

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO January 2026 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, February 12, 2026

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	31-Dec-2025		31-Jan-2026	
BALANCE	\$8,422,338.28		\$8,376,604.16	
REVENUE				
Bank interest		\$22,601.35		
Other				
TOTAL REVENUE		\$22,601.35		
EXPENSES				
Development Projects				
Housing Programs				
Other		\$68,335.47		
TOTAL EXPENSES		\$68,335.47		
NET INCOME		-\$45,734.12		
New Revenue that hasn't cleared bank account:			\$ -	
New Expenses that haven't cleared bank account:			\$ 33,384.66	
		Subtotal	\$8,343,219.50	
OUTSTANDING COMMITMENTS			\$3,020,849.02	
AVAILABLE FOR NEW COMMITMENTS			\$5,322,370.48	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS	Balance			
Clarendon Hill Phase 1	\$400,000.00			
163 Glen	\$93,900.10			
29 Jackson Road	\$40,290.50			
15 Temple Street (299 Broadway)	\$1,500,000.00	<i>Commitment expires 3/31/2026; \$6MM total Trust commitment</i>		
Total Housing Projects Balance	\$2,034,190.60			
HOUSING PROGRAMS	Balance			
SHC CPA PASS Program - Total	\$335,763.32			
SHC PASS HOME Admin	\$0.00			
SHC Leasing Differential - Total	\$12,808.00			
SHC Emergency Resident Displacement Funds	\$129,895.00			
CAAS CPA PASS Program - Total	\$373,545.00			
CAAS Tenant Stability Program - Total	\$127,534.07			
CAAS 2020 Housing Stability Fund	\$414.94			
CAAS Housing Stability Fund Amendment	\$6,698.09			
JAS Tenancy Stabilization Program	\$0.00			
Total Housing Programs Balance	\$986,658.42			
Total Outstanding Commitments	\$3,020,849.02			