





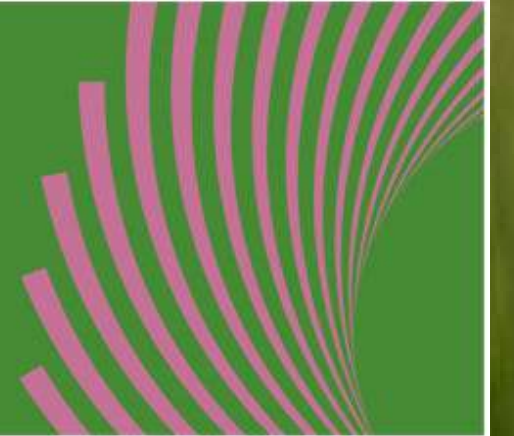
City of  
Somerville

Human Resources Benefits

 (617) 625-6600 ext 3324

 [benefits@somervillema.gov](mailto:benefits@somervillema.gov)

*Benefits  
Open Enrollment!*



APRIL 1<sup>ST</sup> - MAY 1<sup>ST</sup>  
CHANGES EFFECTIVE JULY 1, 2026

# BENEFITS ELIGIBILITY

- ✓ Active employees are eligible for benefits if they are consistently working a minimum of 20 hours per week and paying into the Somerville Retirement System (SRB) or the Mass Teachers' Retirement System(MTRS)
- ✓ Retirees are benefits eligible if they are receiving a pension from the SRB or MTRS

New Hire benefits will be effective as of the first day of the month following the date of hire, or on the first day of employment if their start date is on the first of a month.

REMINDER: Benefits Eligible employees and retirees NOT enrolled in health insurance are required to complete a Health Insurance Responsibility Disclosure(HIRD) form by May 1st. This is an annual requirement during Open Enrollment.

# DENTAL INSURANCE

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Effective July 1, 2026, the City will be switching providers from Cigna to [Delta Dental](#).

Delta Dental plan design offers:

- ✓ [High](#) and [Low](#) Options
- ✓ Same benefit allowances as Cigna
- ✓ PPO plus Premier Network
- ✓ Rates have decreased by about 2% for FY27.

**If you are currently enrolled in a dental plan with Cigna, you will automatically be swapped over to the comparable plan with Delta Dental. If you would like to keep your current level of coverage, you do not need to do anything.**

New Delta Dental cards will be mailed to your home address at the end of June.

## **Forms:**

- [Delta Dental Enrollment Form](#) \*\*use for new dental insurance enrollments and changes to coverage level/dependents
- [Dental Insurance Cancellation Form](#) \*\*use only if you would like to fully cancel dental insurance effective 6/30/2026



# City of Somerville

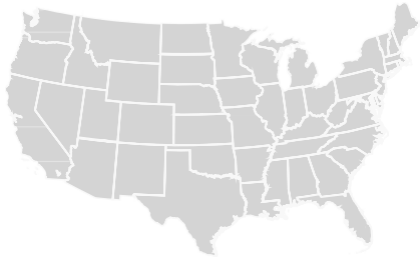
## Open Enrollment 2026



# Agenda

- Delta Dental's Network Advantage
- Plan Overview
- Member Tools & Resources

# Delta Dental's Network Advantage



With the Delta Dental PPO *Plus* Premier Network, members have access to one of the largest directly contracted networks of dentists in the country.

## ✓ Choice

- Over 150,000 unique providers in over 398,000 locations nationwide

## ✓ Savings

- Reduced out-of-pocket costs
- Discounts on covered care
- No balance billing for care

## ✓ Simplicity

- No claim forms or paperwork
- Access to cost transparency tools

### Delta Dental PPO Network



Average Discount:  
35%+

### Delta Dental Premier Network



Average Discount:  
15-25%

# Dental Program Overview | PPO + Premier High Plan

	Coverage Level
Calendar Year Maximum	\$1,750
Calendar Year Deductible *Does not apply to Type I or Type IV Services	\$50/\$150
	PPO Network/Premier & Out-of-Network
Preventive and Diagnostic Care (Type I)	100%
Basic Services (Type II)	80%
Major Services (Type III)	50%
Orthodontia (Type IV) (dependents to age 19)	50% \$2,000 Lifetime Max per Member

# Dental Program Overview | PPO + Premier Low Plan

	Coverage Level
Calendar Year Maximum	\$750
Calendar Year Deductible *Does not apply to Type I or Type IV Services	\$25/\$75
	PPO Network/Premier & Out-of-Network
Preventive and Diagnostic Care (Type I)	100%
Basic Services (Type II)	80%

# Right Start 4 Kids



## Helping Families Take Better Care of Their Smiles

**Right Start 4 Kids<sup>SM</sup> makes it easier and more affordable to care for children's oral health**

- Coverage for age 12 and under
- 100% coverage for covered services (preventive, basic, major)\*
- No Deductible
- Does not apply to orthodontics; orthodontic coinsurance applies
- Annual benefit maximum applies
- Exclusions and Limitations apply

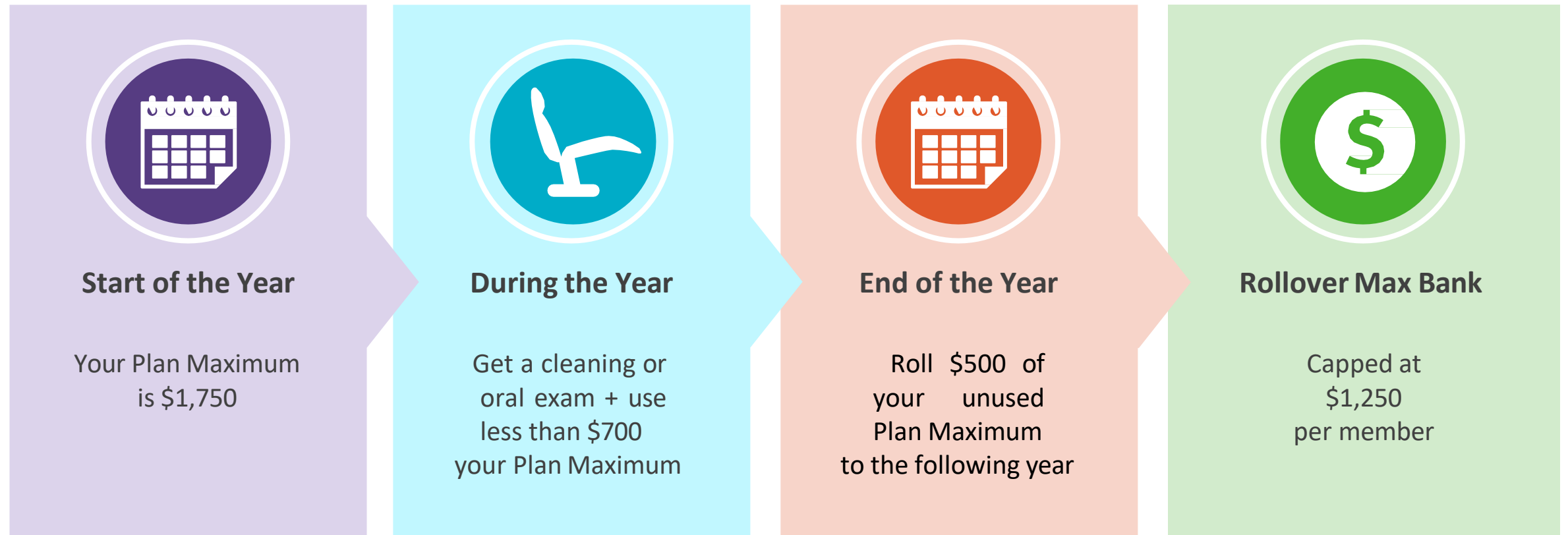
### Sample PPO Plus Premier Right Start for Kids<sup>SM</sup> Plan Design Age 12 and under

Benefit	Right Start for Kids <sup>SM</sup> Benefit*
Deductible	None
Preventive/Diagnostic Coinsurance	100%
Basic Restorative Coinsurance	100%
Major Restorative Coinsurance	100%

\*Non-participating dentists may balance bill. Subscribers are responsible for the difference between the non-participating maximum plan allowance and the full fee charged by the dentist.

# Rollover Max High Plan Only

Thanks to the Rollover Max benefit, you can save some of your unused benefit dollars to be applied to future services that would otherwise exceed your plan maximum.



# Pretreatment Estimates

Ask your dentist for a pretreatment estimate. Find out ahead of time whether a proposed dental treatment is covered and how much it will cost.



Estimates can be provided for any procedure but are **recommended for services that usually cost over \$300**, such as such as crowns, wisdom tooth extractions, braces, bridges, dentures and oral surgery.



## Pretreatment estimates help you:

- Make informed decisions about your health care dollars
- Avoid unexpected out-of-pocket expenses and bills
- Verify that you are receiving treatment from a participating dentist
- Confirm that the treatment/service is covered under your plan

# Finding a Participating Delta Dental PPO Network Dentist

Visit [deltadental.com/findadentist](https://deltadental.com/findadentist)

- 1 Select the type of dentist you are looking for in the Specialty drop down
- 2 Choose your plan: Delta Dental PPO Network
- 3 You can opt to find a dentist nearby by searching by location

 Then click 'Find dentists'

## Looking for a dentist?

Find in-network dentists in your area by using your current location or entering a ZIP code manually.

Don't know which plan you have? [Sign in to your account](#), check your Delta Dental ID card or contact your Delta Dental Company.

Delta Dental Medicare Advantage and Delta Dental Patient Direct coverage are not available in all 50 states.

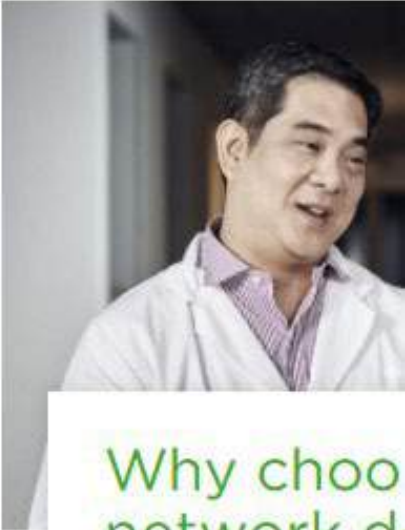
Specialty

Your plan

Dentist's last name (optional)

Search by current location:  
 Yes  No

[Find dentists](#)



Why choose network dentists?

[Read more](#)

# Delta Dental Mobile App



SCAN TO  
DOWNLOAD  
DELTA DENTAL  
MOBILE APP

Members must first be registered for the Delta Dental of Massachusetts secure, member portal. Once registered for the portal, members will use the same username and password to register and login to the mobile app.



## Mobile ID Card

Say goodbye to paper cards. Members can view their digital ID card and for extra convenience, save it to their Apple Wallet or Google Play.



## My Claims

Look up detailed claims information for your dentist visits over the last 18 months.



## Find a Dentist

Members can search and compare dental offices to find one that's the best fit for their oral health care needs.



## Quick Access to a Preferred Dentist

Members can save their preferred dentist, so their contact information is easy to find when making appointments.



## Dental Care Cost Estimator

Educates and empowers members by providing estimated cost ranges on common dental care needs.

