



✓ **Do you have to be a farmer to do business with Farm Credit?**

NO!! We provide financing for all kinds of folks—doctors, lawyers, teachers, hobby farmers, full time farmers, and business and we can finance just about any situation.

✓ **What Types of Loans does Farm Credit Offer?**

- **Short term** loans generally for operating expenses;
- **Long term** loans for used to finance real estate purchases (homes & land tracts);
- **Home loans** used for purchase, refinance, & construction of single family dwellings.

✓ **Advantages of doing business with Farm Credit:**

1. Farm Credit pays clients a Patronage Refund. At closing, our Borrowers become members of the cooperative by purchasing stock (cost of \$1,000). Our goal is to pay you an annual dividend equal to 15-20% of the interest you pay to us during that year. This can equate to a reduction in the interest rate quoted depending on your situation. On a 5.99% rate the “net rate” is 4.79%.
2. Farm Credit loans offer the option to “convert” to a new rate at any time during the life of the loan. If rates go down, you can opt to lower your rate without a new closing. The rate is based on the market rate at the time, and the typical fee for a rate conversion is \$250.
3. Your loan is not sold so you are provided with personal local service which can provide more flexibility. If you plan to do a boundary line adjustment, place your property in conservation easement, or divide a portion of your property; we are familiar with these transactions and ready to work with you to help achieve your goals.
4. Farm Credit is tax exempt on long term loans (10 years or more), so you **do not** have to pay recording taxes for the deed of trust. This will save you \$3.333 per thousand, based on the loan amount.

FARM CREDIT---The Experts in Rural Finance

For more information please contact:
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This information/term sheet does not constitute a loan commitment or commitment to rate, fees or terms. Final approval is contingent on obtaining additional information from the client. (Note rates are subject to change on a daily basis.)