Alpha is the excess return of a fund relative to the return of a benchmark.

Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

Information Ratio (IR) is a measure of a manager's active return per unit of active risk. It is the ratio of a manager's excess return over the benchmark over tracking error. A higher IR implies greater manager efficiency.

Sharpe Ratio characterizes how well the return of a portfolio compensates the investor for the risk taken. The higher the Sharpe ratio, the better a portfolio's historical risk-adjusted returns have been.

For Investors in the U.S.

FOR FINANCIAL PROFESSIONAL AND INSTITUTIONAL INVESTORS ONLY

Carefully consider the Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com or www.blackrock.com. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal.

The LifePath Funds are actively managed and their characteristics will vary. As funds-of-funds, the LifePath Funds are subject to the risks associated with the underlying BlackRock and iShares funds in which each Fund invests. The target date in the name of the Fund is the approximate date when an investor plans to start withdrawing money. The principal value of the Fund is not guaranteed at any time, including at the target date.

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Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments.

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For Investors in APAC

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