# Member Resources



## Welcome packet

- Welcome letter
- 2 ID cards per employee
- Postmarked within 10 business days upon enrollment



## deltadentalma.com

- Find a dentist tool
- Member portal
- Mobile app
- Plan information
- Oral health resources
- grin!® magazine
- Oral health blog
- Oral health library



## Customer Service

Live agents available: M – F | 8am – 8pm (EST)

IVR features:

- 24/7 availability
- Interactive voice prompts
- Exam/Cleaning reminders



## Secure access to plan information

Online member portal

- Digital ID card
- Find a dentist
- Claims history

Mobile app

- Digital ID card
- Find a dentist
- Cost estimator



Thank you!

# 457b DEFERRED COMPENSATION PLANS

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This benefit offers the convenience of retirement savings and investment through payroll deductions on a pre- or post-tax basis. There are 3 vendor options – Empower, Equitable, and Nationwide.

Enrollment in a 457b Deferred Compensation Plan is a two-step process

**Step 1:** Contact your selected vendor representative from either Empower, Equitable, or Nationwide to get your account set up and make your investment elections

**Step 2:** Submit a [Salary Reduction Agreement \(SRA\)](#) through our third-party administrator [TSA](#).

*A representative from each vendor is here today and will tell you a bit about their company and what they offer in the next portion of our slides!*





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EQUITABLE  
ADVISORS

# City of Somerville 457(b) Deferred Compensation Plan



# How the Plan Works



## Contributions

- Payroll deducted
- Pre-tax, Roth, or combo
- Annual Contribution Limits
  - \$24,500
  - Age 50+ catch-up: Additional \$8,000
  - Age 60-63: \$11,250
- Rollovers into the plan



## Withdrawals

- Separation from service
- Unforeseeable emergency
- Loan
  - Max of 50% of account value
  - 3% interest, all payable to yourself
  - 5 or 10 years



## Investment Options

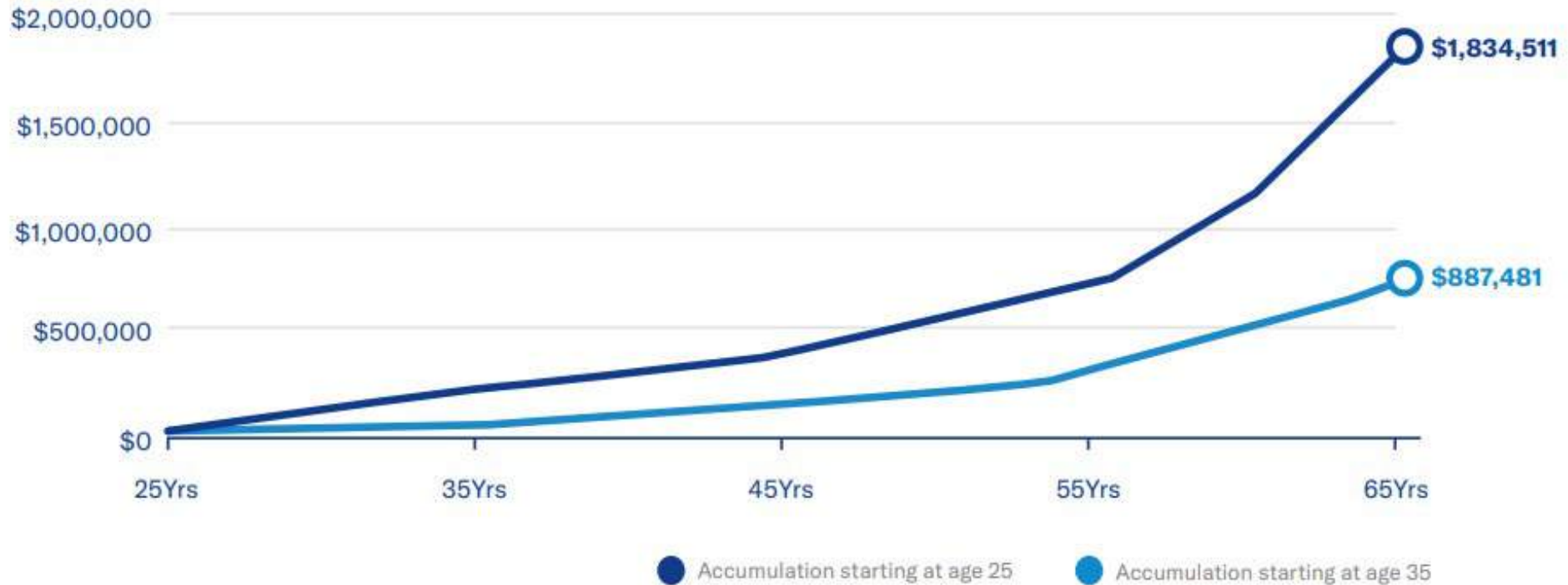
- 30+ investment options
- 11 fund families
  - Fidelity index funds
  - Vanguard Target Date funds
- Fiduciary oversight
- Allocation can be changed at any time

# Tax Deferral & Starting Early



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ADVISORS

## Tax deferral and compounding



This hypothetical example assumes an annual \$6,000 contribution beginning at a specified age and continuing to age 70. Assumes tax-deferred compounding with an annual rate of return of 7% and no loans or withdrawals. Final balances are prior to distribution. Taxes may be due upon distribution. For illustrative purposes only. Does not represent performance of any security. Investing involves risk, including the risk of loss. Your own account may earn more or less than this example.

# Your Somerville Team



**Brandon Eigenberg, CFP®, ChFC®**  
**Financial Advisor**

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beigenberg@precisionpw.com



**Timothy Weaton**  
**Financial Advisor**

(781) 237-8232  
tweaton@precisionpw.com



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**Brianna Flanders**  
**New Business Specialist**



**Lori Brooks**  
**Client Services Administrator**



**Rosemary Mulligan**  
**Client Services Administrator**

# How We Work With Our Clients



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## Financial & Retirement Planning

- Planning for Retirement Goals | Annual Wealth Plan Reviews
- IRAs | Roth IRAs | SEP-IRAs | Simple IRAs
- Medicare Planning | Social Security Planning
- Qualified 403(b)/457(b) Plans

## Estate Planning

- Legacy Planning
- Estate Tax Minimization
- Asset Protection

## Investments

- Professional Portfolio Management: Stocks, Bonds, ETF's, Mutual Funds, Alternatives
- Asset Allocation Monitoring for Accounts & Portfolios
- Tax Efficiency & Tax Loss Harvesting
- Withdrawal / Distribution Strategies

## Protection Planning

- Periodic Policy Review
- Life Insurance | Long-Term Care Insurance | Disability Insurance
- Emergency Fund & Cash Reserves

## Education Planning

- 529 College Planning for Children & Grandchildren

## Business Planning

- Group Benefits: Medical, Dental, Vision, Disability & Life Insurance
- Qualified Retirement Plans 401(k) & Non-Qualified Deferred Comp. Strategies
- Buy/Sell Agreements
- Succession Planning



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# Thank you

**To Enroll: <https://equitable.com/individuals/retirement-savings-plans/vision/enroll>**

# Retirement 101: Enrolling in your retirement plan

How to start planning and investing  
for retirement



Nationwide®



# Important information

- Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
- Not insured by any federal government agency • May lose value

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Investing involves market risk, including possible loss of principal, and there is no guarantee that investment objectives will be achieved

My Income & Retirement Planner is a hypothetical compounding example and is not intended to predict or project investment results of any specific investment. Investment return is not guaranteed and will vary depending upon your investments and market experience. Assumptions do not include fees and expenses. If fees were reflected, the return would be less.

Target date funds are designed for people who plan to begin withdrawing money during or near a specific target date, like at retirement. These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. The funds offer continuous rebalancing over time to become more conservative as investors approach their planned retirement date. In addition to the expenses of the target date funds, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. The principal value of the fund is not guaranteed at any time, including the target date.

This information is general in nature and is not intended to be tax, legal, accounting or other professional advice. The information provided is based on current laws, which are subject to change at any time, and has not been endorsed by any government agency. Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions.

Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

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PNM-19598M5.1 (02/26)

# Your Financial Professional



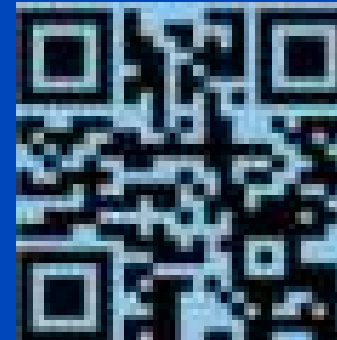
Nationwide

Eli Gonzalez, CRES

Email: [GonzE21@Nationwide.com](mailto:GonzE21@Nationwide.com)

Cell: 508-250-9796

Calendar:



Nationwide and [Firm] are separate and non-affiliated companies.

**Scan here to download our  
worksheet for today's  
presentation.**



# Today we'll learn:

Why it's important to invest in  
your retirement now

---

What types of retirement plans are  
available through your plan sponsor

---

Why you should start contributing  
early and consistently

---

How to get started

# How does enrolling in a retirement plan help?

- Enrolling is an important first step in creating a healthy savings habit.
- The sooner you start contributing, the better the chance you'll achieve your retirement goals.
- Simply enroll in payroll deductions to save consistently and automatically.<sup>1</sup>

<sup>1</sup>Availability and permissibility of payroll deductions may vary by plan.

Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.



# How much money will I need annually in retirement?

There's no one-size-fits-all answer, but a good general rule of thumb is to aim to have 80% of your annual income in retirement.<sup>1</sup>

Let's look at how much you could need:

$$\begin{array}{ccc} \text{_____} & \times 80\% = & \text{_____} \\ \text{current annual income} & & \text{estimated amount needed} \\ & & \text{annually in retirement} \end{array}$$

# How do I get started in reaching this goal?

**Start with a team that supports you.**

Nationwide has been a trusted name in American households for nearly a century, with decades of experience in retirement solutions.

We're here to help guide you through your retirement journey.



# What retirement plan does my plan sponsor offer?

## 457(b)

- A 457(b) is a plan offered to state and local government employees.
- Your employer may also offer a pension plan. Enrolling in both plans is a powerful way to help achieve your retirement goals.

Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.



# Consider deferred compensation



# How much should I contribute?

The general rule is to contribute **10% to 20% each pay period** toward your retirement, but it's important to know exactly how much you may need to set aside.<sup>1,2</sup>

Fortunately, we have tools and resources to help determine what's right for you.

