

SOMERVILLE REDEVELOPMENT AUTHORITY

A regular meeting of the Somerville Redevelopment Authority was held on Thursday, September 29, 2011, at 5:30pm in City Hall on the Third Floor Conference Room, 93 Highland Ave., Somerville, MA 02143.

Board Members Present:

Nancy Busnach Iwona Bonney William Gage Jeff Levine Jim McCarthy

City Staff:

Melisa Tintocalis, Principal Planner Steven Azar, Senior Planner George Proakis, Director of Planning Brad Rawson, Station Area Planner

The meeting was called to order at 5:35pm.

Mr. Levine moved to approve the meeting minutes from August 18, 2011 and Ms. Bonney seconded the motion.

Mr. Azar presented updates on Assembly Square (ASQ):

October 6, 2011 the Planning Board will hear the Avalon's SPSR request for block 1 and 4; and Federal Investment Trust's SPSR request for block 3 for a retail & cinema component.

Mr. Azar presented updates on 258 Somerville Ave.

The members revised the appraisal by William McNamara; the report concluded the value to be \$26,000.

Mr. Azar explained the site is too small to develop and it is likely contaminated with lead and arsenic – similar to the adjacent properties. The purchase would be part of a long term strategic plan for the redevelopment of the block.

Mr. Gage made a motion and Ms. Bonney seconded the motion to approve the following Vote:

VOTED: that the SRA, a "governmental body" as defined in G.L. c. 30B, §1, shall purchase a certain parcel of land with any structures thereon located at 258 Somerville Avenue, Somerville, Middlesex County, MA (the "Property") for the sum of \$26,000; and

VOTED: that pursuant to G.L. c. 30B, §16(e)(2), the SRA finds that advertising will not benefit it as a governmental body because of the unique location of the Property fronting on Somerville Avenue, next to other parcels already owned by the SRA and the City in a key area of Union Square near the proposed MBTA Green Line rapid transit station; and

VOTED: to authorize Nancy Busnach, as Chair of the SRA, to execute a purchase and sale agreement with the sellers of the Property; to execute an agreement with the City of Somerville regarding provision of funding for the acquisition of the Property; and to take all other actions and execute all other documents reasonable and necessary for the acquisition of the Property.

Other Business:

Next meeting is scheduled for 5:30 p.m., Thursday, November 10th at City Hall, same location

ADJOURNED

The meeting was adjourned at 6:25pm.