SOMERVILLE REDEVELOPMENT AUTHORITY OCTOBER 20, 2021

BOYNTON YARDS UPDATES



YARDS

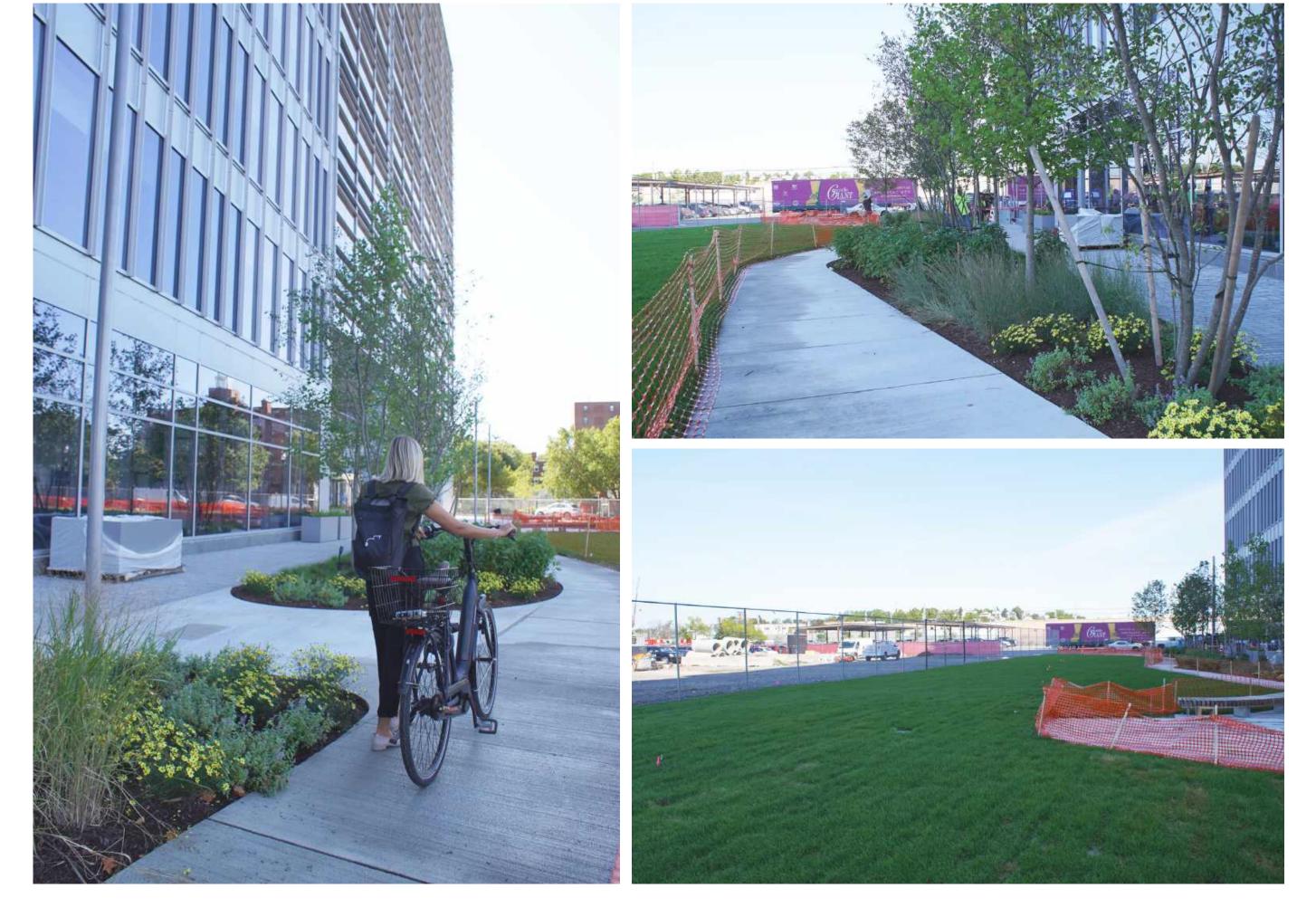
BUILDING UPDATES







101 SOUTH ST COMPLETE



TEMP CIVIC SPACE



Upcoming Events

Saturday, October 23 (Taza Parking Lot)

BYtoberfest (Portico Brewing, Food Vendors, Artists, Games, Bike Demo, and Music from ONCE)

