

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO MAY 2026 NON-CPA TRUST FUNDS
 Prepared for SAHTF Meeting, June 11, 2026

	Bank statement balance as of	Activity since last report	Bank statement balance as of
	30-Apr-2026		31-MAY-2026
BALANCE	\$33,955,162.46		\$34,066,826.48
Revenue			
Linkage			
Fractional/other Inclusionary payments			
Development Loan Repayments			
Acquisition Loan Repayments			
Mary's Trust		\$1,139.33	
Individual loan Repayments			
Bank interest		\$110,524.69	
Other (Trust HUD - Proceeds Loan Programs)			
TOTAL REVENUE		\$111,664.02	
Expenses			
Loans/Programs/Staff Salary			
Admin			
Other			
TOTAL EXPENSES		\$0.00	
NET INCOME		\$111,664.02	

New Revenue that haven't cleared bank account:	\$ 68,627.91
New Expenses that haven't cleared bank account:	\$ 6,298,182.51

Subtotal: \$27,837,271.88

OUTSTANDING COMMITMENTS: \$17,942,319.22

AVAILABLE FOR NEW COMMITMENTS: Including Early Acq Funds \$9,894,952.66

AVAILABLE FOR NEW COMMITMENTS: Excluding Early Acq Funds \$9,645,061.08

Early Action Acquisition Fund Current Balance \$249,891.58

Outstanding Commitments	
HOUSING PROJECTS	Balance
163 Glen	\$214,736.05
Waterworks Phase II	\$60,750.00
SCC Rehab: 657-659 Somerville	\$377,033.46
Clarendon Hill Development	\$0.00
29 Cross St East (New Development)	\$965,574.34
24 Webster Ave - Acquisition Loan	\$0.00
41 Webster Ave (Parcel D4.3)	\$3,954,000.00
259 Lowell St.	\$2,000,000.00
12 Pleasant Ave - Additional Funds	\$700,000.00
SCC 176-182 Broadway	\$0.00
15 Temple Street (299 Broadway)	\$4,232,587.29
29 Jackson Road	\$610,846.00 <i>Commitment expired 12/18/2024</i>
Total Housing Projects Balance	\$13,115,527.14
HOUSING PROGRAMS	Balance
Closing Cost Assistance	\$49,212.32
Homeownership Stabilization Pilot	\$15,000.00
MVP 2025	\$586,320.00
MVP 2026	\$615,636.00
MVP 2027	\$646,418.00
MVP-City match	\$1,847,374.00
SHC Flex Rental Assistance	\$509,559.91
Flex Rental Assistance Funds for SHC	\$272,243.15
SHC Tenancy Stabilization Program	\$103,762.45
Annual Report Graphic Design	\$275.00
Salary FY2025	\$2,686.05
Total Housing Programs Balance	\$4,826,792.08
Total Outstanding Commitments:	\$17,942,319.22