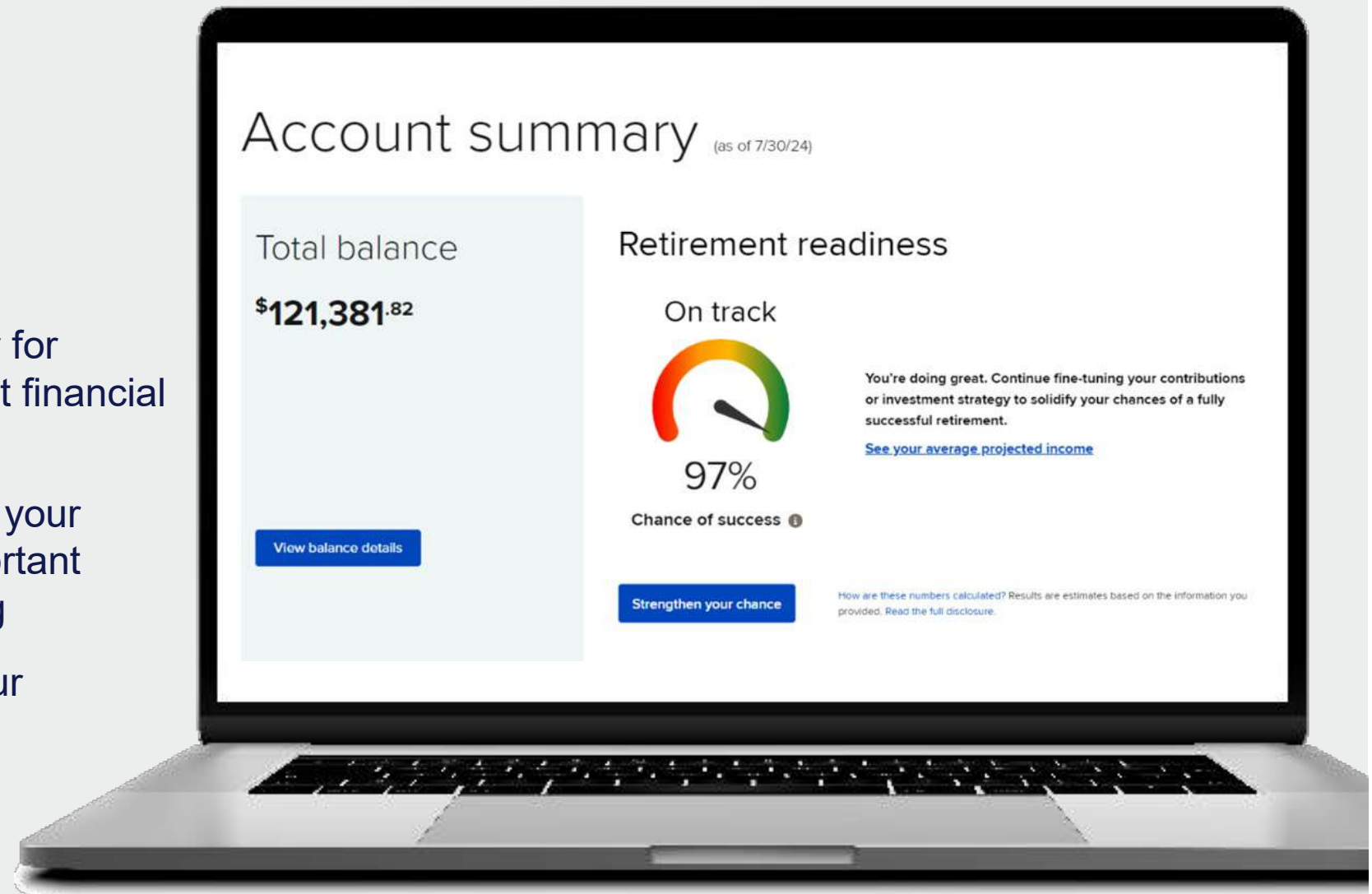
<sup>1</sup> "Waiting to Save for Retirement Could Cost You," Charles Schwab, [schwab.com/learn/story/waiting-to-save-retirement-could-cost-you](https://schwab.com/learn/story/waiting-to-save-retirement-could-cost-you), [schwab.com/learn/story/waiting-to-save-retirement-could-cost-you](https://schwab.com/learn/story/waiting-to-save-retirement-could-cost-you) (Sept. 11, 2023).

<sup>2</sup> "How Much Should I Contribute to My 401(k)?," Investopedia, [investopedia.com/articles/retirement/082716/your-401k-whats-ideal-contribution.asp](https://investopedia.com/articles/retirement/082716/your-401k-whats-ideal-contribution.asp) (Jan. 10, 2024).



# My Income & Retirement Planner<sup>R</sup>

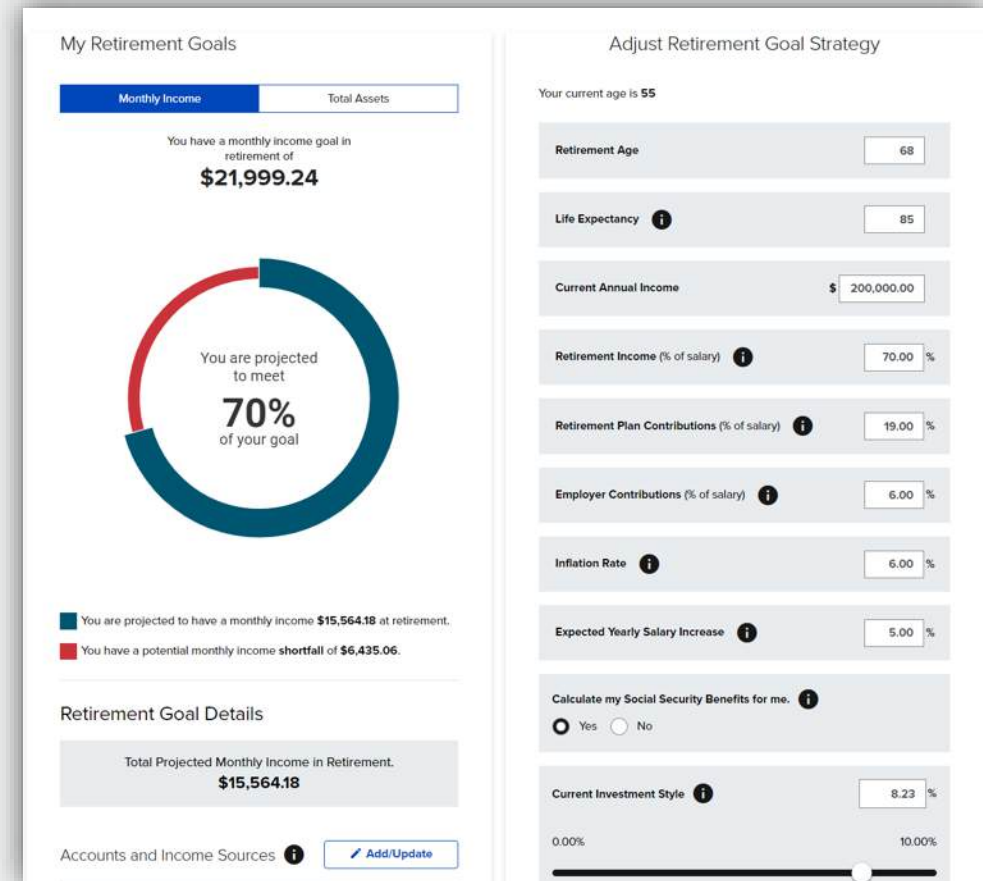
- Your comprehensive planner for retirement planning and most financial planning needs
- Guided experience to set up your “blueprint” and all other important details of retirement planning
- Available by logging in to your plan website



# My Retirement Goals

## Log in to use My Retirement Goals:

- Use your account balance and other income sources
- Identify a potential shortfall between projected income and potential income needs
- Model different scenarios to help determine your best next steps



# Increase contributions to your retirement plan

For 401(k), 403(b) plans and most 457 plans,  
the IRS limit in 2026 is \$24,500<sup>1</sup>



# Take advantage of catch-up opportunities (ages 50+)

IRS catch-up contribution limits<sup>1</sup>

Plan Type	Maximum Elective Deferrals	Age 50+ Catch-Up	Age 60-63 Catch-Up	457(b) Special Catch-Up
457(b)/Roth 457(b) combined limit	\$24,500 <sup>1</sup>	\$7,500 <sup>1,2</sup>	\$11,250 <sup>1,2</sup>	\$24,500 <sup>1,2</sup>
401(k)/Roth 401(k) combined limit	\$24,500 <sup>1</sup>	\$7,500 <sup>1</sup>	\$11,250 <sup>1</sup>	n/a
IRA (Traditional & Roth) combined limit	\$7,500 <sup>1</sup>	\$1,000 <sup>1</sup>	n/a	n/a
401(a)	\$72,000 <sup>1,3</sup>	n/a	n/a	n/a

Beginning January 1, 2026, the SECURE 2.0 Act's Section 603 requires participants earning more than \$150,000 in the prior year's FICA wages to make age-based catch-up contributions on a Roth (after-tax) basis. **The 603 provision does not apply to 457 special catch up.**

<sup>1</sup> Limits subject to change year to year.

<sup>2</sup> If plan allows.

<sup>3</sup> Deferral maximum is for employer and employee contributions combined.

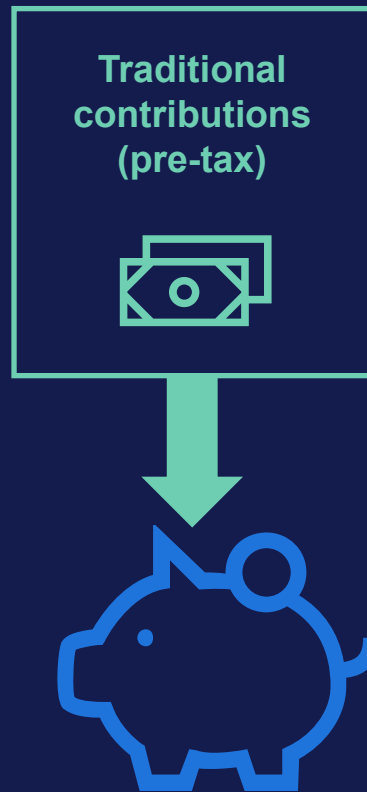
This table assumes includable compensation exceeds contribution limits.

Source: [irs.gov/newsroom/401k-limit-increases-to-24500-for-2026-ira-limit-increases-to-7500](https://www.irs.gov/newsroom/401k-limit-increases-to-24500-for-2026-ira-limit-increases-to-7500)

Investing involves market risk, including possible loss of principal. Actual results will vary, depending on your investment and market experience.

Retirement Specialists cannot offer investment, tax or legal advice. You should consult your own counsel before making retirement plan decisions.

