



## SOMERVILLE REDEVELOPMENT AUTHORITY

Nancy Busnach, Chair

James F. McCarthy, Treasurer  
William Gage

Iwona Bonney  
Jeff Levine, AICP

### DRAFT MINUTES

A duly noticed Regular Meeting of the Somerville Redevelopment Authority was held on June 10, 2010 at 5:30 p.m. in the Third Floor Conference Room, City Hall, 93 Highland Avenue, Somerville, MA 02143. Present were Chair Nancy Busnach, James F. McCarthy, Iwona Bonney, Jeff Levine, and William Gage. Also present were Anne M. Thomas, Special Counsel, and Rob May and Steven Azar from the OSPCD Economic Development Department.

The meeting was called to order at 5:36 p.m.

The minutes of the April 29, 2010 meeting were accepted as written.

1. Assembly Square: Anne Thomas gave updates on the following ASQ matters: (1) Central Steel -- a purchase and sale agreement is being finalized; (2) Assembly Square Drive underground utilities – a vote to accept the utilities is in the Board of Aldermen Finance Committee; (3) I-Cubed Bond Anticipation Notes -- the \$10 million BANS have been issued and FRIT has received the first \$10 million in I-Cubed funds; (4) Coordination of off-site traffic improvements – by November 2010, the MWRA work in Lombardi Way should be finished.
2. Allen Street Properties Update: Steven Azar informed the members that Phase 1 for the off-site properties is underway.
3. Boynton Yards: The consultant has been chosen for the Boynton Yards infrastructure study, namely Parsons Brinckerhoff.
4. Other Business: Rob May discussed the following:
  - a) A District Improvement Financing District Application is being prepared by OSPCD and the target date to have it approved by the Economic Assistance Coordinating Council (EACC) is December 2010. The proposed DIF District will

- b) extend from Porter Square down Somerville Avenue to Union Square and Washington Street and will include the Boynton Yards and Innerbelt Districts.
- (c) An RFP has been issued for a major urban planning study for the Innerbelt/Brickbottom District.
- (d) OSPCD is also in the process of undertaking a Comprehensive Plan for the City.

The next meeting date was set for August 19, 2010.

The meeting adjourned at 6: 25 p.m.