



## **SOMERVILLE REDEVELOPMENT AUTHORITY**

**Nancy Busnach, Chair**

**James F. McCarthy, Treasurer**  
**William Gage**

**Iwona Bonney**  
**Jeff Levine, AICP**

### **DRAFT MINUTES**

A duly noticed Regular Meeting of the Somerville Redevelopment Authority was held on April 29, 2010 at 5:30 p.m. in the Third Floor Conference Room, City Hall, 93 Highland Avenue, Somerville, MA 02143. Present were Nancy Busnach, Chair, James F. McCarthy, Iwona Bonney, Jeff Levine, and William Gage. Also present were Anne M. Thomas, Special Counsel, and Rob May and Steven Azar from the OSPCD Economic Development Department.

The meeting was called to order at 5:34 p.m.

The first order of business was Assembly Square, where Anne Thomas gave updates on the negotiations between Central Steel and Federal Realty, which are going well; the substantial completion of the Assembly Square Drive underground utilities accomplished since the last SRA meeting; the impending issuance of Bond Anticipation Notes (BANS) in the amount of \$10 million under the I-Cubed program. Steven Azar briefly discussed coordination issues with Assembly Square off-site traffic improvements, which will coincide with MWRA work and City of Somerville streetscape work on lower Broadway.

Steven Azar and Rob May then discussed the additional testing being done on the Allen Street properties and the potential acquisition of a Milk Place property.

Rob May talked about development covenants with Gentle Giant and Windsor Place Condominium allowing the owners to develop short-term while at the same time, committing them to redevelop in the not too distant future to the level of density allowed under the new zoning for the Boynton Yards area.

Under other business, changes to the Open Meeting Law, a proposed DIF District, and an RFP for a major planning study for Innerbelt Brickbottom were discussed.

The meeting adjourned at 6:40 p.m.

