

Bitwise Crypto Industry Innovators ETF

Schedule of Investments

December 31, 2023 (Unaudited)

Description	Shares	Fair Value
COMMON STOCK — 99.7%		
Consumer Discretionary — 1.1%		
MercadoLibre*	987	\$ 1,551,110
Financials — 31.4%		
Bakkt Holdings* ^(A)	2,601,904	5,802,246
Bank of New York Mellon	33,474	1,742,322
BC Technology Group*	2,635,500	4,104,178
Block, CI A*	25,070	1,939,164
CME Group, CI A	7,427	1,564,126
Coinbase Global, CI A*	81,266	14,133,783
DBS Group Holdings	68,310	1,730,147
Deutsche Boerse	8,532	1,757,747
Galaxy Digital Holdings*	728,708	5,708,747
Mastercard, CI A	3,935	1,678,317
NU Holdings, CI A*	196,449	1,636,420
PayPal Holdings*	27,335	1,678,642
Visa, CI A	6,358	1,655,305
		<u>45,131,144</u>
Information Technology — 67.2%		
Applied Digital* ^(A)	849,174	5,723,433
Bit Digital* ^(A)	1,061,395	4,489,701
Bitdeer Technologies Group, CI A* ^(A)	533,975	5,264,994
Bitfarms* ^(A)	2,937,503	8,576,814
Canaan ADR*	2,256,869	5,213,367
Cipher Mining* ^(A)	693,097	2,862,491
Cleanspark*	259,828	2,865,903
Hive Digital Technologies* ^(A)	1,031,070	4,660,380
Hut 8* ^(A)	427,792	5,735,903
Iris Energy*	613,818	4,388,799
Marathon Digital Holdings*	793,444	18,637,999
MicroStrategy, CI A*	20,600	13,011,372
Northern Data*	185,706	5,395,210
Riot Platforms*	355,235	5,495,485
Terawulf* ^(A)	1,672,844	4,014,826
		<u>96,336,677</u>
Total Common Stock (Cost \$83,072,486)		<u>143,018,931</u>
SHORT-TERM INVESTMENT — 27.1%		
Invesco Government & Agency Portfolio, Institutional Class 5.28% ^{(B)(C)}	38,871,924	<u>38,871,924</u>
Total Short-Term Investment (Cost \$38,871,924)		<u>38,871,924</u>
Total Investments - 126.8% (Cost \$121,944,410)		<u>\$181,890,855</u>

Percentages are based on net assets of \$143,399,984.

* Non-income producing security.

(A) This security or a partial position of this security is on loan at December 31, 2023. The total value of securities on loan at December 31, 2023 was \$37,432,114.

(B) This security was purchased with cash collateral held from securities on loan. The total value of such securities as of December 31, 2023 was \$38,871,924.

(C) The rate shown is the 7-day effective yield as of December 31, 2023.

ADR— American Depositary Receipt

CI — Class

BIT-QH-001-0600