

SOMERVILLE AFFORDABLE HOUSING TRUST				
FINANCIAL REPORT FY26 TO JUNE 2026 NON-CPA TRUST FUNDS				
Prepared for SAHTF Meeting, July 9, 2026				
	Bank statement balance as of	Activity since last report	Bank statement balance as of	
	31-MAY-2026		31-MAY-2026	
BALANCE	\$34,066,826.48		\$28,314,555.15	
Revenue				
Linkage		68,627.91		
Fractional/other Inclusionary payments				
Development Loan Repayments				
Acquisition Loan Repayments				
Mary's Trust				
Individual loan Repayments				
Bank interest		\$94,794.94		
Other (Trust HUD - Proceeds Loan Programs)				
TOTAL REVENUE		\$163,422.85		
Expenses				
Loans/Programs/Staff Salary				
Admin				
Other		5,915,694.18		Nov '25, Feb '26 - May '26
TOTAL EXPENSES		\$5,915,694.18		
NET INCOME		-\$5,752,271.33		

New Revenue that haven't cleared bank account:	
New Expenses that haven't cleared bank account:	\$ 802,950.02
Subtotal:	\$27,511,605.13
OUTSTANDING COMMITMENTS:	\$24,036,441.75

AVAILABLE FOR NEW COMMITMENTS: Including Early Acq Funds	\$3,475,163.38
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Early Action Acquisition Fund Current Balance	\$0.00
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Outstanding Commitments		
HOUSING PROJECTS		Balance
Waterworks Phase II	\$60,750.00	
Mt. Vernon Collection	\$2,400,000.00	
Clarendon Hill Development Phase II	\$4,000,000.00	
SCC Rehab: 657-659 Somerville	\$308,036.81	
Clarendon Hill Development	\$0.00	
29 Cross St East (New Development)	\$946,726.00	
24 Webster Ave - Acquisition Loan	\$0.00	
41 Webster Ave (Parcel D4.3)	\$3,954,000.00	
259 Lowell St.	\$2,000,000.00	
12 Pleasant Ave - Additional Funds	\$700,000.00	
15 Temple Street (299 Broadway)	\$4,232,587.29	
29 Jackson Road	\$610,846.00	Commitment expired 12/18/2024
Total Housing Projects Balance	\$19,212,946.10	
HOUSING PROGRAMS		Balance
Closing Cost Assistance	\$49,212.32	
Homeownership Stabilization Pilot	\$15,000.00	
MVP 2025	\$586,320.00	
MVP 2026	\$615,636.00	
MVP 2027	\$646,418.00	
MVP-City match	\$1,847,374.00	
SHC Flex Rental Assistance	\$509,559.91	
Flex Rental Assistance Funds for SHC	\$272,243.15	
SHC Tenancy Stabilization Program	\$100,466.02	
Annual Report Graphic Design	\$275.00	
Salary FY2025	\$2,686.05	
Total Housing Programs Balance	\$4,823,495.65	
Total Outstanding Commitments:	\$24,036,441.75	