

City of Somerville Income Restricted Homeownership Opportunity

**One Inman Square
121 Prospect Street
Somerville, MA 02143**

www.MaloneyAffordable.com/Condominiums/One-Inman-Square

Six (6) Inclusionary Homeownership Units									
Unit #	Unit Size	Estimated Square Footage	AMI%	Parking Space	Purchase Price	Minimum Downpayment (3%)	Estimated Monthly Condo Fee	Estimated Property Taxes	Minimum Household Size
102	1-Bedroom	589	80%	No	\$210,093	\$6,302.79	\$133.58	\$2,306.82	1
107	2-Bedroom	780	80%	No	\$256,244	\$7,687.32	\$239.13	\$2,813.56	2
103	3-Bedroom	920	80%	Yes	\$297,830 (w/ parking)	\$8,934.90	\$265.52	\$3,270.17	3
				No	\$247,830 (w/o parking)	\$7,434.90		\$2,721.17	
205	1-Bedroom	655	81%-110%	No	\$311,857	\$9,355.71	\$212.74	\$3,424.19	1
303	3-Bedroom	958	81%-110%	Yes	\$400,855 (w/ parking)	\$12,025.65	\$277.06	\$4,401.39	3
				No	\$350,855 (w/o parking)	\$10,525.65		\$3,852.39	
207	2-Bedroom	852	111%-140%	Yes	\$467,297 (w/ parking)	\$14,018.91	\$239.13	\$5,130.92	2
				No	\$417,297 (w/o parking)	\$12,518.91		\$4,581.92	

Maximum Income Limits

(set by the HUD + based on Household Size + AMI)

Household Size	80% AMI	81%-110% AMI	111%-140% AMI
1	\$96,000	\$96,001 - \$131,978	\$131,979 - \$167,972
2	\$109,700	\$109,701 - \$150,832	\$150,833 - \$191,968
3	\$123,400	\$123,401 - \$169,686	\$169,687 - \$215,964
4	\$137,100	\$137,101 - \$188,540	\$188,541 - \$239,960
5	\$148,100	\$148,101 - \$203,623	\$203,624 - \$259,157
6	\$159,050	\$159,051 - \$218,706	\$218,707 - \$278,354

*2026 Area Median Incomes for Boston, Cambridge, Quincy, MA-NH MSA

Asset Limit:

\$105,574 (excluding restricted assets)

Applications are available during the application period, from **Thursday, August 13th, 2026 – Monday, September 14th, 2026**

To complete an online application, visit: www.MaloneyAffordable.com/Condominiums/One-Inman-Square

To have a hard copy of the application mailed to your mailing address, please email OneInmanSquare@MaloneyProperties.com, call (617) 639-3064 Ext 763 | US Relay 711, or visit www.MaloneyAffordable.com/Condominiums/One-Inman-Square & use the 'Contact Us' form at the bottom of the page

Hard applications will be available at the entrance of the City Hall Annex located at 50 Evergreen Ave, Somerville
City Hall located at 93 Highland Ave, & all Somerville Public Library branches

DEADLINE: Applications must be submitted online or postmarked no later than **Monday, September 14th, 2026**
Mailed to: Maloney Properties LLC, ATTN: One Inman Square Lottery 27 Mica Lane, Wellesley, MA 02481

Information Sessions:

Attendance at the information sessions is not required. The sessions will be recorded and available for at-request viewing

Wednesday, August 26th, 2026 at 12pm

Wednesday, September 2nd, 2026 at 6pm

<https://maloneyproperties.zoom.us/j/83174904032?pwd=KqHc3ypYbmaaixUN716JNTlQq3P0JJ.1>

Meeting ID: 831 7490 4032

Passcode: 953361

Open Houses:

Showings are limited. Held on-site at 121 Propsect Street, Somerville, MA 02143

Thursday, August 27 th , 2026	Saturday, August 29 th , 2026
3pm-5pm	10am-12pm

- Selection by Lottery. Asset, Use & Resale Restrictions Apply
- Preference for Households with one person per bedroom

For more information, free language assistance, or to make a request for reasonable accommodations, please call (617) 639-3064 Ext 763 | US Relay 711 or email OneInmanSquare@MaloneyProperties.com



Equal Housing Opportunity

