.com, Meta, Google, and the U.S. Attorney's Office. Bitwise is backed by leading institutional investors and has been profiled in Institutional Investor, Barron's, Bloomberg, and The Wall Street Journal. It has offices in San Francisco and New York. For more information, visit www.bitwiseinvestments.com.

About Eaglebrook

Founded in 2019, Eaglebrook Advisors is a turnkey asset management platform (TAMP) that provides institutional access to digital asset solutions and capabilities for wealth management firms and their clients. Eaglebrook is an SEC-registered investment advisor that works with over 50 RIAs and has over 650 financial advisors using Eaglebrook's Platform. The Platform offers custom allocation modules** and access to third-party manager models in separately managed account (SMA) format.

** Advisor selects assets and weightings for Custom Allocation Modules. Eaglebrook Advisors is not affiliated with Bitwise Asset Management or its affiliates.

Risks and Important Information

Bitwise Investment Advisers, LLC ("Bitwise") is providing this information to sophisticated investment advisory clients (the "Potential Clients") of investment advisers that are registered with the Securities and Exchange Commission for informational purposes only with respect to a potential opportunity to participate in Bitwise's digital asset model portfolio strategy (the "Strategy"). All information provided herein and in the attached materials is subject to the terms and conditions of the definitive documents between Bitwise and the registered investment advisers with respect to the Strategy. This is neither an offer to sell nor a solicitation of an offer to buy securities. Any decision to utilize the Strategy will be made solely by the Potential Clients and their registered investment advisers. Bitwise Investment Advisers, LLC is not a registered investment adviser and does not provide any advice to Potential Clients with respect to the Strategy, and the Strategy may not be tailored to meet the unique needs or investment objectives of the Potential Client. All trading will be directed through Eaglebrook. Bitwise is not responsible for trades, any best execution and similar obligations.

Carefully consider the investment objectives, risk factors, and charges and expenses of any Bitwise investment product before investing. Investing involves risk, including the possible loss of principal. There is no guarantee or assurance that the methodology used by Bitwise or any of the Bitwise investment products will result in any Bitwise investment product achieving positive investment returns or outperforming other investment products. There is no guarantee or assurance that an investor's investment objectives will be met through an investment into any Bitwise investment product, and an investor may lose money. Investors into any Bitwise investment product should be willing to accept a high degree of volatility in the price of such investment product and the possibility of significant losses. Bitwise investment products involve a substantial degree of risk.

For certain Bitwise investment products, Bitwise is the index provider. There is no guarantee or assurance that the methodology used to create the index will result in products that track that index achieving positive investment returns or outperforming other investment products. Indices are unmanaged and do not include the effect of fees. One cannot invest directly in an index. Certain of the Bitwise investment products may be subject to the risks associated with investing in crypto assets, including cryptocurrencies and crypto tokens. Because crypto assets are a new technological innovation with a limited history, they are a highly speculative asset. Future regulatory actions or policies may limit the ability to sell, exchange or use a crypto asset. The price of a crypto asset may be impacted by the transactions of a small number of holders of such crypto asset. Crypto assets may decline in popularity, acceptance or use, which may impact their price.

Investors in the Strategy are able to own the digital assets that constitute the Bitwise BTC/ETH Equal Weight Crypto Index (the "Index") subject to the digital assets' availability on the Eaglebrook Platform (the "Platform"). The specific digital assets available at any specific time may change.

Diversification may not protect against market risk. Diversification does not ensure a profit or protect against a loss in a declining market. Past performance is no guarantee of future results.