

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO JUNE 2026 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, July 9, 2026

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	31-May-2026		31-May-2026	
BALANCE	\$8,437,816.53		\$8,436,478.65	
REVENUE				
Bank interest		\$26,293.32		
Other				
TOTAL REVENUE		\$26,293.32		
EXPENSES				
Development Projects				
Housing Programs				
Other		\$27,631.20		
TOTAL EXPENSES		\$27,631.20		
NET INCOME		-\$1,337.88		
New Revenue that hasn't cleared bank account:			\$ -	
New Expenses that haven't cleared bank account:			\$ 53,128.66	
			Subtotal	\$8,383,349.99
OUTSTANDING COMMITMENTS			\$4,798,986.58	
AVAILABLE FOR NEW COMMITMENTS			\$3,584,363.41	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS				
	Balance			
Clarendon Hill Development	\$1,875,000.00			
29 Jackson Road	\$40,290.50			
15 Temple Street (299 Broadway)	\$1,500,000.00	Commitment expires 3/31/2026; \$6MM total Trust commitment		
Total Housing Projects Balance	\$3,415,290.50			
HOUSING PROGRAMS				
	Balance			
SHC PASS Program FY25	\$306,131.88			
SHC PASS HOME Admin FY25	\$20,575.07			
SHC LD FY25	\$1,705.00			
SHC ERD FY26	\$129,895.00			
SHC PSH Moving on Voucher	\$184,868.08			
RESPOND, Inc.	\$104,475.00			
SCC- General Housing Assistance	\$133,333.00			
CAAS PASS	\$57,000.00			
CAAS PASS Program FY25	\$323,885.98			
CAAS TSP FY24	\$121,827.07			
Total Housing Programs Balance	\$1,383,696.08			
Total Outstanding Commitments	\$4,798,986.58			