# Tax advantages of contributing



## Pre-tax contributions

- Taken out **before** tax, so you don't pay taxes on that money in the current tax year
- Earnings grow tax-deferred inside your account
- Withdrawals in retirement are taxed as ordinary income<sup>1</sup>

# Tax-deferred investing & potential growth

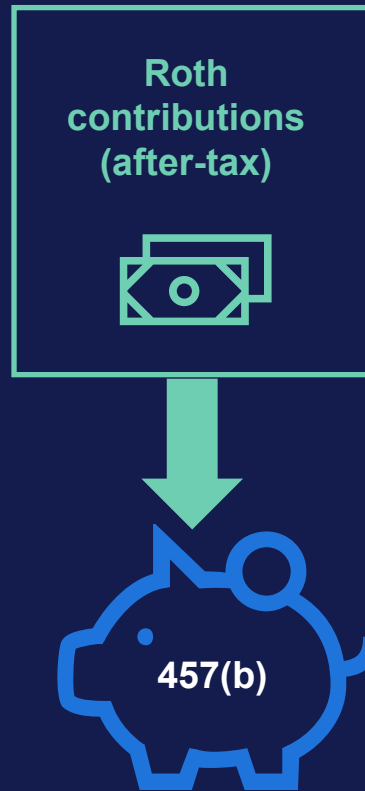
Growth Period		
Deferral Per Pay	Paycheck Impact	Annual Deferral
\$25	\$18.75	\$650
\$50	\$37.50	\$1,300
\$75	\$56.25	\$1,950
\$100	\$75.00	\$2,600
\$125	\$93.75	\$3,250
\$150	\$112.50	\$3,900
\$175	\$131.25	\$4,550
\$200	\$150.00	\$5,200
\$225	\$168.75	\$5,850
\$250	\$187.50	\$6,500
\$300	\$225.00	\$7,800

Ending Balance		
Accumulation 10 Years	Accumulation 20 Years	Accumulation 30 Years
\$9,304	\$27,605	\$63,607
\$18,607	\$55,210	\$127,214
\$27,911	\$82,815	\$190,821
\$37,214	\$110,420	\$254,428
\$46,518	\$138,025	\$318,035
\$55,821	\$165,631	\$381,642
\$65,125	\$193,236	\$445,249
\$74,429	\$220,841	\$508,856
\$83,732	\$248,446	\$572,463
\$93,036	\$276,051	\$636,070
\$111,643	\$331,261	\$763,283

This table shows the cumulative value of 26 biweekly deferral amounts over 10, 20 and 30 years, assuming a compound annual rate of 7% and a 25% federal tax rate for a single person with an annual salary of \$38,000 and one deduction for federal tax purposes. Actual investment returns will vary from year to year, and the value of your account after the specified periods of years shown in the table may be less or more than the amounts shown. This illustration is hypothetical and is not intended to serve as a projection of the investment results of any specific investment. If fees and expenses were reflected, the returns would have been less.

# Tax advantages of contributing

## Roth contributions



- Taken out **after** tax, so you pay taxes on that money in the current tax year
- Earnings grow tax-
- inside your account
- Withdrawals in retirement are tax-free<sup>1</sup>

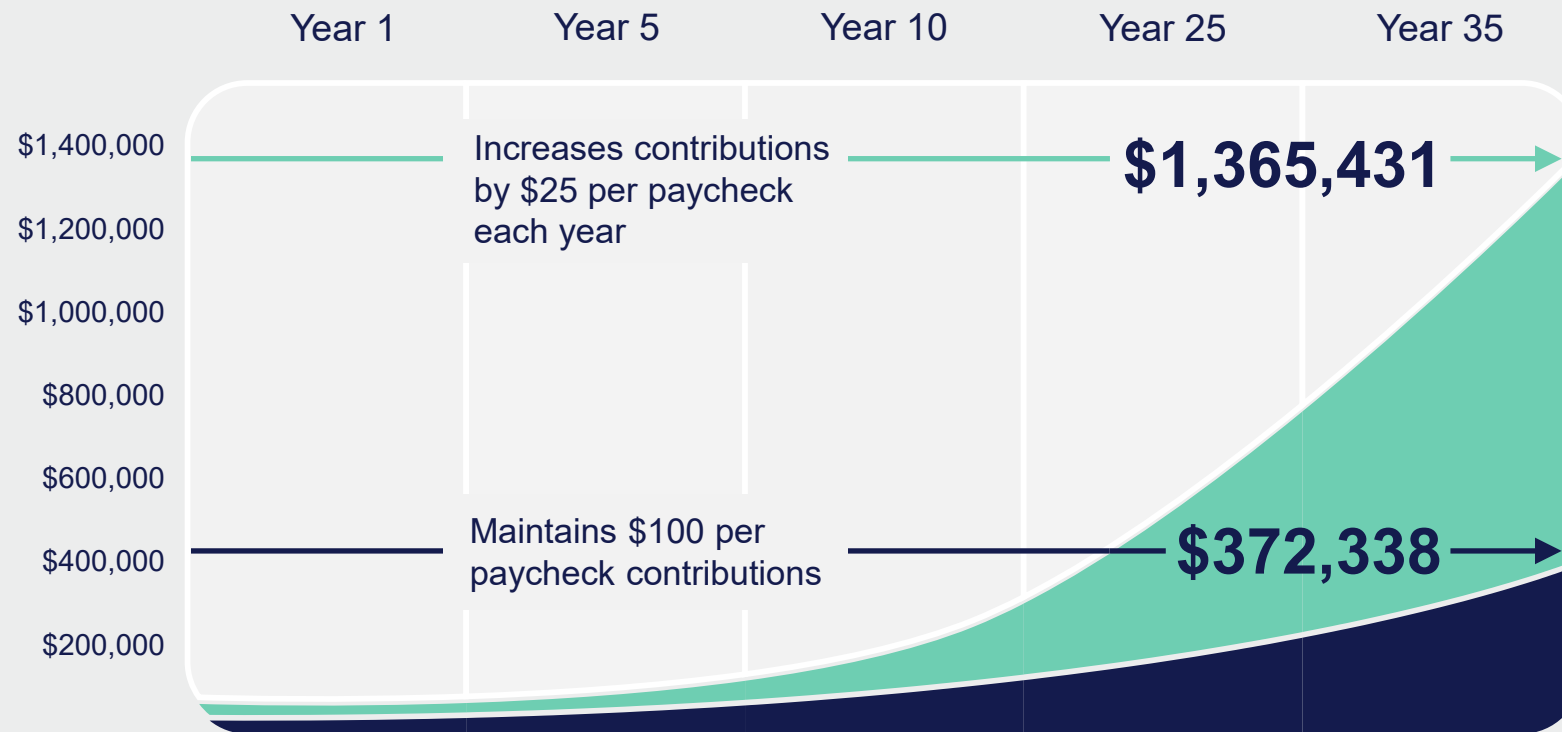
### This option may make sense if you:

- Expect your tax bracket in retirement to be higher than your current one
- Are younger, with many working years left
- Can't contribute to a Roth IRA

<sup>1</sup>As long as you meet certain requirements.  
Neither Nationwide nor its representatives give legal or tax advice. Please consult your attorney or tax advisor for answers to your specific tax questions.

# Why should I start now?

Starting early and regularly increasing your contributions over time can make a big difference.



This illustration is a hypothetical compounding example that assumes biweekly deferrals (for 35 years) at a 7% annual effective rate of return. It illustrates the principal of time and compounding. It is not intended to predict or project the investment results of any specific investment. Investment returns are not guaranteed and will vary depending on investments and market experience. If fees, taxes and expenses were reflected, the hypothetical returns would be less.

# Your contributions

See how your take-home pay would be affected by varying pre-tax contributions to an eligible retirement plan.

## Go to our website to use the Paycheck Impact Calculator

The screenshot shows a web form titled "Paycheck Impact Calculator" with the following fields and options:

- General inputs**
- Current gross salary: \$ 0
- Paychecks per year: Monthly (12 per year)
- Number of exemptions: 0
- Federal withholding status: Single
- State of employment: Alabama
- State withholding status: Single
- Is Social Security withheld from your paycheck?  Yes  No
- Current contribution to employer-sponsored plan:
  - Percent 0%
  - Dollar \$ 0
- Employer match:  Yes  No

To edit employer matching contributions to your employer-sponsored plan, click Yes

# Once I enroll, can I modify my contributions?

**Yes.**

It's most important to start early, even if it's small. You can always adjust your contributions and investments.



# What investment approach is right for me?

It depends what type of investor you are or plan to be.  
Which category do you fall into?

**1**

**Do it for me**

**2**

**Help me do it**

**3**

**I'll do it myself**

# What investment approach is right for me?

It depends what type of investor you are or plan to be.  
Which category do you fall into?

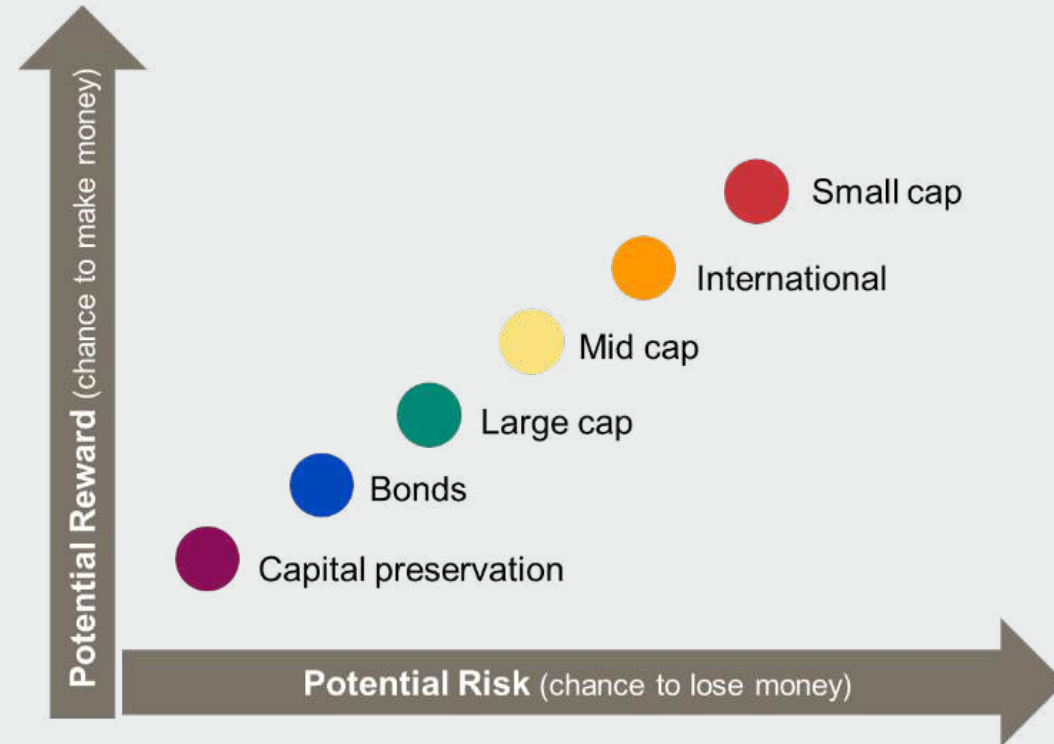
**1**

**Help me do it**

**2**

**I'll do it myself**

# Risk vs. return



Investing involves market risk, including possible loss of principal. No investment strategy — including asset allocation and diversification — can guarantee a profit or avoid loss, especially in a down market. Actual investment results will vary depending on your investment and market experience, and there is no guarantee that fund objectives will be met.

Small-cap stock funds may have less liquidity, be subject to greater price volatility and involve greater market risk than the overall market.

International stock funds involve risks such as currency fluctuation, political instability, foreign regulations, differences in accounting and limited availability of information.

Mid-cap stock funds may have less liquidity than funds investing in larger, established companies, and may be subject to greater price volatility and risk than the overall stock market.

Large-cap stock funds tend to be dominated by well-established companies that may have less room to grow and thus, may not have the same growth potential as mid- or small-cap funds.

