

Somerville Retirement Board Meeting March 26, 2026

On a motion duly made and seconded it was unanimously Voted by the Board to approve and process the *above* Superannuation retirement application(s) as presented. (Yes: Bean, Ross, Memory, Castellarin, & Mastrobuoni)

7. **NOTE:** Received **PERAC final calculation approval** letter for the *following* previously, Board approved **new Retirees:**

• Laura Accaputo	Option B	1/17/2026
• Shannon Dottin	Option B	1/4/2026
• Sean Sylvester	Option B	1/18/2026
• Wolff Berrouet	Option C	1/16/2026
• Katjana Ballantyne	Option C	2/1/2026
• Kenneth Layton	Option C	2/1/2026

PERAC approved the Ordinary Disability Transmittal for Dan Moore, he has been added to the March retiree payroll.

8. On a motion duly made and seconded it was unanimously Voted by the Board to sign the *following certificates* as presented and include them for Membership in the Somerville Retirement System: (Yes: Bean, Ross, Memory, Castellarin & Mastrobuoni)

- Certificate #10690, Nelia Claudino, Police Dept., Group 1; Certificate #10691, Shane Leamon, Parks & Rec, Group 1; Certificate #10692, Nayibis Padilla Veja, Somerpromise, Group 1; Certificate #10693, Michael Graham, DPW Grounds, Group 1; Certificate #10694, Ajaria Smith, Police Dept., Group 1; Certificate #10695, Katrina Walton, SPS, Group 1; Certificate #10696, Sarah Anders, Executive Dept., Group 1; Certificate #10698, Al Chow, IT, Group 1.

9. Reviewed & discussed the January 2026 [accounting reports](#) and 3 [bank account reconciliations](#).

10. NCPERS ACE Conference 5/17 – 5/20/2026 in Las Vegas; Budgeted 3 attendees. Early bird registration ends April 30. On a motion duly made and seconded it was unanimously Voted by the Board to authorize and approve up to 3 attendees and 2 to the weekend education classes. (Yes: Bean, Ross, Castellarin, Memory & Mastrobuoni). The Director will return the NCPERS 2026 Certification of Delegates Form with Board Members Memory & Bean listed.

11. MACRS Conference 5/31 – 6/3/2025 in Springfield; budgeted 4 attendees. On a motion duly made and seconded it was unanimously Voted by the Board to authorize and approve up to 4 attendees. (Yes: Bean, Ross, Castellarin, Memory & Mastrobuoni)

12. Reviewed and discussed the 2025 [Annual Statement](#) for submission to PERAC. On a motion duly made and seconded it was unanimously Voted by the Board to approve the 2025 Annual Statement. The Executive Director will submit the report to PERAC via PROSPER and post a copy on the website. (Yes: Bean, Ross, Castellarin, Memory & Mastrobuoni)

13. Reviewed and discussed the [Cashflow](#) projection. On a motion duly made and seconded it was unanimously Voted by the Board to liquidate \$5m for May 1 from Congress Asset Management. (Yes: Bean, Ross, Castellarin, Memory & Mastrobuoni)

14. Received *Buyback* request from: Catherina Messier, a current Member of the Somerville Retirement System (Library), with 2.67 years of service, to buy back 1 year & 2 months of prior non-

Somerville Retirement Board Meeting
March 26, 2026

member service with Waltham (13 months) and Watertown (1 month). Upon proper make-up payment of \$7,609.31 to the Somerville Retirement Board, the Somerville Retirement Board will accept liability for One (1) year and Two (2) months of creditable service. On a motion duly made and seconded it was unanimously Voted by the Board to approve and process the above Buyback as presented. (Yes: Bean, Ross, Memory, Castellarin, & Mastrobuoni)

The following retirees recently passed away:

- Daniel Matthews 3/9/2026 Option A, benefits cease.
- Rosemary Mullane 3/8/2026 Option C beneficiary; R. Mullane Pop-up to A.

Received from PERAC the following Memoranda:

Memo # 11/2026 Disability Presumption & Pre-Employment Physical
Memo # 12/2026 Violent Act Injury Disability - Updated Forms
Memo # 13/2026 Tobacco Company List

Legal Update: attorney Matthew Feeney will provide a draft voluntary waiver for Group 4 new members for pre-employment physical for the April meeting.

Old Business:

- Executive Director update: consider timing of a Private Credit RFP and an RFP (30B) for pension software later this year.

At : AM on a motion duly made and seconded it was **VOTED** by **ROLL CALL** to **ENTER** Executive Session for the purpose of discussing the status of accidental disability files/applications, personnel and legal strategy. will return to open session.

ROLL CALL VOTE to ENTER EXECUTIVE SESSION:

Edward Bean	YES	Michael Mastrobuoni	YES
Thomas Ross	YES	John Memory	YES
David Castellarin	YES		

On a motion duly made and seconded it was **VOTED** by **ROLL CALL** to **END** Executive Session at 11: AM and **RETURN** to Open Session.

ROLL CALL VOTE to END EXECUTIVE SESSION:

Edward Bean	YES	Michael Mastrobuoni	YES
John Memory	YES	Thomas Ross	YES
David Castellarin	YES		

Reporting the following Executive Session votes:

Board Voted to NO Executive Session 3/26/2026.

On a motion duly made and seconded it was unanimously Voted by the Board to adjourn the meeting at 11:44 AM. (Yes: Bean, Memory, Castellarin, Ross and Mastrobuoni)

**Somerville Retirement Board Meeting
March 26, 2026**

Electronically signed by: Edward Bean
Reason: Accepting. I have reviewed
and everything looks good
Date: Apr 5, 2026 20:45:23 EDT

Edward Bean
Chairman Bean

Electronically signed by: john memory
Reason: Accepting. I have reviewed
and everything looks good
Date: Apr 5, 2026 11:16:55 EDT

john memory
Board Member Memory

Electronically signed by: Thomas Ross
Reason: Accepting. I have reviewed
and everything looks good
Date: Apr 27, 2026 13:18:02 EDT

Thomas Ross
Vice Chairman Ross

Electronically signed by: David
Castellarin
Reason: Accepting. I have reviewed and
everything looks good
Date: Mar 27, 2026 12:02:03 EDT

David Castellarin
Board Member Castellarin

Electronically signed by: Michael
Mastrobuoni
Reason: Accepting. I have reviewed and
everything looks good
Date: Mar 26, 2026 15:38:07 EDT

Michael Mastrobuoni
Board Member Mastrobuoni