Monday, November 20 (Taza Parking Lot) Thankful Event (Donations, Food vendors, Games)

SITE ACTIVATION & EVENTS







BUILDING 2 VIEW FROM SOUTH & WINDSOR ST



BUILDING 2 VIEW FROM CVIC SPACE 1

MASTER PLAN UPDATE



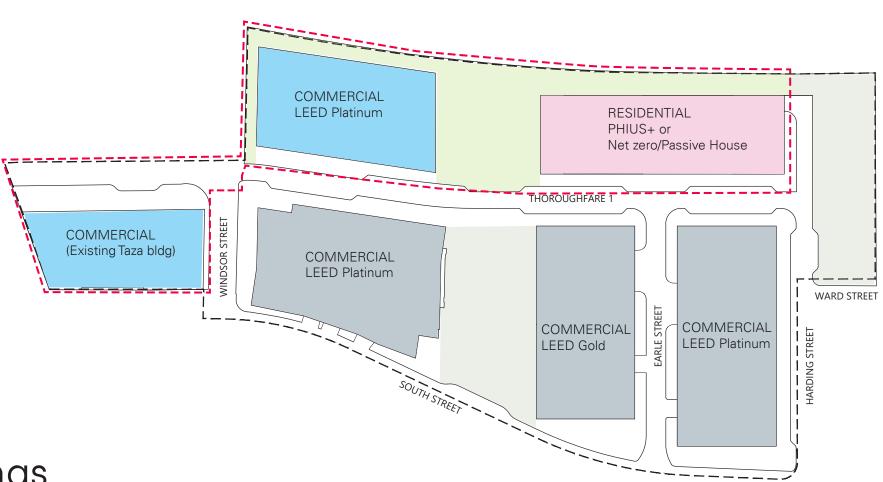


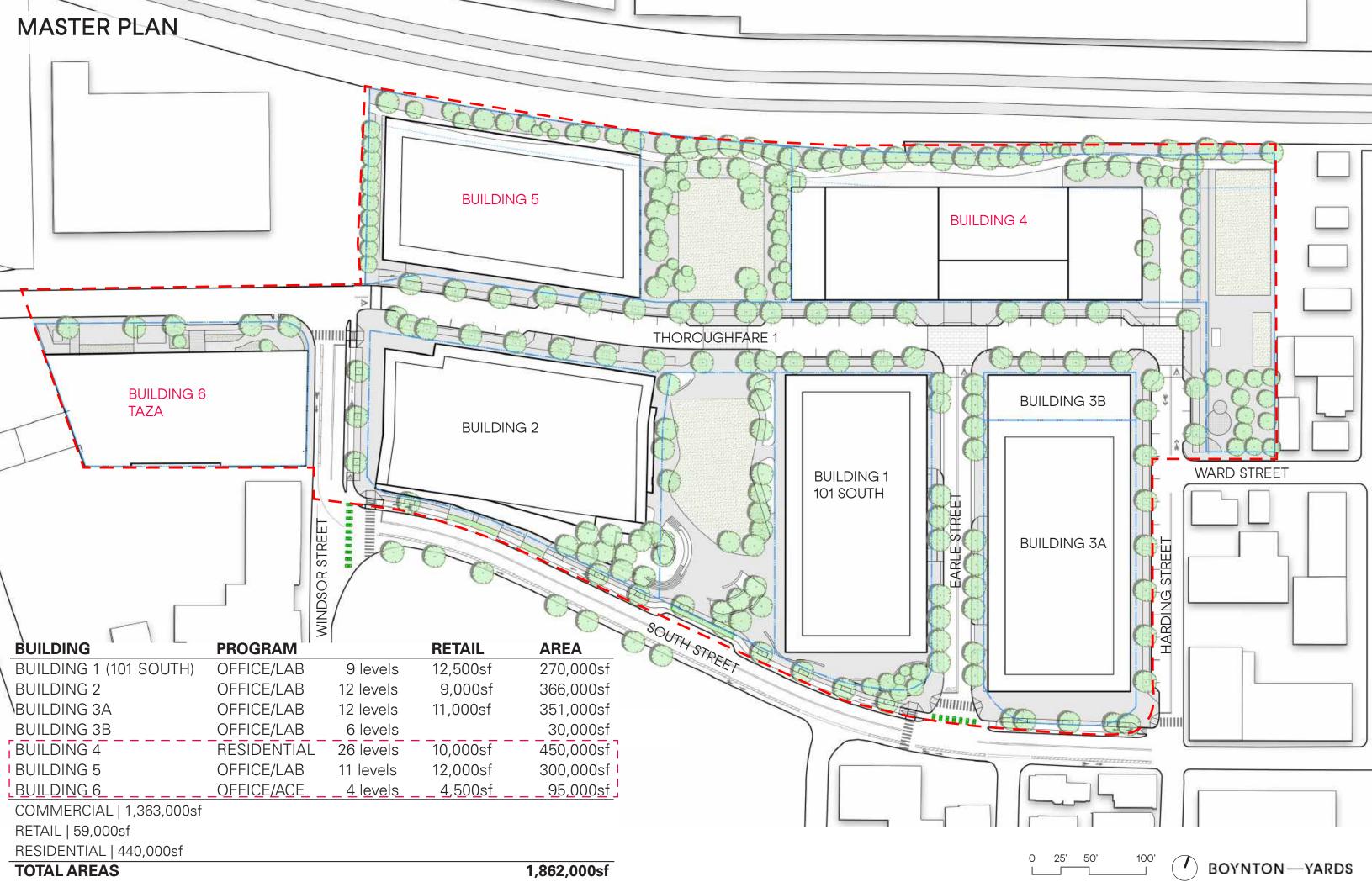
