

MA	DO	ER	Sol	ar	Pro	jects	

State	Registered (MW)	Month Over Month Increase (MW) ¹	Current Year Requirement (MW) ³	Next Year Requirement (MW) ³	# of Projects ≥ 1 MW	Capacity of Projects ≥ 1 MW
Massachusetts SREC - I	Current		CY2014	CY2015		
Operational and Qualified	593.9	26.0			141	376.9
Not Operational and Qualified	62.3	(28.3)			12	42.5
MA Total Capacity Qualified ⁶	656.2	(2.3)	395.0	658.9	153	419.4

Source: MA DOER Report - "RPS Solar Carve-Out Qualified Renewable Generation Units" as of 10/07/14

Massachusetts SREC - II	Current		CY2014	CY2015		
Market Sector A - Operational	15.0	3.5			-	-
Market Sector B - Operational	11.8	0.8			2	3.8
Market Sector C - Operational	0.7	-			-	-
Managed Growth Sector - Operational	-	-			-	-
Not Operational Qualified or Has Assurance of Qualification ⁷	119.0	7.8			39	115.8
MA Total Capacity Qualified or Assured Qualification	146.5	12.1	85.0	230.0	41	119.6

Source: MA DOER Report - "RPS Solar Carve-Out II Qualified Renewable Generation Units" as of 10/08/14

Notes:

- 1. Represents the increase in certified operational capacity from the prior month's SRECTrade SREC Markets Report or MA DOER Report.

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 2. CY=Calendar Year, EV=Energy Year. DE, RJ, and PA energy years run from June 1 May 31

 3. Estimated Required Capacity Current and Next Reporting year reflects the total capacity that must be running on average throughout the year to meet the solar requirement in that year. This could be impacted by prior year SRECs eligible to be carried forward. Figures based on RPS requirements, EIA data as of 11/8/2013, and SRECTrade estimates. MWhs are converted to meagawatt capacity requirement at a rate of 1,200 MWhs in PJM and 1,160 MWhs in MA per year per MW. MA estimates take into consideration the impact of the TransCanada settlement. The MA CY2015 requirement utilizes the existing total qualified capacity as its maximum amount as no more capacity is eligible to be registered under SREC-I.
- 4. On 6/13/2014 the OH Governor signed legislation that froze the OH RPS at 2014 levels through 2016 and removed the requirement that 50% of the RPS requirement be sourced for in-state facilities 5. Total Certified Systems All PJM Markets: These figures do not equal the sum of total certified capacity and quantity of projects greater than 1 MW due to systems certified in multiple states.
- 6. The total number of SREC-I qualified capacity was revised down by the DOER in their 8/8/2014 report from 660.5 MW to 659.1 MW The majority of these projects fall under the managed growth market