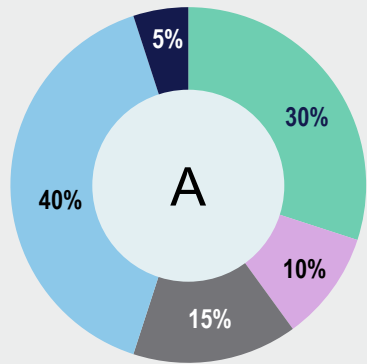
Bond funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund.

Capital preservation fund returns may not keep pace with inflation, and may produce a negative rate of return when fund expenses are factored in.

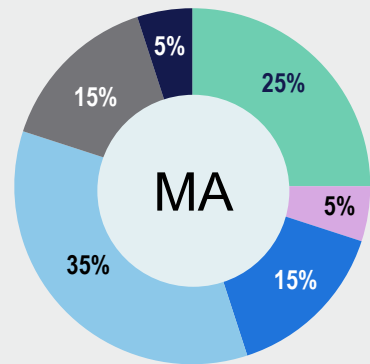
# Get to know your investment style

<b>Aggressive</b>	<b>Moderately Aggressive</b>	<b>Moderate</b>	<b>Moderately Conservative</b>	<b>Conservative</b>
<ul style="list-style-type: none"><li>• I'm far away from retirement</li><li>• I'm very comfortable with taking risks</li><li>• I'm not looking for income from my investments right now</li><li>• My investment goal is high growth</li></ul>	<ul style="list-style-type: none"><li>• I'm far away from retirement</li><li>• I'm comfortable with taking risks</li><li>• I don't really need income right now</li><li>• My investment goal is above-average growth</li></ul>	<ul style="list-style-type: none"><li>• I still have a while before retirement</li><li>• I may be OK with some risk</li><li>• I'm looking for a low level of income</li><li>• My investment goal is relatively stable growth</li></ul>	<ul style="list-style-type: none"><li>• I have a few more years before retirement</li><li>• I'm OK with some risk</li><li>• I'm looking for a modest level of income</li><li>• My investment goal is modest growth</li></ul>	<ul style="list-style-type: none"><li>• Retirement is getting close</li><li>• I can't afford to take risks</li><li>• I'm looking to protect and provide income</li><li>• My investment goal is stability</li></ul>

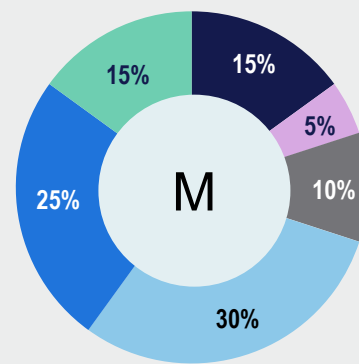
# Asset allocation models by investing style



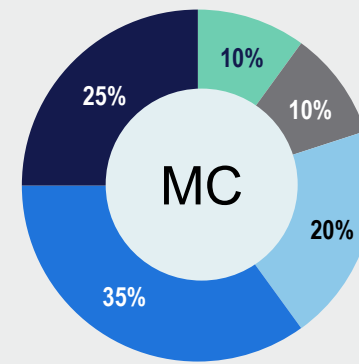
**Aggressive**



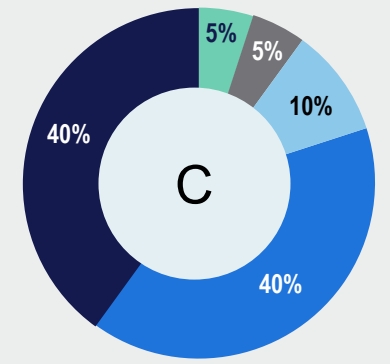
**Moderately Aggressive**



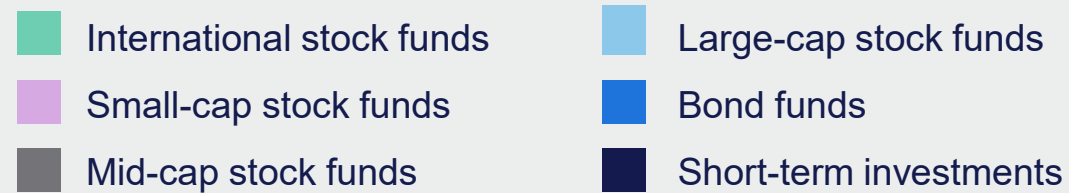
**Moderate**



**Moderately Conservative**

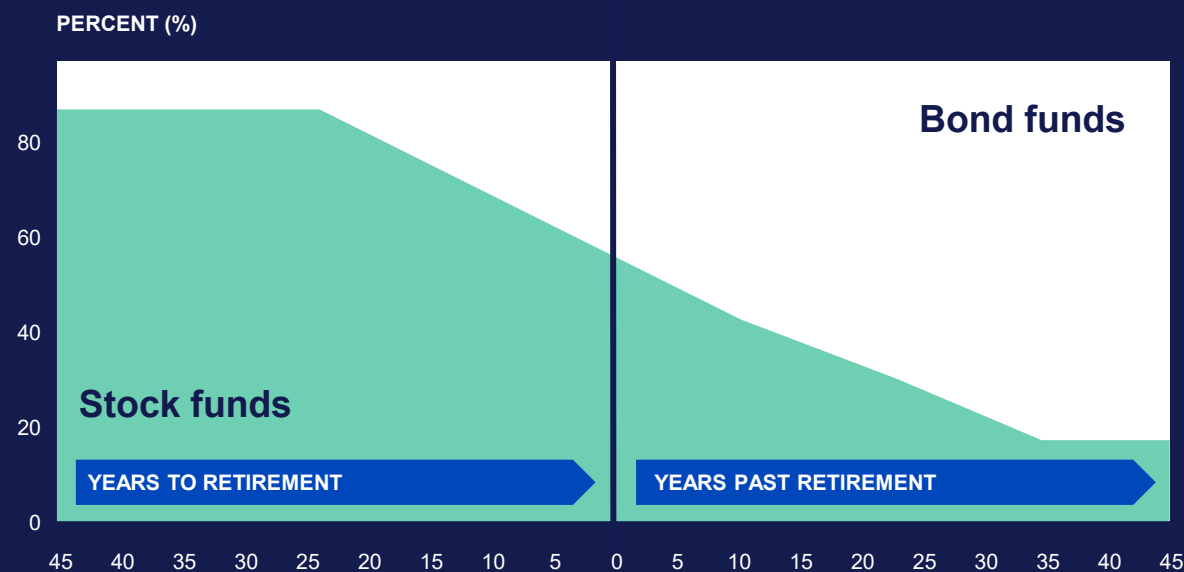


**Conservative**



# Help-me-do-it investing – Target date funds

- Invest in one fund that's closest to the year you plan to retire or start withdrawals
- The fund is designed to gradually become more conservative as the target date approaches
- If you don't make a fund selection when you enroll, you may be defaulted into a target date fund closest to the year in which you'll turn age 65



Target Date Funds are designed for people who plan to begin withdrawing money during or near a specific target date like at retirement. These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. The Funds offer continuous rebalancing over time to become more conservative as investors approach their planned retirement date. In addition to the expenses of the Target Date Funds, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. The principal value of the fund is not guaranteed at any time, including the target date.

# Find your style with My Investment Planner

## My Investment Planner<sup>SM</sup>

- Identify your investing style and get a recommended allocation using funds in your retirement plan
- Implement your allocation in a snap: Simply choose funds from the list
- Available on your plan's website

[Contact us](#)

My Investment Planner<sup>SM</sup>

SELECT PORTFOLIO MODEL

---

**Select Portfolio Model**  
Your Recommended Portfolio Model:  
**Moderate**

Note: If you disagree with your recommended portfolio model, you may repeat the questionnaire to get different results.

---

Portfolio models

Asset Class	Portfolio Models				
	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive
International Stocks	9%	14%	19%	24%	30%
Small Cap Stocks	1%	2%	4%	5%	5%
Mid Cap Stocks	4%	6%	7%	9%	11%
Large Cap Stocks	16%	23%	30%	37%	44%
Bonds	40%	38%	28%	18%	7%
Short-Term Investment	30%	17%	12%	7%	3%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>Select Model</b>	•	•	•	•	•
			<b>Selected Model</b>		

My Investment Planner is a non-discretionary investment advice tool provided to Nationwide Investment Advisors, LLC (NIA) by Wilshire<sup>®</sup>. Investors are responsible for implementing and maintaining the suggested allocations. Wilshire is a service mark of Wilshire Associates Incorporated, which is not an affiliate of NIA or Nationwide.

# What is Nationwide ProAccount®?

**Nationwide ProAccount** is a managed account service designed to help you feel more confident about your retirement account by:



Helping to take the guesswork out of retirement investing through professional management of your investment



Customizing the solution based on your unique situation



Providing the choice to have all or just part of your assets managed through ProAccount

**A 90-day trial period** allows you to try the service with no obligation, no minimum account balance and no cancellation fees.

Nationwide Investment Advisors, LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser and a Nationwide affiliate.

NIA has retained Wilshire® as an Independent Financial Expert for Nationwide ProAccount. Wilshire provides investment allocation portfolios based on participant ages and their personal tolerance for investment risk.

NIA assesses participants an asset-based fee for the managed account services.

Retirement products are offered by Nationwide Trust Company, FSB or Nationwide Life Insurance Company.

Wilshire is a registered service mark of Wilshire Associates, which is not an affiliate of Nationwide or NIA.

# What you can expect as a Nationwide ProAccount client



**Easy enrollment**



**Personalized Risk  
Tolerance Questionnaire**



**Professional fund selection**



**Continuous monitoring  
and adjustments**



**Ongoing support through  
periodic updates**

# Who are these professional fund managers?



## Wilshire

Nationwide ProAccount is a service made available through **Nationwide Investment Advisors LLC (NIA)**.

NIA serves as the fiduciary for you as the retirement plan participant.

**Wilshire Associates, Inc.** serves as Nationwide ProAccount's independent financial expert.

Wilshire provides NIA with investment decisions for the ProAccount portfolios, based on your Risk Profile Questionnaire.

# Do-it-for-me investing – Professional account management through Nationwide ProAccount®

- Investments are chosen and managed for you based on your age and investing style, including your risk tolerance
- Your account is automatically rebalanced
- Available for an additional fee

Account Balance	Annual Program Fee
The first \$99,999.99	0.65%
The next \$150,000	0.60%
The next \$150,000	0.55%
The next \$100,000	0.50%
Assets of \$500,000 and above	0.45%

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NIA assesses participants an asset-based fee for the managed account services.

Retirement products are offered by Nationwide Trust Company, FSB or Nationwide Life Insurance Company.

Wilshire is a registered service mark of Wilshire Associates, which is not an affiliate of Nationwide or NIA.

# About the fees

- An annual asset fee for Nationwide ProAccount
- Listed in the Participant Agreement
- Calculated daily, based on the market value of your assets, and deducted from your account at the end of each quarter
- If you change your mind, you don't have to pay a fee to cancel the service

# What should I do with my retirement funds from a former employer?

Consider rolling over your balance from a former employer's plan to your new plan.

Qualified retirement plans, deferred compensation plans and individual retirement accounts are all different, including fees and when you can access funds. Assets rolled over from your account(s) may be subject to surrender charges, other fees and/or an additional 10% early withdrawal tax if withdrawn before age 59 1/2.



