

City of Somerville Income Restricted Homeownership Opportunity  
**71 Bow Street**  
**65-71 Bow Street**  
**Somerville, MA 02143**  
[www.71BowStreetLottery.com](http://www.71BowStreetLottery.com)

Four (4) Inclusionary Homeownership Units								
Unit #	Unit Size	Estimated Square Footage	AMI	Parking Space	Purchase Price	Minimum Downpayment (3%)	Estimated Monthly Condo Fee	Minimum Household Size
203	1-Bedroom + Study	940	81%-110%	No	\$278,649	\$8,359	\$163	1
306	2-Bedroom	1,014	80%	Yes	\$229,410	\$6,882	\$134	2
401	2-Bedroom	1,248	80%	Yes	\$229,410	\$6,882	\$134	2
405	2-Bedroom	998	81%- 110%	No	\$335,834	\$10,075	\$197	2

**Maximum Income Limits**

*(set by the HUD + based on Household Size + AMI)*

Household Size	80% AMI	81%-110% AMI
1	\$82,950	\$82,951 - \$114,268
2	\$94,800	\$94,801 - \$130,592
3	\$106,650	\$106,651 - \$146,916
4	\$118,450	\$118,451 - \$163,240
5	\$127,950	\$127,951 - \$176,299
6	\$137,450	\$137,451 - \$189,358

*\*2023 Area Median Incomes for the Boston, Cambridge, Quincy, MA-NH MSA*

**Asset Limit:** \$75,000 *(excluding restricted assets)*

Applications are available during the application period, from  
**Monday, April 1<sup>st</sup>, 2024 — Wednesday, May 15<sup>th</sup>, 2024**

**To complete an online application, visit: [www.71BowStreetLottery.com](http://www.71BowStreetLottery.com)**

To have a hard copy of the application mailed to you, please email [71Bow@MaloneyProperties.com](mailto:71Bow@MaloneyProperties.com) or call (617) 639-3064 Ext 771 | US Relay 711

Hard applications will be available at the entrance of the City Hall Annex located at 50 Evergreen Ave, Somerville City Hall located at 93 Highland Ave., & all Somerville Public Library branches.

**Fully completed + signed** applications must be submitted online or delivered (not postmarked) no later than **Wednesday, May 15<sup>th</sup>, 2024 by 5pm**

**Mailed to:**

**Maloney Properties, Inc.  
Attn: 71 Bow Street Lottery  
27 Mica Lane, Wellesley, MA 02481**

**Information Sessions:**

Wednesday, April 24<sup>th</sup>, 2024 at 12pm  
Wednesday, May 8<sup>th</sup>, 2024 at 6pm

**Join Zoom Meeting:**

<https://maloneyproperties.zoom.us/j/82209393467?pwd=R29sboO0hfK5XGceJPmgvdSIYPj2pC.1>

Meeting ID: 822 0939 3467

Passcode: 001739

One tap mobile

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- Selection by Lottery. Asset, Use & Resale Restrictions Apply

For more information, free language assistance, or to make a request for reasonable accommodations, please call (617) 639-3064 Ext 771 | US Relay 711 or email [71Bow@MaloneyProperties.com](mailto:71Bow@MaloneyProperties.com)



**Equal Housing Opportunity**