EXISTING CONDITION

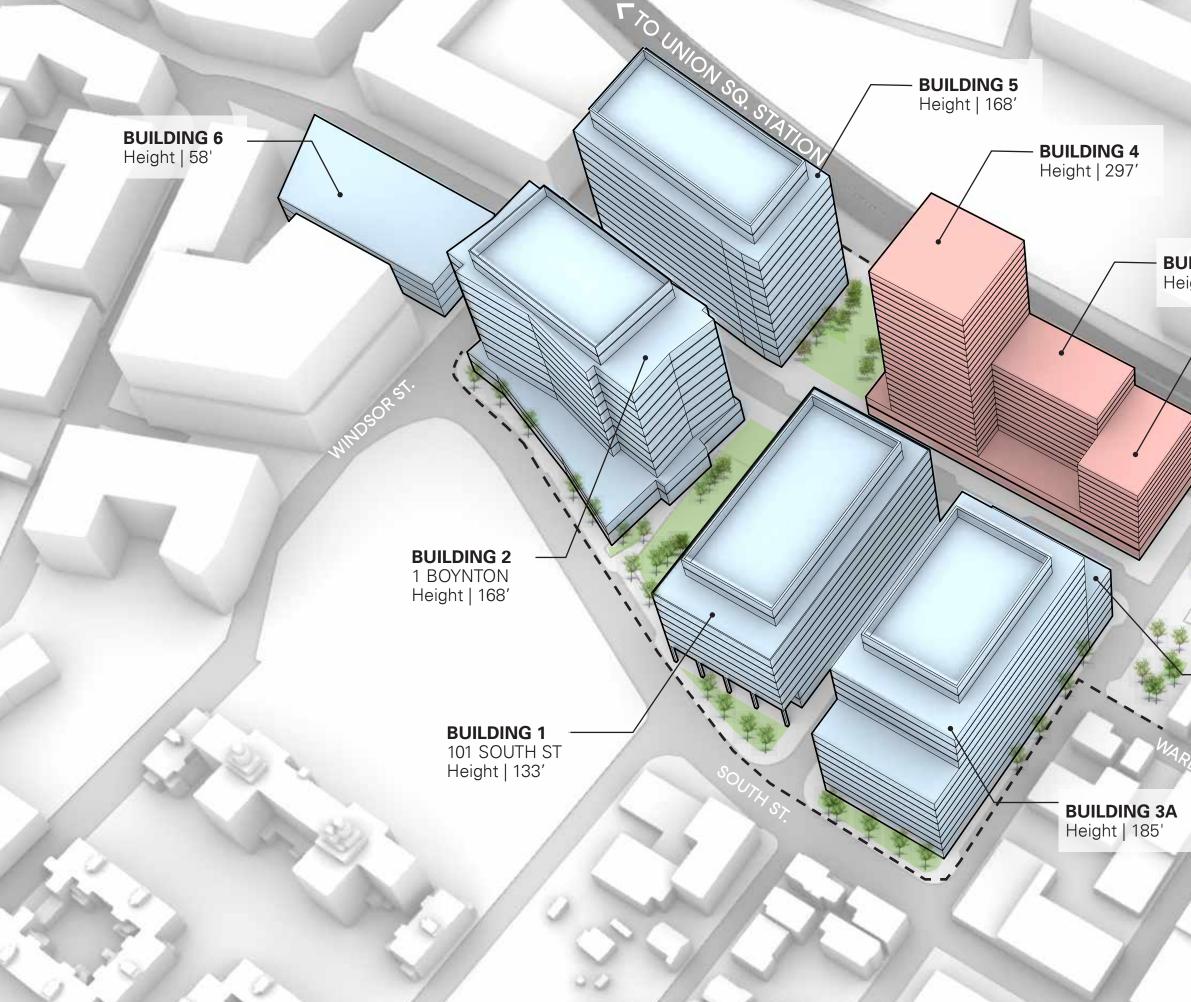


City of Somerville Master Plan Criteria

- 20% Civic space
- •75% Commercial Gross sf
 - 10% arts/creative
 - •5% community center (20k)
- 25% Residential Gross sf
- Net zero or LEED platinum buildings