# Can I access my funds before I retire?

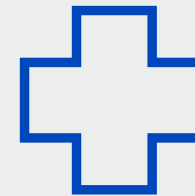
You can access your funds before retirement in the following situations.<sup>1</sup> Keep in mind withdrawals are taxed as ordinary income.



You've met the age requirement to take an in-service distribution (historically age 70½, but may be 59½ depending on your plan)



You separate from service, regardless of age



You have a qualifying unforeseen emergency that creates a severe financial hardship<sup>2</sup>

<sup>1</sup> You may also choose to make a one-time withdrawal provided your account balance is \$5,000 or less, you have not deferred money into the program for at least 2 years and no prior withdrawals of this type have been made.

<sup>2</sup> As defined by the IRS.

# Let's get started



## Step 1

Enroll in your Retirement Plan.



## Step 2

Explore available tools and resources to set the right goals and find the right fit for you.



## Step 3

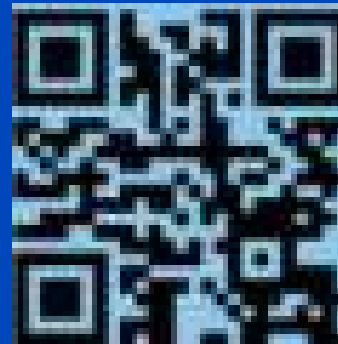
Have questions?  
We're here to help.

# Q&A



# We're here to help

Eli Gonzalez, CRES  
Senior Retirement Specialist  
Email: [GonzE21@Nationwide.com](mailto:GonzE21@Nationwide.com)  
Cell: 508-250-9796



 Access your retirement account at [NRSforU.com](https://NRSforU.com)

 1-877-677-3678 Open M-F 8:00 am to 11:00 pm  
Open Saturday 9:00 am to 6 pm





# We're here to help



Access your retirement account at  
[nationwide.com/myretirement](https://www.nationwide.com/myretirement)



1-800-772-2182





PURSUING THE FUTURE YOU IMAGINE

# City of Somerville 457 Deferred Compensation Plan

Mike Tomlin CFP®, CRC®  
Lead Retirement Plan Advisor

# What we do and why we do it

**Our goal is to help you replace — for life — the income you made while working.**

## **As your partner, we're here to:**

- Help you plan for the retirement you imagine.
- Give you a better view of your retirement picture.
- Help you reach your financial goals.
- Offer ongoing support and guidance.
- Provide recommendations at no extra cost to you.



The Retirement Readiness Review is provided by an Empower representative registered with Empower Financial Services, Inc. at no additional cost to participants. There is no guarantee provided by any party that use of the review will result in a profit.

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# Your retirement income

Where can your money come from after you retire, and will you have enough to live the retirement you imagine?



# Where your income in retirement can come from



Pensions and retirement plans



Income from assets



Income from earnings



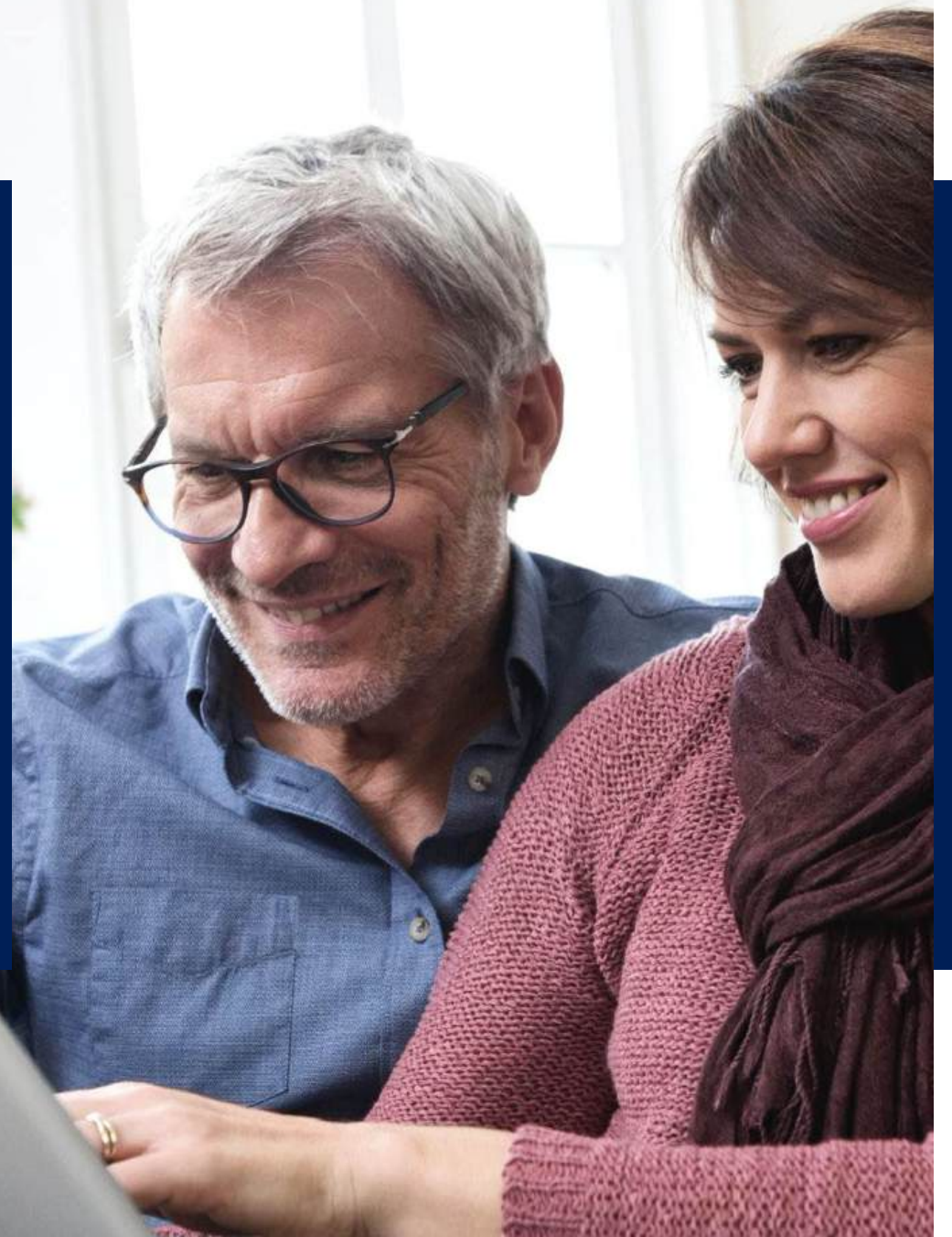
Other

Many financial planners say you'll need between 70% and 90% of your pre-retirement income to live comfortably in retirement.

(Your retirement plans could be good sources for replacing that income.)

# Benefits of your plan

Here are some of the reasons why enrolling in your plan is a great idea.



# One of the easiest ways to save for your future

**After you sign up, your employer automatically deducts the amount you specify from your paycheck and puts it into your plan account. You don't have to write a check or move money around yourself.**

- Consider increasing your contribution each year — even if it's by just a little.
- Financial professionals recommend that you gradually work your way up to saving 10%-15% of your pay.



# What is a retirement plan?

**A retirement plan is an employer-sponsored defined contribution plan that allows employees to save a portion of their salary in a tax-advantaged matter.**



## **Tax benefits**

- **Pretax:** Tax-deferred savings
- **Roth:** Potential tax-free withdrawals



## **You control**

- How much to contribute
- How to invest
- How to use the money in retirement
- Who gets the account if something happens to you



## **Portability**

- Your account can go with you if you change jobs or retire



# When you can get started

## **Eligibility**

Age: 21 years of age or older.

Eligible employees may enroll immediately.



# How pretax contributions work

**Contributions are made before taxes are taken out.**

## **On the plus side**

- Any growth is tax-deferred.
- Your current taxable income may be lowered.
- You may pay lower taxes later.



# How Roth retirement plan contributions work

Roth retirement plan contributions are deducted from your paycheck after taxes are taken out, and any earnings\* are also tax-free for qualified withdrawals

## On the plus side

- May be a good option if you expect to be in the same tax bracket you are in now, or higher, when you retire.
- Money you save today has the potential for long-term growth if you don't plan to access it for many years.



\* Earnings on Roth contributions will be taxed unless withdrawals are a qualified distribution as defined by the IRS.

# A side-by-side comparison

	Pretax paycheck contributions	Roth paycheck contributions
Effect of contributions on paycheck	Prior to tax withholding	After taxes withheld
Taxation on distributions	Contributions taxed as ordinary income* Any earnings	Contributions not taxed Any earnings not taxable with qualified withdrawals*

Note: Wh

ants must take into consideration their complete personal financial situation.

\*May be

before age 59 1/2.

# Experience the best of both worlds

## Roth strategies to think about

- Ease into the bigger tax bite by splitting contributions to start
- Contributing both ways enables tax diversification in retirement

**Consult your tax professional for help with your personal situation**



# How pretax and Roth retirement plan contributions may affect your paycheck

**Salary:** \$2,500 a month (before taxes are taken out)

**Savings rate:** 6%



FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical illustration assumes 15% federal income tax withholding. It doesn't account for state and local taxes, Social Security, Medicare, or other taxes. Earnings on Roth contributions will be taxed unless withdrawals are a qualified distribution as defined by the IRS.

# The power of one — rolling money in

**If your plan allows, you can roll money from previous employers into your new plan. That way you only have one account to manage.**

- You can roll qualified balances into your account.
- Rollovers don't count as part of your annual contribution limits.
- You can start by requesting a distribution form from your previous employer(s).

**Consider all your options and their features and fees before moving money between accounts.**



Funds rolled into a governmental 457 plan from another type of plan or account may still be subject to the 10% early withdrawal penalty if taken before age 59½.

# How much you can contribute

**As all things in life, there are some rules when it comes to contributing to your plan.**

- IRS limit for an individual: **\$24,500**
- Catch-up contributions: An additional **\$8,000** for people **50 and older\***
- Additional catch-up option: An additional **\$11,250** for people **age 60-63**

**457 catch-up\*\***

## **Up to double the maximum limit:**

- Within three years of your plan's designated normal retirement age if you undercontributed in earlier years



If you had more than \$150,000 in wages subject to FICA in the prior calendar year, you will be required to make any catch-up contributions as Roth contributions beginning January 1, 2026. Check with your plan administrator to find out if there are any applicable exceptions...

\*\* The age 50+ catch-up or the age 60-63 catch-up and the 457 catch-up cannot be used in the same year.

# Investing in your retirement accounts

Different investment strategies may impact how your savings potentially grow.



# What kind of investor are you?

Knowing your investing style can help you determine how you want to manage your retirement plan account.

1

**Do-it-for-me investor**

2

**Help-me-do-it investor**

3

**Do-it-myself investor**

# Do-it-for-me investors

## **An investment strategy that gives you:**

- A personalized strategy.
- A comprehensive plan.
- A dedicated team.
- Simplicity.



Online advice and the managed account service are part of the Empower Advisory Services suite of services offered by Empower Advisory Group, LLC, a registered investment adviser. Past performance is not indicative of future returns. You may lose money.

