

# Bitwise Crypto Industry Innovators ETF

## Schedule of Investments

June 30, 2023 (Unaudited)

Description	Shares	Fair Value
<b>COMMON STOCK†† – 99.7%</b>		
<b>Consumer Discretionary – 1.2%</b>		
MercadoLibre* . . . . .	893	\$ 1,057,848
<b>Financials – 29.7%</b>		
Bakkt Holdings* <sup>(A)</sup> . . . . .	2,330,794	2,866,877
Bank of New York Mellon . .	26,539	1,181,516
Block, Cl A* . . . . .	17,873	1,189,806
CME Group, Cl A . . . . .	6,121	1,134,160
Coinbase Global, Cl A* . . . .	117,151	8,382,154
DBS Group Holdings . . . . .	49,971	1,163,473
Galaxy Digital Holdings* <sup>(A)</sup> .	825,831	3,576,053
Interactive Brokers Group, Cl A . . . . .	14,091	1,170,539
Mastercard, Cl A . . . . .	3,035	1,193,666
NU Holdings, Cl A* . . . . .	162,742	1,284,034
PayPal Holdings* . . . . .	17,734	1,183,390
Visa, Cl A . . . . .	4,957	1,177,188
		<u>25,502,856</u>
<b>Information Technology – 68.8%</b>		
Applied Digital* <sup>(A)</sup> . . . . .	368,285	3,443,465
Bit Digital* <sup>(A)</sup> . . . . .	1,019,347	4,138,549
Bitfarms* <sup>(A)</sup> . . . . .	2,520,443	3,733,284
Canaan ADR* . . . . .	1,668,117	3,553,089
Cipher Mining* <sup>(A)</sup> . . . . .	514,587	1,471,719
Cleantech* . . . . .	819,989	3,517,753
Hive Blockchain Technologies* <sup>(A)</sup> . . . . .	1,043,844	4,843,531
Hut 8 Mining* <sup>(A)</sup> . . . . .	1,594,114	5,300,663
Iris Energy* <sup>(A)</sup> . . . . .	519,711	2,421,853
Marathon Digital Holdings* . .	339,278	4,702,393
MicroStrategy, Cl A* . . . . .	25,029	8,570,430
Northern Data* . . . . .	162,706	3,994,027
Riot Platforms* . . . . .	645,783	7,633,155
Terawulf* . . . . .	1,120,706	1,961,235
		<u>59,285,146</u>
Total Common Stock (Cost \$69,981,736) . . . . .		<u>85,845,850</u>
<b>SHORT-TERM INVESTMENT – 15.0%</b>		
Invesco Government & Agency Portfolio 5.05 % <sup>(B)(C)</sup> . . . . .	12,901,290	<u>12,901,290</u>
<b>Total Short-Term Investment</b> (Cost \$12,901,290) . . . . .		<u>12,901,290</u>
Total Investments - 114.7% (Cost \$82,883,026) . . . . .		<u>\$ 98,747,140</u>

Percentages are based on net assets of \$86,098,751.

- †† More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting purposes.
- \* Non-income producing security.
- (A) Certain securities or partial positions of certain securities are on loan at June 30, 2023. The total market value of securities on loan at June 30, 2023 was \$13,157,391.
- (B) This security was purchased with cash collateral held from securities on loan. The total value of such securities as of March 31, 2023 was \$12,901,290.
- (C) The rate shown is the 7-day effective yield as of June 30, 2023.

ADR – American Depositary Receipt  
Cl – Class

BIT-QH-001-0500