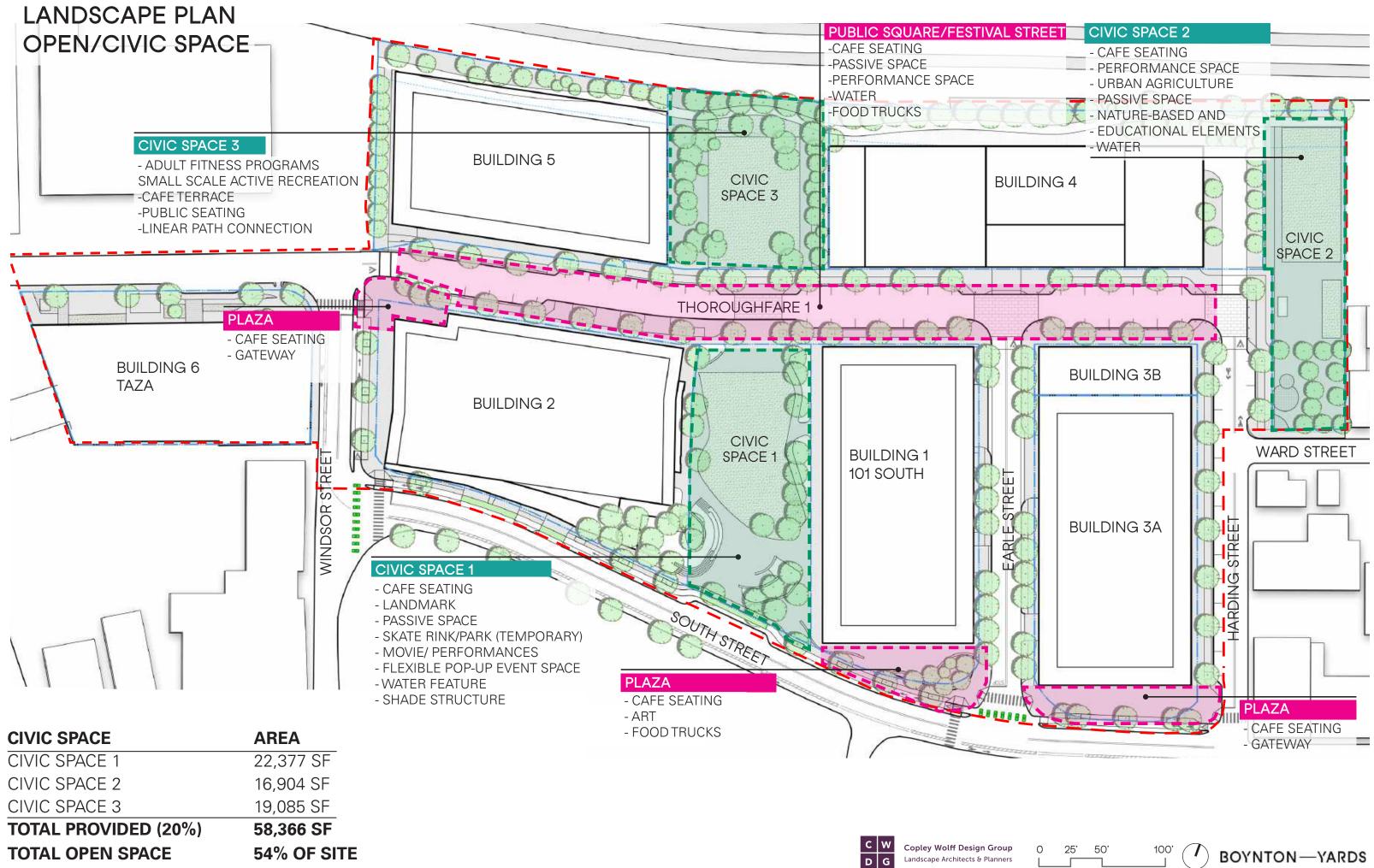




