

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY27 TO August 2026 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, September 10, 2026

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	1-Aug-2026		31-Aug-2026	
BALANCE	\$8,463,706.52		\$8,491,022.27	
REVENUE				
Bank interest		\$27,315.75		
Other				
TOTAL REVENUE		\$27,315.75		
EXPENSES				
Development Projects				
Housing Programs				
Bank Transfers				
TOTAL EXPENSES		\$0.00		
NET INCOME		\$27,315.75		
New Revenue that hasn't cleared bank account:			\$ -	
New Expenses that haven't cleared bank account:			\$ 61,811.43	
			<u>Subtotal</u>	<u>\$8,429,210.84</u>
OUTSTANDING COMMITMENTS			\$6,591,417.83	
AVAILABLE FOR NEW COMMITMENTS			\$1,837,793.01	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS		Balance		
Clarendon Hill Development Phase 2	\$4,000,000.00			
29 Jackson Road	\$40,290.50			
15 Temple Street (299 Broadway)	\$1,500,000.00	Commitment expires 3/31/2026; \$6MM total Trust commitment		
Total Housing Projects Balance	\$5,540,290.50			
HOUSING PROGRAMS		Balance		
SHC PASS	\$299,154.11			
SHC PASS HOME Admin	\$20,575.07			
SHC LD FY25	\$0.00			
SHC ERD FY26	\$129,895.00			
SHC PSH Moving on Voucher	\$184,868.08			
RESPOND General Housing	\$104,475.00			
SCC- General Housing Assistance	\$133,333.00			
CAAS PASS	\$57,000.00			
CAAS TSP FY24	\$121,827.07			
Total Housing Programs Balance	\$1,051,127.33			
Total Outstanding Commitments	\$6,591,417.83			