

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO February 2026 NON-CPA TRUST FUNDS
 Prepared for SAHTF Meeting, March 12, 2026

	Bank statement balance as of	Activity since last report	Bank statement balance as of	
	31-Jan-2026		28-Feb-2026	
BALANCE	\$33,015,382.74		\$32,582,539.23	
Revenue				
Linkage				
Fractional/other Inclusionary payments				
Development Loan Repayments				
Acquisition Loan Repayments				
Mary's Trust		\$1,139.33		
Individual loan Repayments				
Bank interest		\$97,979.14		
Other				
TOTAL REVENUE		\$99,118.47		
Expenses				
Loans/Programs/Staff Salary				
Admin				
Other		\$531,961.98		Dec. 2025 & Jan. 2026 Transfer
TOTAL EXPENSES		\$531,961.98		
NET INCOME		-\$432,843.51		

NEW REVENUE THAT HASN'T CLEARED BANK ACCOUNT:	\$ -
NEW EXPENSES THAT HAVEN'T CLEARED BANK ACCOUNT:	\$ 3,500,121.20

Subtotal: \$29,082,418.03

OUTSTANDING COMMITMENTS:	\$21,852,642.27
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AVAILABLE FOR NEW COMMITMENTS: Including Early Acq Funds	\$7,229,775.76
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AVAILABLE FOR NEW COMMITMENTS: Excluding Early Acq Funds	\$7,134,916.88
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Early Action Acquisition Fund Current Balance	\$94,858.88
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Outstanding Commitments		
HOUSING PROJECTS	Balance	
163 Glen	\$214,736.05	
Waterworks Phase II	\$60,750.00	
SCC Rehab: 657-659 Somerville	\$385,674.70	
Clarendon Hill Phase 1	\$200,000.00	
29 Cross St East (New Development)	\$965,574.34	
24 Webster Ave - Acquisition Loan	\$667,777.76	
41 Webster Ave (Parcel D4.3)	\$3,954,000.00	
259 Lowell St.	\$2,000,000.00	
12 Pleasant Ave - Additional Funds	\$700,000.00	
SCC 176-182 Broadway	\$2,750,272.29	
15 Temple Street (299 Broadway)	\$4,500,000.00	
29 Jackson Road	\$610,846.00	Commitment expired 12/18/2024
Total Housing Projects Balance	\$17,009,631.14	
HOUSING PROGRAMS	Balance	
Closing Cost Assistance	\$49,212.32	
Homeownership Stabilization Pilot	\$15,000.00	
MVP 2025	\$586,320.00	
MVP 2026	\$615,636.00	
MVP 2027	\$646,418.00	
MVP-City match	\$1,847,374.00	
SHC Flex Rental Assistance	\$509,559.91	
Flex Rental Assistance Funds for SHC	\$272,243.15	
SHC Tenancy Stabilization Program	\$119,981.50	
Annual Report Graphic Design	\$275.00	
Salary FY2025	\$2,686.05	
Total Housing Programs Balance	\$4,843,011.13	
Total Outstanding Commitments:	\$21,852,642.27	