# My Total Retirement™

## **An investment strategy created just for you**

You may want to look into a professionally managed account that offers a personalized approach to planning for the future you want.

**Personalized** - We develop an investment strategy that fits your needs and goals.

**Simple** - We do the work for you to help you stay on track for your future.

**Comprehensive** - We look at your saving, investing and retirement income needs.

**One-to-one** - You have ongoing access to investment adviser representatives.



Online Advice and My Total Retirement are part of the Empower Advisory Services suite of services offered by Empower Advisory Group, LLC, a registered investment adviser. Past performance is not indicative of future returns. You may lose money.

# Help-me-do-it investors

**Empower's team of specially trained consultants can help you review:**

- Investing options in your plan.
- Savings and financial wellness.
- Guidance on your options if you change jobs or retire.
- Information on target date or risk-based funds.

Consider all your options and their features and fees before moving money between accounts.



Point-in-time advice provided by an Empower representative may include savings, investment allocation, distribution, and rollover advice, including advice on consolidating outside retirement accounts.

# Risk-based model portfolios

**Asset allocation and balanced investment options and models are subject to the risks of their underlying investments.**

**These model portfolios are made up of multiple asset classes created based on a level of risk and:**

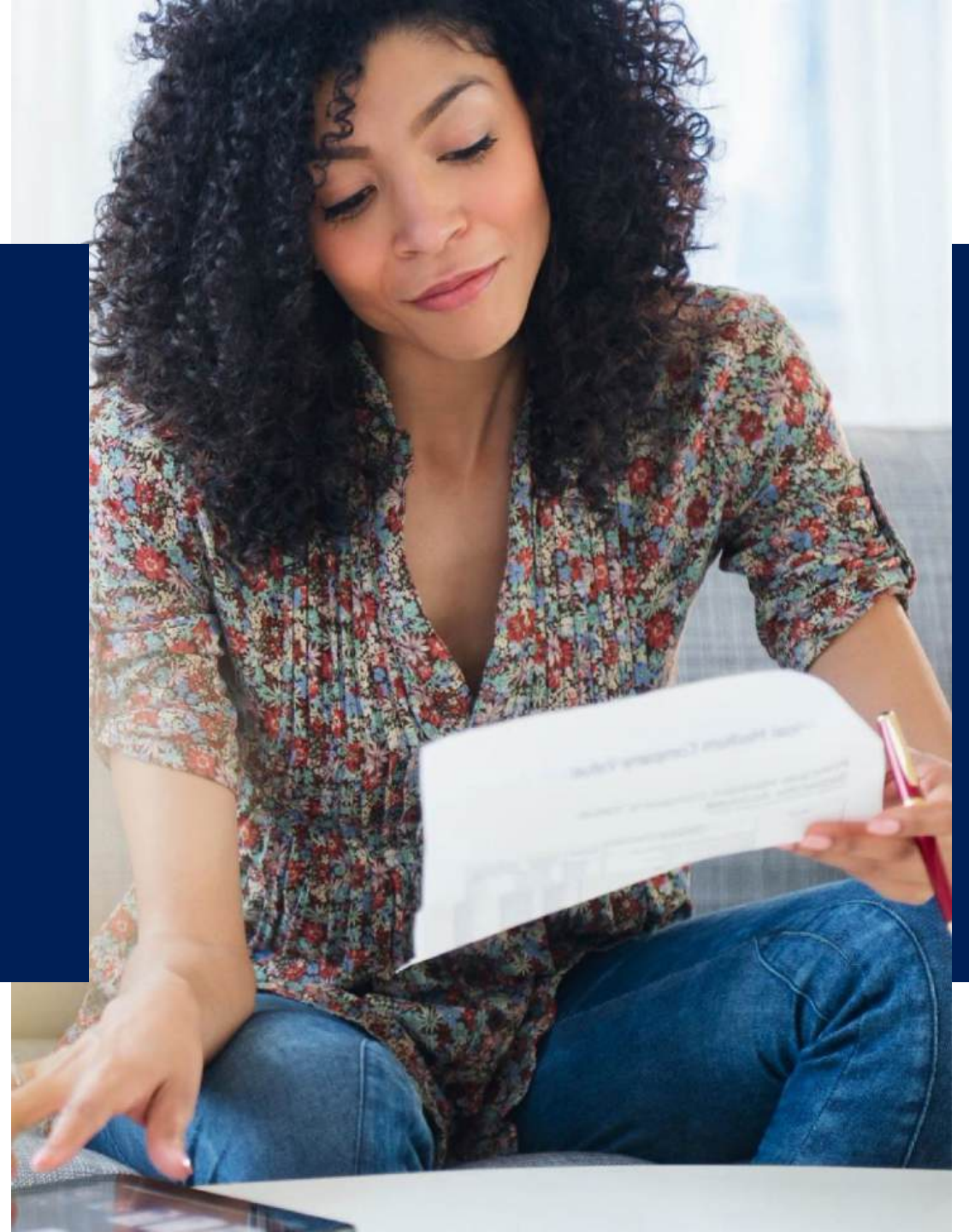
- Are professionally managed.
- Provide a diversified investment in a single option.
- Include risk ranging from low to high.
- Have return potential ranges from low to high.



# Online advice

If you prefer to manage your own investments but would like some assistance, Online Advice generates personalized saving and investing suggestions to help you make decisions based on information you provide about your situation and your goals.

Online advice and the managed account service are part of the Empower Advisory Services suite of services offered by Empower Advisory Group, LLC, a registered investment adviser. Past performance is not indicative of future returns. You may lose money.



# Do-it-myself investors

**You can choose from the individual core funds included as part of your plan to create a diversified mix of investments to match your risk tolerance.**

**1**

Select your own mix of individual funds.

**2**

Decide how to invest each fund.

**3**

Manage and monitor your account accordingly.

# Powerful features at your fingertips

## The free Empower Personal Dashboard™ helps you:

- See all your accounts in one place.
- Track, manage, and plan your financial life.
- Understand your net worth, financial goals and more.

## The Learning Center makes financial education easy through:

- Online courses, videos, and assessments.
- Articles and insights.
- Financial planning calculators.

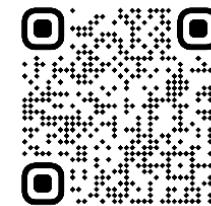
## My Financial Path helps you answer your money questions with:

- Information about spending, saving, investing, and life's big events.

## Get a personalized action plan about your next financial step.



Download the app in the App Store® and on Google Play™.



or



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The App Store is a trademark of Apple Inc.

# We're here to help you:

**1** Get answers to your money questions.

**2** Review and understand your current financial situation.

**3** Plan for the financial future you want.

**To get started, login to [EmpowerMyRetirement.com](https://empowermyretirement.com) or call 1-800-338-4015**

Weekdays: 8:00 a.m. to 10:00 p.m. Eastern time  
Saturdays: 9:00 a.m. to 5:30 p.m. Eastern time  
Automated system available 24/7. Password required.

TTY: 1-800-766-4952

Schedule time with your Lead Retirement Plan Advisor

**Mike Tomlin**

(914) 355-6624

[mike.tomlin@empower.com](mailto:mike.tomlin@empower.com)

or online at

<https://michaeltomlin.empowermytime.com/#/>



# RPA Disclosures

## Important information regarding your meeting with representatives of Empower

Your Empower representative is a retirement plan advisor (RPA) acting on behalf of Empower Advisory Group, LLC, (EAG) and Empower Financial Services, Inc. (EFSI). EAG is a federally registered investment adviser that provides investment advisory services to retirement plan participants and IRA accountholders nationwide. EAG's goal, through the RPAs and otherwise, is for you to leverage EAG's investment expertise to make retirement planning smarter and more accessible than ever before. EFSI is a broker-dealer registered with FINRA and the U.S. Securities and Exchange Commission. EFSI primarily provides broker-dealer services to employer-sponsored retirement plans. Both EAG and EFSI are members of the Empower Retirement family of companies.

Your RPA is authorized to act as both an investment advisor representative of EAG and a registered representative of EFSI. Your RPA acts as an EAG investment advisor representative when providing investment counseling or recommendations and as a EFSI registered representative when executing securities transactions on your behalf.

Your RPA may conduct a Retirement Readiness Review with you and educate you about available investment options and products offered by EAG. During a Retirement Readiness Review, you will meet with a plan advisor to discuss your current and future goals. Your RPA will look at your full financial picture and provide tailored recommendations in order to help you achieve your personal retirement readiness. Your RPA will assist you with learning about (and, when appropriate, enrolling in) Empower managed accounts solutions, rollovers into plan options, optimized investment allocation and savings amounts, financial planning, general financial wellness, health savings accounts (HSAs), distribution options, and additional products/ solutions offered by your plan and aligned with your needs. While basic investment strategies consider only your age, the service of your RPA includes consideration of a wide range of factors to develop a more in-depth picture of who you are before creating a strategy that best fits your individual needs. Your RPA considers your individual financial situation and goals to create a plan designed to help you reach the future you want. Your RPA, acting on behalf of EFSI, can assist you with executing securities transactions related to the recommendations they provide. There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

The Retirement Readiness Review is provided by an Empower representative registered with Empower Financial Services, Inc. at no additional cost to participants. There is no guarantee provided by any party that use of the review will result in a profit.

Retirement plan advisors act as Empower Advisory Group, LLC, investment adviser representatives when providing investment counseling or recommendations and as Empower Financial Services, Inc. registered representatives when executing transactions.

By engaging in a dialogue with your RPA, you will receive ongoing direction and advice, including professional support through education when it comes to making important savings, investing and retirement income decisions. Although your RPA cannot provide you with advice on your tax situation, they will share information related to the potential tax implications of taking receipt of the proceeds from your retirement investments. If you feel that you need specific tax advice, please consult with your personal tax advisor.

To obtain the EAG and EFSI Form CRS, or for more information about Empower representatives, visit [empower.com](https://empower.com).

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## Disclosures

*Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.*

Investing involves risk, including the potential loss of principal.

**Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC.** EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.

Asset allocation and balanced investment options and models are subject to the risks of their underlying investments.

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**IMPORTANT:** The projections, or other information generated on the website by the investment analysis tool regarding the likelihood of various investment outcomes, are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. The results may vary with each use and over time.

My Financial Path includes products made available by Empower Retirement, LLC and third-party providers outside the retirement benefits provided under your plan. Inclusion of a product in My Financial Path is not an endorsement or recommendation of the product by the plan's sponsor, service providers or fiduciaries.

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**Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value  
Not Insured by Any Federal Government Agency**

# Questions

Mike Tomlin

Lead Retirement Plan Advisor

(914) 355-6624

[mike.tomlin@empower.com](mailto:mike.tomlin@empower.com)



# HEALTH INSURANCE

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- ✓ No major health plan changes for FY2027.
- ✓ The rates for active medical insurance plans are increasing by 4.1-13.3% depending on plan
- ✓ The rates for Medicare supplemental plans are increasing by 3.7-7.3% depending on plan

## Pharmacy Coverage

The Active Employee, Non-Medicare Retiree/Surviving Spouse and Medicare supplemental pharmacy benefits and copays remain the same

## Health Insurance Opt-Out

The City continues to offer the Health Insurance Opt-Out Program. An annual stipend of \$2,000 for cancelation of an individual plan or \$4,000 for cancelation of a family plan is offered. You are eligible to receive this stipend if you were enrolled in a health insurance plan for at least one full fiscal year.



