

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO March 2026 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, April 9, 2026

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	28-Feb-2026		31-Mar-2026	
BALANCE	\$8,363,449.53		\$8,385,824.63	
REVENUE				
Bank interest		\$22,375.10		
Other				
TOTAL REVENUE		\$22,375.10		
EXPENSES				
Development Projects				
Housing Programs				
Other				
TOTAL EXPENSES		\$0.00		
NET INCOME		\$22,375.10		
New Revenue that hasn't cleared bank account:		\$ -		
New Expenses that haven't cleared bank account:		\$ -		
		<u>Subtotal</u>	<u>\$8,385,824.63</u>	
OUTSTANDING COMMITMENTS			\$3,094,952.73	
AVAILABLE FOR NEW COMMITMENTS			\$5,290,871.90	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS	Balance			
Clarendon Hill Development	\$400,000.00			
163 Glen	\$93,900.10			
29 Jackson Road	\$40,290.50			
15 Temple Street (299 Broadway)	\$1,500,000.00	<i>Commitment expires 3/31/2026; \$6MM total Trust commitment</i>		
Total Housing Projects Balance	\$2,034,190.60			
HOUSING PROGRAMS	Balance			
SHC PASS Program FY25	\$334,271.57			
SHC PASS HOME Admin FY25	\$20,575.00			
SHC TSP FY24	\$119,981.51			
SHC LD FY25	\$6,225.00			
SHC ERD FY26	\$129,895.00			
CAAS PASS Program FY25	\$323,885.98			
CAAS TSP FY24	\$125,928.07			
Total Housing Programs Balance	\$1,060,762.13			
Total Outstanding Commitments	\$3,094,952.73			