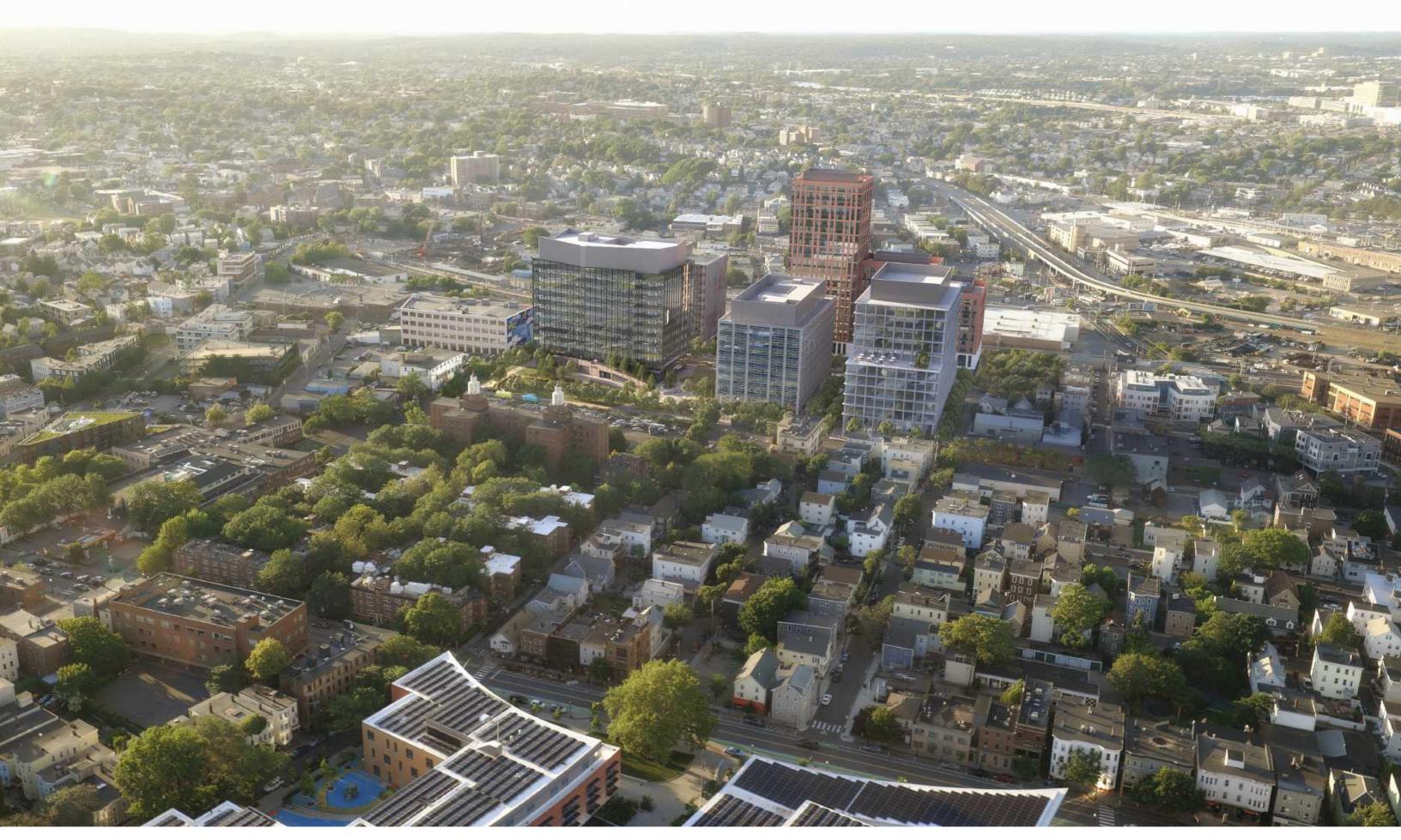
BUILDING 4 Height | 165'



