

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO MAY 2026 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, June 11, 2026

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	30-Apr-2026		31-May-2026	
BALANCE	\$8,410,671.95		\$8,437,816.53	
REVENUE				
Bank interest		\$27,144.58		
Other				
TOTAL REVENUE		\$27,144.58		
EXPENSES				
Development Projects				
Housing Programs				
Other				
TOTAL EXPENSES		\$0.00		
NET INCOME		\$27,144.58		
New Revenue that hasn't cleared bank account:			\$ -	
New Expenses that haven't cleared bank account:			\$ 27,631.20	
		Subtotal	\$8,410,185.33	
OUTSTANDING COMMITMENTS			\$2,551,782.89	
AVAILABLE FOR NEW COMMITMENTS			\$5,858,402.44	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS		Balance		
Clarendon Hill Development		\$0.00		
163 Glen		\$93,900.10		
29 Jackson Road		\$40,290.50		
15 Temple Street (299 Broadway)		\$1,500,000.00		<i>Commitment expires 3/31/2026; \$6MM total Trust commitment</i>
Total Housing Projects Balance		\$1,634,190.60		
HOUSING PROGRAMS		Balance		
SHC PASS Program FY25		\$318,493.17		
SHC PASS HOME Admin FY25		\$20,575.07		
SHC LD FY25		\$2,916.00		
SHC ERD FY26		\$129,895.00		
CAAS PASS Program FY25		\$323,885.98		
CAAS TSP FY24		\$121,827.07		
Total Housing Programs Balance		\$917,592.29		
Total Outstanding Commitments		\$2,551,782.89		