NOTICE: This is NOT the official version of the Committee Report as APPROVED by the Board of Aldermen. While reasonable efforts have been made to assure that this is the Committee Report that was presented at a meeting of the Board of Aldermen, you should check the Minutes of that meeting in order to confirm its approval, rejection or amendment. Do not rely on the accuracy of this information without first checking with the City Clerk.

October 25, 2006

REPORT OF THE COMMITTEE ON CAPITAL PLANNING

The Committee on Capital Planning held a meeting on October 25, 2006, with Chairman Sean O'Donovan presiding and Committee Member Alderman William White also present and voting. Also present were Finance Director ed Bean, Treasurer William Fowler and Michael Lambert from the Mayor's Office.

The committee asked that the Clerk of Committees send a communication to the Administration requesting an update and schedule on Trum Field, Somerville Avenue and Magoun Square as well as information and schedule for the city's Capital Plans. Chairman O'Donovan asked that this information be forwarded to the committee by December.

Mr. Bean informed the members that funding for the Argenziano School at Lincoln Park would have a major bearing on the city's Capital Plan and he told the members that the city is anticipating \$13 million in reimbursements from that project. Mr. Bean further said that the Administration hopes to have the 5-year Capital Plan updated by December and the Municipal Property list would be provided to the Committee by November.

The Committee discussed matters before it and took action on the following item:

181812: Communication from Mayor - Requesting approval to appropriate and borrow

\$2,200,943 in a capital bond to purchase departmental equipment.

RECOMMENDATION: Should be Placed on File

VOTE: Unanimous, 2 - 0 in favor

Sean T. O'Donovan, Chairman Committee on Capital Planning

COMMITTEE REPORT

Report of the Committee on Capital Planning, October 25, 2006
In Board of Aldermen
Clerk