



Four (4) Income-Restricted Condos Available for Sale at 28 South St. and 115 Thurston St.

Unit Information

- <u>28 South St. Unit 101</u> is a 1 bedroom, 1 bathroom unit with a sales price of **\$190,459**, current condo fee of **\$104** and minimum downpayment of **\$5,714**.
- 28 South St. Unit 202 is a 2 bedroom, 2 bathroom unit with a sales price of \$222,493, current condo fee of \$121 and minimum downpayment of \$6,675.
- <u>28 South St. Unit 305</u> is a 2 bedroom, 2 bathroom unit with a sales price of **\$316,831**, current condo fee of **\$174** and minimum downpayment of **\$9,505**.
- <u>115 Thurston St. Unit 3</u> is a 2 bedroom, 2 bathroom unit with a sales price of **\$230,723**, current condo fee of **\$38** and a minimum downpayment of **\$6,922**.

Open house dates: <u>115 Thurston St.</u> – Thursday, October 24 from 6 pm - 8 pm Saturday, October 26 from 11 am - 1 pm

28 South St. – Wednesday, October 30 from 6 pm - 8 pm Saturday, November 2 from 11 am - 1 pm





When is the lottery?

There will be a lottery to decide who has the first opportunity to qualify to purchase this unit on **Wednesday**, **November 20, 2024 at 11AM on Zoom.** View the lottery here: https://us02web.zoom.us/j/84935360090.

Who can apply?

There is a minimum of 1 person per bedroom (only households of 2 or more can apply for a 2-bed). * You can apply if all adults in your household earn up to:

Income Limits	1 person	2 people	3 people	4 people	5 people
80% AMI** (Units 101, 202, 3)	\$91,200	\$104,200	\$117,250	\$130,250	\$140,700
110% AMI (Unit 305)	\$91,201 -	\$104,201 -	\$117,251 -	\$130,251 -	\$140,701 -
	\$125,664	\$143,616	\$161,568	\$179,520	\$193,882

^{*}Exemptions and restrictions may apply. All the information you need is in the application packet.

How to apply: The last day to apply is November 14, 2024 by 12PM.

Download the application online at somervillema.gov/inclusionaryhousing

To request a paper application Call: (617) 625-6600 X 2566

Email: inclusionary@somervillema.gov

Pick up a paper application at any city building

Return applications by November 14, 2024 by 12PM

- Email: <u>inclusionary@somervillema.gov</u>
- Fax: 617-591-3235
- Mail or drop off: City Hall Annex, 50 Evergreen Ave.,
 Somerville, MA 02145

These units are available to income eligible, first-time homebuyers through the City of Somerville's Inclusionary Housing Program.

The City of Somerville can provide you with an interpreter in your language for free. To request an interpreter, please contact us at somerviva@somervillema.gov or call 311 (617-666-3311) at least 7 days in advance of this event.

Do you have questions about a property or the income-restricted housing program?

We can answer your questions during our weekly office hours:

Every Thursday from 5:30-7:30 pm on Zoom

Online:

https://us02web.zoom.us/j/81106664399

Call in: +1 (305) 224-1968 Access code: 811-0666-4399





^{**}There is no program minimum income for 80% AMI units.