# GIC Health Plan Rates

MONTHLY RATES AS OF JULY 1, 2026

FOR THE CITY OF SOMERVILLE ENROLLEES

INCLUDING THE .25% ADMINISTRATIVE FEE

**Active Employees, Retirees and Survivors without Medicare**

ACTIVE  
GIC HEALTH  
INSURANCE  
RATES

		Employee and Non-Medicare Retiree/ Survivor Rates			
PRODUCT CATEGORY	PRODUCT TYPE	HEALTH PRODUCT	Contribution Rate	Individual Coverage	Family Coverage
National Network	PPO	Harvard Pilgrim Access America	20%	\$302.26	\$674.73
Broad Network	INDEMNITY	WellPoint Total Choice	25%	\$456.85	\$1,016.48
	PPO-TYPE	WellPoint PLUS	20%	\$232.22	\$555.64
	POS	Harvard Pilgrim Explorer	20%	\$258.25	\$640.60
	HMO	Mass General Brigham Health Plan Complete	20%	\$246.88	\$655.50
Regional Network	HMO	Health New England	20%	\$180.45	\$434.03
Limited Network	PPO-TYPE	WellPoint Community Choice	20%	\$180.74	\$451.24
	HMO	Harvard Pilgrim Quality	20%	\$193.33	\$493.10

## Retirees and Survivors with Medicare

Medicare Plan Rates				
PRODUCT CATEGORY	PRODUCT TYPE	HEALTH PRODUCT	Contribution Rate	Individual Coverage
National Network - Medicare Supplement	INDEMNITY	WellPoint Medicare Extension	25%	\$124.43
		Harvard Pilgrim Medicare Enhanced		\$125.88
		Health New England Medicare Supplement Plus		\$126.36
Limited Network - Medicare Advantage	HMO	Tufts Health Plan Medicare Preferred	20%	\$81.36

MEDICARE SUPPLEMENT GIC HEALTH INSURANCE RATES

# INDEMNITY, PPO, POS, AND HMO PLANS COMPARISON

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## INDEMNITY & PPO TYPE PLANS

These plan types:

- Do not require a Primary Care Provider (PCP) designation
- Do not require PCP referrals for Specialists

**Indemnity Plan** (Traditional “fee for service”) – Allows access to providers without network restrictions. May lead to higher costs as you are typically responsible for a higher portion of bills.

**PPO Plan** (Preferred Provider Organization) – Using an in-network provider is offered at lower cost. May use “out-of-network” providers typically at a higher cost.

## POS & HMO PLANS (WELLNESS FOCUSED)

These plan types:

- Require a Primary Care Provider (PCP) designation
- Require PCP referrals for Specialists

**POS Plan** (Point of Service) – Using an “in-network” provider is offered at lower cost. May use providers outside of the network typically at higher costs. Provider networks may be more limited.

**HMO** (Health Maintenance Organization) – use an “in-network” providers. May use “out-of-network” providers only for emergency.

# 5 SIMPLE STEPS TO ENSURE THE MOST COST EFFECTIVE MEDICAL CHOICES

1. Compare medical plans available to you and your family thru the City of Somerville (GIC).
2. Check to see whether your current providers are members of existing HMO/PPO/POS networks.
3. Compare costs of City plans available to you. Can a less expensive option work for you?
4. Compare medical plans available to you and your family thru a spouse or partner's employer and their costs. Open Enrollment Elections Effective July 1, 2026 may create a 'Qualifying Event' at a spouse's employer allowing a change even though their Open Enrollments may be effective at a different time of the year (for example – January 1, 2026).
5. If there is a coverage option available through your spouse's employer, you may be able to take advantage of Opt-Out stipends if you were enrolled in medical coverage with the City for at least one full fiscal year

# VISION INSURANCE

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Your vision insurance benefits will continue to be provided by [Vision Service Plan \(VSP\)](#) for FY2027.

There are no rate increases or plan design changes for FY2027.

The vision benefit allows you to purchase voluntary vision coverage at a relatively low cost and is 100% employee contributory.

Enrolled members can choose to see any doctor of their choice; however, benefits are maximized when received through a VSP participating doctor.

Note: GIC Health Insurance plan cover one (1) eye exam every twenty-four (24) months

# LIFE INSURANCE

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Your life insurance benefits will continue with Boston Mutual for FY2027.

## **Group Life**

Group Life plan design and rates remain the same for FY2027. New enrollments require completion of evidence of insurability and HIPAA forms for actuarial approval by Boston Mutual.

## **Voluntary Life**

Voluntary Term Life plan design remains the same for FY2027. New enrollments as well as enrollment changes will require an enrollment form as well as completed Evidence of Insurability and HIPAA forms to be submitted for actuarial approval by Boston Mutual.

## Dental, Life & Vision Insurance FY2027 Insurance Rates

(Effective July 1, 2026 through June 30, 2027)

Plan	Monthly Premium	Annual Premium	Employee Contribution	Deduction per Pay Period				
				52	42	26	21	12
<b>DELTA DENTAL - <u>Low Plan</u> (100% Paid by Employee) PPO PREMIER</b>								
Family	108.51	1,302.12	1,302.12	25.04	31.00	50.08	62.01	108.51
Single	41.90	502.80	502.80	9.67	11.97	19.34	23.94	41.90
<b>DELTA DENTAL - <u>High Plan</u> (100% Paid by Employee ) PPO PREMIER</b>								
Family	141.07	1,692.84	1,692.84	32.55	40.31	65.11	80.61	141.07
Single	54.46	653.52	653.52	12.57	15.56	25.14	31.13	54.46
<b>BOSTON MUTUAL GROUP LIFE INSURANCE (50% Paid by Employee)</b>								
	11.05	132.60	66.30	1.28	1.58	2.55	3.16	5.53
<b>VISION SERVICE PLAN INSURANCE (100% Paid by Employee)</b>								
Family	16.69	200.28	200.28	3.85	4.77	7.70	9.54	16.69
Single	6.04	72.48	72.48	1.39	1.73	2.79	3.45	6.04

PLEASE NOTE: Rates subject to change without notice. There is a separate rate sheet for the GIC Medical Insurance.

## Dental, Life & Vision Insurance FY2027 Retiree Insurance Rates

(Effective July 1, 2026 through June 30, 2027)

Plan	Monthly Premium	Annual Premium	Employee Contribution	Deduction per Pay Period				
				52	42	26	21	12
<b>DELTA DENTAL - <u>Low Plan</u> (100% Paid by Retiree) PPO PREMIER</b>								
Family	113.95	1,367.40	1,367.40	26.30	32.56	52.59	65.11	113.95
Single	43.98	527.76	527.76	10.15	12.57	20.30	25.13	43.98
<b>DELTA DENTAL - <u>High Plan</u> (100% Paid by Retiree) PPO PREMIER</b>								
Family	148.11	1,777.32	1,777.32	34.18	42.32	68.36	84.63	148.11
Single	57.19	686.28	686.28	13.20	16.34	26.40	32.69	57.19
<b>BOSTON MUTUAL GROUP LIFE INSURANCE (50% Paid by Retiree)</b>								
	11.05	132.60	66.30	1.28	1.58	2.55	3.16	5.53
<b>VISION SERVICE PLAN INSURANCE(100% Paid by Retiree)</b>								
Family	16.69	200.28	200.28	3.85	4.77	7.70	9.54	16.69
Single	6.04	72.48	72.48	1.39	1.73	2.79	3.45	6.04

PLEASE NOTE: Rates subject to change without notice. There is a separate rate sheet for the GIC Medical Insurance.

# SHORT- & LONG-TERM DISABILITY INSURANCE

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Employees of the City of Somerville have the option to apply for supplemental insurance on a voluntary basis. This benefit offers the convenience of premium payment through payroll deduction.

**Long-Term Disability (LTD)** insurance coverage is available through Sun Life Financial. LTD offers income insurance in the case of continued disability exceeding 90 days paid at 60% of your income tax-free as deductions are paid post-tax. New enrollments will require an [enrollment form](#) as well as completed [Evidence of Insurability](#)

**Short-Term Disability (STD)** insurance coverage is available through Colonial Life. STD offers income insurance in the case of disability. The elimination period is determined by the plan you elect. Benefits are paid at 60% of your income tax-free as deductions are paid post-tax. To enroll, please contact the City's Colonial representative Garth Brown at (617)293-7108 or [garth.brown@coloniallife.com](mailto:garth.brown@coloniallife.com).

## WHAT'S NEXT?

- ✓ If you are happy with your insurance coverages, you do not need to do anything during this Enrollment to maintain your current coverages.
- ✓ If you wish to enroll or make changes to your benefits, please complete the appropriate form(s) or process found on the City's open enrollment website at [somervillema.gov/openenrollment](https://somervillema.gov/openenrollment)

### A few important notes:

- Health insurance **changes** must be submitted via the [myGIC Link](#) online portal
- Health insurance **new enrollments** must complete a [FORM-1MUN](#) (active employees) or a [FORM-RS](#) (retirees)
- FY27 premiums will be reflected in the first payroll in June as June deductions pay for July coverage
- All completed forms/processes must be fully submitted by **Friday, May 1, 2026**. Any changes received after May 1<sup>st</sup> will not be processed.
- All paper enrollment forms must be sent to the benefits team at [benefits@somervillema.gov](mailto:benefits@somervillema.gov)

# FORMS & ADDITIONAL INFORMATION

## Health

- [GIC Benefit Decision Guide](#)
- [myGIC Link Portal](#)
- [FORM-1MUN](#)
- [FORM-RS](#)

## Dental

- [Delta Dental Enrollment Form](#)  
\*\*use for new enrollments & changes to coverage level/dependents
- [Dental Insurance Cancellation Form](#)  
\*\*use only if you would like to fully cancel dental insurance effective 6/30/2026

## Vision

- [VSP Summary of Benefits](#)
- [VSP Enrollment Form](#)

## Life

- [Voluntary Life Rates by Pay Frequency](#)
- [Life Insurance Enrollment Form \(Group & Voluntary\)](#)
- [Evidence of Insurability Form](#)
- [HIPPA Form](#)

## Long-Term Disability

- [Enrollment Form](#)
- [Evidence of Insurability](#)

# BENEFITS TEAM CONTACT INFO



*More detailed information and enrollment forms can be found on our Open Enrollment Webpage – Scan to Access!*

- Call us at (617)625-6600 ext. 3324
- Email us at [benefits@somervillema.gov](mailto:benefits@somervillema.gov)
- Visit our office located in the HR Dept at Somerville City Hall (93 Highland Ave)
  - Mon-Wed 8:30AM-4:30PM
  - Thu 8:30AM-7:30PM
  - Fri 8:30AM-12:30PM

## Benefits Team Members:

Beatrice Falaise, Benefits Coordinator  
Eleni Grams-Clark, Benefits Specialist



QUESTIONS?

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