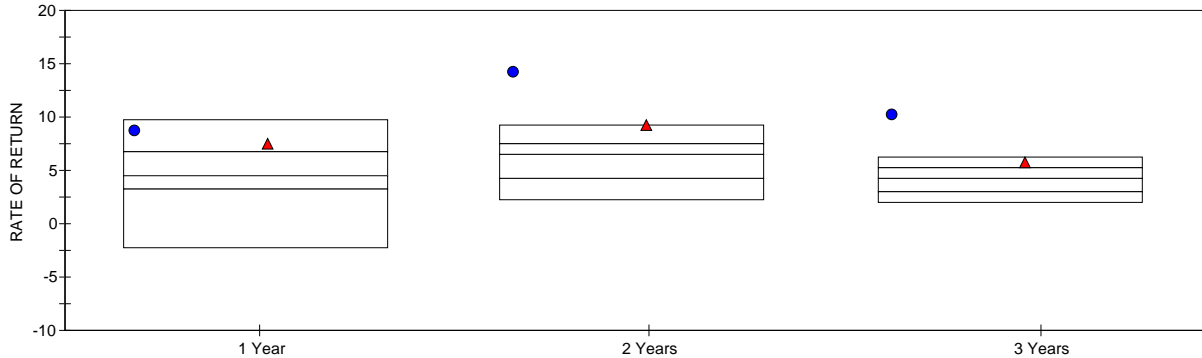




**TOP GUNS
PSN ETF US FIXED INCOME UNIVERSE
PERIODS ENDING SEPTEMBER 30, 2020**



**DONOGHUE FORLINES LLC
DONOGHUE FORLINES TREASURY**



● DONOGHUE FORLINES / TREASURY ▲ BLOOMBERG BARCLAYS AGGREGATE (*)

1 Year		2 Years		3 Years	
VALUE	RANK	VALUE	RANK	VALUE	RANK
8.29	4	13.83	1	9.70	1
6.98	15	8.63	4	5.24	12

PSN ETF US FIXED INCOME	1 Year	2 Years	3 Years
DONOGHUE FORLINES / TREASURY	8.29	13.83	9.70
DORSEY WRIGHT / TACT FIXED INC	12.68	12.88	8.45
MODEL CAPITAL / TACTICAL INCOME	2.94	6.89	5.87
BOYD WATTERSON / ULTRA ETF	7.03	8.57	5.47
WILM-TRIS / INVESTMENT GRADE	7.08	8.69	5.31
CONFLUENCE INVST / FIX-T	6.56	8.85	5.30
BLOOMBERG BARCLAYS AGGREGATE (*)	6.98	8.63	5.24

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. PSN Top Guns investment managers must claim that they are GIPS compliant. Top ten performers for the latest three-year period become 3 STAR TOP GUNS.

The content of PSN Top Guns is intended for use by qualified investment professionals. Please consult with an investment professional before making any investment decisions using content or implied content from PSN Top Guns.

All Rights Reserved. PSN Top Guns is powered by PSN. PSN is an investment manager database and is a division of Informa Financial Intelligence. No part of PSN Top Guns may be reproduced in any form or by any means, electronic, mechanical, photocopying, or otherwise without the prior written permission of Informa Financial Intelligence.

Because of the possibility of human or mechanical error by Informa Financial Intelligence (IFI) sources or others, IFI does not guarantee the accuracy, adequacy, completeness or availability of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. THERE ARE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall IFI be liable for any indirect, special or consequential damages in connection with use of any information or derived using information based on PSN Top Guns results.

(*) Style Benchmark

The PSN ETF US Fixed Income universe is comprised of 32 firms and 49 products