BUILDING 3B Height | 95'



25' 100' BOYNTON-YARDS



PROPOSED CONDITION

Community Benefits



ECONOMIC **BENEFITS**

- \$30 MILLION combined community benefits
- **\$15 MILLION** in annual real estate taxes
- **\$12.5 MILLION** to Affordable Housing Trust
- **\$3.25 MILLION** to Green Line Extension
- **\$70 MILLION** in Infrastructure improvements



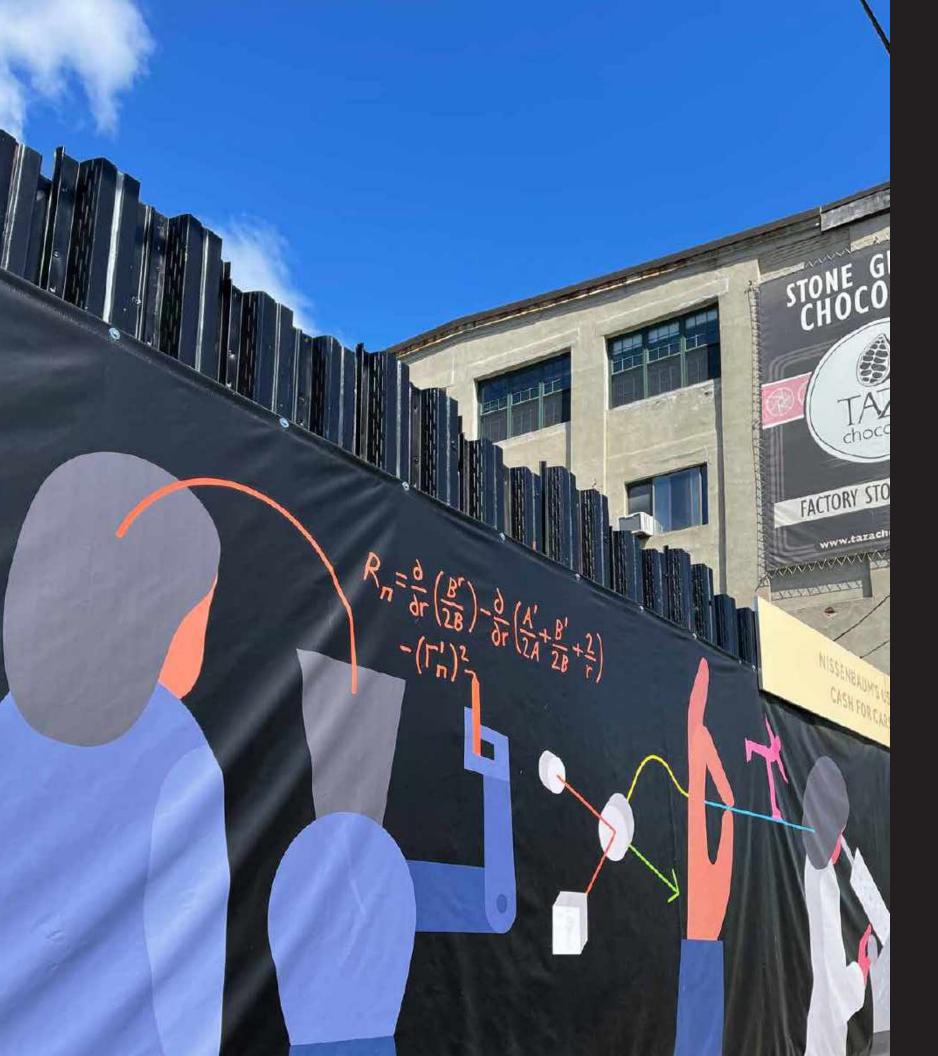
OPEN SPACE BENEFITS

- 2.5 ACRES dedicated to civic space & POPS
- 58,366 SF Civic space (20%)
- 51,654 SF POPS
- 3 MILLION GALLON detention tank & pump station



ADDITIONAL COMMUNITY **BENEFITS**

- **LEED** Platinum Lab buildings (101 LEED Gold)
- Zero carbon or PHIUS+ residential buildings
- UNDERGROUND PARKING available to public
- AFFORDABLE HOUSING 20%
- JOBS Job fair 10/13/2021



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THANK YOU

