

State	Registered (MW)	Month Over Month Increase (MW) <sup>1</sup>	Current Year Requirement (MW) <sup>3</sup>	Next Year Requirement (MW) <sup>3</sup>	# of Projects ≥ 1 MW	Capacity of Projects ≥ 1 MW
<b>New Jersey</b>	<b>Current</b>		<b>EY2014</b>	<b>EY2015</b>		
NJ Systems Certified in NJ & Other States	22.2				6	18.1
NJ Systems Only Certified in NJ	1,304.7				203	565.7
<b>NJ<sup>2</sup> Certified Total</b>	<b>1,326.8</b>	<b>15.9</b>	<b>1,309.5</b>	<b>1,588.5</b>	<b>209</b>	<b>583.8</b>
<b>Maryland</b>	<b>Current</b>		<b>CY2014</b>	<b>CY2015</b>		
MD In-State Systems Certified in MD & Other States	45.0				5	35.5
MD In-State Systems Only Certified in MD	149.8				18	50.1
<b>MD Certified (In-State) Total</b>	<b>194.7</b>	<b>6.9</b>	<b>185.7</b>	<b>269.3</b>	<b>23</b>	<b>85.6</b>
<b>Pennsylvania</b>	<b>Current</b>		<b>EY2014</b>	<b>EY2015</b>		
PA In-State Systems Certified in PA & Other States	119.4				17	32.7
PA In-State Systems Only Certified in PA	75.7				12	22.5
<b>PA In-State Total</b>	<b>195.1</b>				<b>29</b>	<b>55.2</b>
PA Out-of-State Systems Certified in PA & Other States	111.3				15	76.6
PA Out-of-State Systems Only Certified in PA	41.8				4	35.6
<b>PA Out-of-State Total</b>	<b>153.1</b>				<b>19</b>	<b>112.2</b>
<b>PA<sup>2</sup> Certified Total</b>	<b>348.2</b>	<b>3.1</b>	<b>103.5</b>	<b>180.0</b>	<b>48</b>	<b>167.4</b>
<b>Washington D.C.</b>	<b>Current</b>		<b>CY2014</b>	<b>CY2015</b>		
DC Sited Systems Certified in DC & Other States	0.2				-	-
DC Sited Systems Only Certified in DC	11.5				-	-
<b>DC Sited Total</b>	<b>11.7</b>				<b>-</b>	<b>-</b>
Non-DC Sited Systems Certified in DC & Other States	16.5				-	-
Non-DC Sited Systems Only Certified in DC	3.5				1	1.2
<b>Non-DC Sited Total</b>	<b>20.0</b>				<b>1</b>	<b>1.2</b>
<b>DC Certified Total</b>	<b>31.6</b>	<b>0.2</b>	<b>58.0</b>	<b>68.7</b>	<b>1</b>	<b>1.2</b>
<b>Delaware</b>	<b>Current</b>		<b>EY2013</b>	<b>EY2014</b>		
DE Systems Certified in DE & Other States	25.7				2	16.6
DE Systems Only Certified in DE	33.2				3	17.6
<b>DE<sup>2</sup> Certified Total</b>	<b>58.9</b>	<b>0.3</b>	<b>58.8</b>	<b>79.6</b>	<b>5</b>	<b>34.2</b>
<b>Ohio</b>	<b>Current</b>		<b>CY2014<sup>4</sup></b>	<b>CY2015<sup>4</sup></b>		
OH Sited Systems Certified in OH & Other States	16.6				2	6.3
OH Sited Systems Only Certified in OH	84.6				17	48.4
<b>OH Sited Total</b>	<b>101.2</b>				<b>19</b>	<b>54.7</b>
Non-OH Sited Systems Certified in OH & Other States	120.8				17	32.7
Non-OH Sited Systems Only Certified in OH	4.4				-	-
<b>OH Out-of-State Total</b>	<b>125.1</b>				<b>17</b>	<b>32.7</b>
<b>OH Certified Total</b>	<b>226.3</b>	<b>2.3</b>	<b>157.1</b>	<b>159.4</b>	<b>36</b>	<b>87.4</b>
<b>Total Certified Systems - All PJM Markets<sup>5</sup></b>	<b>1,942.1</b>	<b>27.4</b>			<b>290</b>	<b>850.3</b>

MA DOER Solar Projects

State	Registered (MW)	Month Over Month Increase (MW) <sup>1</sup>	Current Year Requirement (MW) <sup>3</sup>	Next Year Requirement (MW) <sup>3</sup>	# of Projects ≥ 1 MW	Capacity of Projects ≥ 1 MW
<b>Massachusetts SREC - I</b>	<b>Current</b>		<b>CY2014</b>	<b>CY2015</b>		
Operational and Qualified	567.9	19.62			139	368.6
Not Operational and Qualified	90.6				15	53.1
<b>MA Total Capacity Qualified <sup>6</sup></b>	<b>658.5</b>		<b>395.0</b>	<b>658.9</b>	<b>154</b>	<b>421.7</b>
<i>Source: MA DOER Report - "RPS Solar Carve-Out Qualified Renewable Generation Units" as of 9/08/14</i>						
<b>Massachusetts SREC - II</b>	<b>Current</b>		<b>CY2014</b>	<b>CY2015</b>		
Market Sector A - Operational	11.5	4.3			-	-
Market Sector B - Operational	11.0	3.9			2	3.8
Market Sector C - Operational	0.7	0.7			-	-
Managed Growth Sector - Operational	-	-			-	-
Not Operational Qualified or Has Assurance of Qualification <sup>7</sup>	111.2	1.5			36	108.6
<b>MA Total Capacity Qualified or Assured Qualification</b>	<b>134.4</b>	<b>10.4</b>	<b>85.0</b>	<b>230.0</b>	<b>38</b>	<b>112.4</b>

**Notes:**

1. Represents the increase in certified operational capacity from the prior month's SRECTrade SREC Markets Report or MA DOER Report.

2. CY=Calendar Year. EY=Energy Year. DE, NJ, and PA energy years run from June 1 - May 31

3. *Estimated Required Capacity - Current and Next Reporting year reflects the total capacity that must be running on average throughout the year to meet the solar requirement in that year. This could be impacted by prior year SRECs eligible to be carried forward. Figures based on RPS requirements, EIA data as of 11/8/2013, and SRECTrade estimates.*

requirement in that year. This could be impacted by prior year SREC's eligible to be carried forward. Figures based on MA's requirements, EIA data as of 1/16/2016, and SREC trade estimates. MWhs are converted to megawatt capacity requirement at a rate of 1,200 MWhs in PJM and 1,160 MWhs in MA per year per MW. MA estimates take into consideration the impact of the TransCanada settlement. The MA CY2015 requirement utilizes the existing total qualified capacity as its maximum amount as no more capacity is eligible to be registered under SREC-I.

4. On 6/13/2014 the OH Governor signed legislation that froze the OH RPS at 2014 levels through 2016 and removed the requirement that 50% of the RPS requirement be sourced for in-state.

6. The total number of SREC-I qualified capacity was revised down by the DOER in their 8/8/2014 report from 660.5 MW to 659.1 MW.

7. The majority of these projects fall under the managed growth market sector.